

2025 Schedule OR-FCG-20Page 1 of 2, 150-102-167
(Rev. 07-16-25, ver. 01)

Oregon Department of Revenue



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Office use only

Farm Liquidation Long-Term Capital Gain Tax Adjustment (ORS 317.063)*Submit original form—do not submit photocopy.*

Taxpayer legal name (as shown on Oregon return)

Federal employer identification number (FEIN)

Calculation of tax adjustment from sale of qualified farm assets

1. Oregon taxable income from Form OR-20, line 9, or Form OR-20-S, line 7
(if zero or less, don't continue) 1.
2. Farm net long-term capital gain (NLTCG) (from line 11 below) 2.
3. Modified taxable income (subtract line 2 from line 1, but not less than zero)..... 3.
4. Oregon tax on the amount on line 3 (see instructions) 4.
5. Enter the smaller of line 1 or line 2 above 5.
6. Multiply line 5 by 5 percent (0.05) 6.
7. Add line 4 and line 6 7.
8. Oregon tax on the amount on line 1 (see instructions) 8.
9. If line 7 is greater than line 8, don't continue. If line 7 is less than line 8, then subtract
line 7 from line 8. Enter this amount on Form OR-20, line 11, or Form OR-20-S, line 9 9.

Calculation of qualified farm gain

1. Total NLTCG from business activity included on federal Form 1120 or 1120-S,
Schedule D, line 15 (reduced by any NLTCG from non-unitary affiliates included
in the federal consolidated return) 1.
2. If all business is done in Oregon, enter 100 percent. If Oregon income is apportioned,
enter the Oregon apportionment percentage from Schedule OR-AP, part 1, line 23
(round to four decimal places)..... 2. %
3. Oregon NLTCG from business activity (line 1 multiplied by line 2) 3.
4. NLTCG from non-business activity included in Schedule OR-AP, part 2, line 7 4.
5. Total Oregon NLTCG (line 3 plus line 4)..... 5.
6. Total farm NLTCG from business activity included on federal Form 1120 or 1120-S,
Schedule D, line 15 (reduced by any farm NLTCG from non-unitary affiliates included
in the federal consolidated return) 6.
7. If all business is done in Oregon, enter 100 percent. If Oregon income is apportioned,
enter the Oregon apportionment percentage from Schedule OR-AP, part 1, line 23
(round to four decimal places)..... 7. %

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8. Oregon farm NLTCG from business activity (line 6 multiplied by line 7)	8.	.00
9. Farm NLTCG from non-business activity included in Schedule OR-AP, part 2, line 7	9.	.00
10. Total Oregon farm NLTCG (line 8 plus line 9)	10.	.00
11. Farm NLTCG (lesser of line 5 or line 10).....	11.	.00

Mark the “OR-FCG-20” box on the front of your corporation tax return and include this schedule with your return.