

2025 Schedule OR-FIA-40

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(Rev. 09-03-25, ver. 01)

Oregon Department of Revenue



Office use only

Oregon Farm Income Averaging for Full-year Residents

First name	Initial	Last name	Social Security number (SSN)
			- -
Spouse first name	Initial	Spouse last name	Spouse SSN
			- -

Tax on 2025 income without elected farm income

1. Enter your 2025 taxable income from Form OR-40, line 19 1.
2. Enter your 2025 elected farm income. Don't enter more than the amount on line 1 (see instructions) ... 2.
3. Line 1 minus line 2 3.
4. **Recomputed tax.** Figure the tax on the amount on line 3 using the 2025 tax tables or rate charts 4.

Tax on base year income

For this section, **if you used FIA to figure your tax for any base year, or if you filed a nonresident or part-year resident return for any base year**, see the instructions. Otherwise, enter the amounts for each base year as directed.

Base year 2022

5. Enter the taxable income shown on your 2022 Form OR-40, line 19
(if \$0 or less, see instructions).....5.
6. Line 2 divided by three.....6.
7. Add lines 5 and 6. If \$0 or less, enter \$07.
8. Figure the tax on the amount on line 7 using the 2022 tax tables or rate charts,
or enter the recomputed 2022 tax from Schedule OR-FIA-COMP, if applicable..... 8.

Base year 2023

9. Enter the taxable income shown on your 2023 Form OR-40, line 19
(if \$0 or less, see instructions).....9.
10. Enter the amount from line 6, above.....10.
11. Add lines 9 and 10. If \$0 or less, enter \$011.
12. Figure the tax on the amount on line 11 using the 2023 tax tables or rate charts, or
enter the recomputed 2023 tax from Schedule OR-FIA-COMP, if applicable 12.

Base year 2024

13. Enter the taxable income shown on your 2024 Form OR-40, line 19
(if \$0 or less, see instructions).....13.
14. Enter the amount from line 6, above.....14.
15. Add lines 13 and 14. If \$0 or less, enter \$015.
16. Figure the tax on the amount on line 15 using the 2024 tax tables or rate charts,
or enter the recomputed 2024 tax from Schedule OR-FIA-COMP, if applicable..... 16.
17. Add lines 4, 8, 12, and 16 17.

Computation of 2025 tax

For this section, **if you used FIA to figure your tax for any base year**, see the instructions for the amounts to enter on lines 18, 19, and 20. Otherwise, enter the tax amounts for each base year as directed.

18. **2022 tax:**
Enter the tax shown on your 2022 Form OR-40, line 20; OR-40-N,
line 46; or OR-40-P, line 45 18.
19. **2023 tax:**
Enter the tax shown on your 2023 Form OR-40, line 20; OR-40-N,
line 46; or OR-40-P, line 45 19.

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Computation of 2025 tax (continued)

20. **2024 tax:**
Enter the tax shown on your 2024 Form OR-40, line 20; OR-40-N,
line 46; or OR-40-P, line 4520.

21. Add lines 18, 19, and 20 21.

22. **Tax using FIA.** Line 17 minus line 21 22.

23. **Tax without using FIA.** Using the 2025 tax tables or rate charts, figure the
tax on the amount on line 19 of your full-year return. Enter the result here 23.

24. Is line 22 less than line 23? **If yes:** Enter the amount from line 22 here and on
Form OR-40, line 20, and check box 20a. **If no:** FIA doesn't reduce your
Oregon tax. Complete your return without using FIA 24.

— Don't include this schedule with your Oregon return. Keep it with your records. —