

2021 Schedule OR-FIA-40-P

Page 1 of 2, 150-101-166
(Rev. 09-07-21, ver. 01)

Oregon Department of Revenue



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Office use only

Oregon Farm Income Averaging for Part-year Residents

First name	Initial	Last name	Social Security number (SSN)
			- -
Spouse first name	Initial	Spouse last name	Spouse SSN
			- -

Computation of 2021 taxable income

	Federal column		Oregon column
1. Enter income after subtractions from your 2021 Form OR-40-P, line 34..... 1a.	.00	1b.	.00
2. Enter your elected farm income from Oregon sources from federal Schedule J, line 2a; or from Form OR-40-P, line 18S ... 2a.	.00	2b.	.00
3. Line 1 minus line 2 in both the federal and Oregon columns ... 3a.	.00	3b.	.00
4. Recomputed Oregon percentage. Divide line 3b by line 3a (not more than 100%) 4.	. %		
5. Enter allowable deductions and modifications from your 2021 Form OR-40-P, line 42..... 5.	.00		
6. Line 3a minus line 5. Enter the result here 6.			.00
7. Figure the tax on line 6 using the 2021 tax rate charts..... 7.			.00
8. Multiply line 7 by the recomputed Oregon percentage on line 4 8.			.00
9. Divide line 2b by 3 and enter here 9.			.00

Prior years' tax

10. Enter the amount from your 2021 OR-FIA-COMP, Computation for Tax Year 2018, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies..... 10.	.00
11. Enter the amount from your 2021 OR-FIA-COMP, Computation for Tax Year 2019, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies..... 11.	.00
12. Enter the amount from your 2021 OR-FIA-COMP, Computation for Tax Year 2020, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies..... 12.	.00
13. Add lines 8, 10, 11, and 12 13.	.00

Computation of 2021 tax

14. **2018 tax:**

If you used FIA to figure your tax for 2020, enter the amount from your 2020 OR-FIA-40, line 12; OR-FIA-40-N, line 12; or OR-FIA-40-P, line 11.

If you didn't use FIA in 2020 but did for 2019, enter the amount from 2019 OR-FIA-40, line 16; OR-FIA-40-N, line 13; or OR-FIA-40-P, line 12.

If you didn't use FIA in 2020 or 2019 but did in 2018, enter the amount from 2018 OR-FIA-40, line 4; OR-FIA-40-N, line 9; or OR-FIA-40-P, line 8.

Otherwise, enter the tax from your 2018 Form OR-40, line 20; Form OR-40-N, line 46; or Form OR-40-P, line 45 14.

.00

2021 Schedule OR-FIA-40-P

Page 2 of 2, 150-101-166
(Rev. 09-07-21, ver. 01)

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15. 2019 tax: If you used FIA to figure your tax for 2020, enter the amount from your 2020 OR-FIA-40, line 16; OR-FIA-40-N, line 13; or OR-FIA-40-P, line 12. If you didn't use FIA in 2020 but did for 2019, enter the amount from 2019 OR-FIA-40, line 4; OR-FIA-40-N, line 9; or OR-FIA-40-P, line 7. Otherwise , enter the tax from your 2019 Form OR-40, line 20; Form OR-40-N, line 46; or Form OR-40-P, line 44	15.	<input type="text" value=""/>	<input type="text" value=".00"/>	Oregon column
16. 2020 tax: If you used FIA to figure your tax for 2020, enter the amount from your 2020 OR-FIA-40, line 4; OR-FIA-40-N, line 9; or OR-FIA-40-P, line 7. Otherwise , enter the tax from your 2020 Form OR-40, line 20; Form OR-40-N, line 46; or Form OR-40-P, line 44	16.	<input type="text" value=""/>	<input type="text" value=".00"/>	
17. Add lines 14, 15, and 16	17.	<input type="text" value=""/>	<input type="text" value=".00"/>	
18. Line 13 minus line 17	18.	<input type="text" value=""/>	<input type="text" value=".00"/>	
19. Figure the tax on the amount on your 2021 Form OR-40-P, line 43, using the 2021 tax rate charts. Multiply the result by the Oregon percentage on your 2021 Form OR-40-P, line 35, and enter here	19.	<input type="text" value=""/>	<input type="text" value=".00"/>	
20. Is line 18 less than line 19? If yes: Enter the amount from line 18 here and on Form OR-40-P, line 44, and check box 44a on Form OR-40-P. If no: your tax isn't reduced by using FIA. Complete your Form OR-40-P without using FIA.....	20.	<input type="text" value=""/>	<input type="text" value=".00"/>	

— Don't include this schedule with your Oregon return. Keep it with your records. —