

2020 Schedule OR-LTEZ

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Oregon Department of Revenue



Office use only

Long-Term Enterprise Zone Facilities Credit

Submit original form—do not submit photocopy.

Legal name of corporation (as shown on your Oregon return) Federal employer identification number (FEIN) Year qualifying facility was placed in service First tax year when credit was claimed Number of full time employees during 2020 working at qualifying facility

Computation of tentative credit amount

- 1. Payroll and employee benefit costs at qualifying enterprise zone facility 1. .00
2. Credit percentage (62.5%)..... 2. 0.625
3. Tentative credit (line 1 x line 2)..... 3. .00
4. Total Oregon excise tax 4. .00

Computation of tax credit threshold amount (see instructions)

- 5. a. \$1,000,000..... 5a. \$1,000,000
b. Product of i, ii, or iii (whichever is applicable): 5b. .00
i. \$10,000 x number of full-time employees at the facility in county with population of 10,000 or less.
ii. \$12,500 x number of full-time employees at the facility in county with population of 40,000 or less.
iii. \$15,000 x number of full-time employees at the facility in county with population of more than 40,000 and facility is 10 or more miles from Interstate 5.
6. Tax credit threshold amount: smaller of line 5a or 5b (if no amount on line 5b, enter \$1,000,000)..... 6. .00
7. Excess tax available to offset (line 4 minus line 6)..... 7. .00

Percent of tax attributable to the facility

- 8. If the qualifying facility is the only property or operation in Oregon, enter 100% (if not the only property or operation in Oregon, go to line 9 or 11) (round to four decimal places)..... 8. %
9. If you have other property or operations in Oregon, and income is computed under generally accepted accounting principles (GAAP), compute the percentage as follows:
a. Net income of the facility..... 9a. .00
b. Oregon net income..... 9b. .00
10. Percentage (line 9a ÷ 9b) (round to four decimal places)..... 10. %
11. If you have other property or operations in Oregon and income isn't computed under GAAP, compute the percentage as follows:
a. Compensation at facility..... 11a. .00
b. Compensation in Oregon 11b. .00
c. Intrastate payroll factor (line 11a ÷ 11b) (round to four decimal places)..... 11c. %
d. Book value of property at facility..... 11d. .00
e. Book value of property in Oregon 11e. .00
f. Intrastate property factor (line 11d ÷ 11e) (round to four decimal places)..... 11f. %

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- 12. Average intrastate factors ((line 11c + 11f) ÷ 2) (round to four decimal places)..... 12. %

 - 13. Applicable percentage (line 8, 10, or 12) (round to four decimal places)..... 13.

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 %
 - 14. Qualified tax liability available for offset (line 7 × line 13)..... 14.

.00

 - 15. Credit allowable (line 3 or 14, whichever is smaller) 15.

.00

Include this schedule with your Oregon corporation tax return.