

# 2021 Schedule OR-LTEZ

Page 1 of 2, 150-102-043  
(Rev. 08-03-21, ver. 01)

Oregon Department of Revenue



Office use only

## Long-Term Enterprise Zone Facilities Credit

*Submit original form—do not submit photocopy.*

Legal name of corporation (as shown on your Oregon return)		Federal employer identification number (FEIN)
Year qualifying facility was placed in service		Number of full time employees during 2021 working at qualifying facility
First tax year when credit was claimed		

### Computation of tentative credit amount

- 1. Payroll and employee benefit costs at qualifying enterprise zone facility ..... 1.
- 2. Credit percentage (62.5%)..... 2.
- 3. Tentative credit (line 1 × line 2)..... 3.
- 4. Total Oregon excise tax ..... 4.

### Computation of tax credit threshold amount (see instructions)

- 5. a. \$1,000,000..... 5a.
- b. Product of i, ii, or iii (whichever is applicable): ..... 5b.
- i. \$10,000 × number of full-time employees at the facility in county with population of 10,000 or less.
- ii. \$12,500 × number of full-time employees at the facility in county with population of 40,000 or less.
- iii. \$15,000 × number of full-time employees at the facility in county with population of more than 40,000 and facility is 10 or more miles from Interstate 5.
- 6. Tax credit threshold amount: smaller of line 5a or 5b (if no amount on line 5b, enter \$1,000,000)..... 6.
- 7. Excess tax available to offset (line 4 minus line 6)..... 7.

### Percent of tax attributable to the facility

- 8. If the income from the qualifying facility is the only income you have in Oregon, enter 100% (if not, go to line 9 or 11) (round to four decimal places)..... 8.  %
- 9. If you have other income in Oregon, and income is computed under generally accepted accounting principles (GAAP), compute the percentage as follows:
  - a. Net income of the facility..... 9a.
  - b. Oregon net income..... 9b.
- 10. Percentage (line 9a ÷ 9b) (round to four decimal places)..... 10.  %
- 11. If you have other property or operations in Oregon and income isn't computed under GAAP, compute the percentage as follows:
  - a. Compensation at facility..... 11a.
  - b. Compensation in Oregon ..... 11b.
  - c. Intrastate payroll factor (line 11a ÷ 11b) (round to four decimal places)..... 11c.  %
  - d. Book value of property at facility..... 11d.
  - e. Book value of property in Oregon ..... 11e.
  - f. Intrastate property factor (line 11d ÷ 11e) (round to four decimal places)..... 11f.  %

# 2021 Schedule OR-LTEZ

Page 2 of 2, 150-102-043  
(Rev. 08-03-21, ver. 01)

Oregon Department of Revenue



- 
12. Average intrastate factors ((line 11c + 11f) ÷ 2) (round to four decimal places)..... 12.  %
13. Applicable percentage (line 8, 10, or 12) (round to four decimal places)..... 13.  %
14. Qualified tax liability available for offset (line 7 × line 13)..... 14.  .00
15. Credit allowable (line 3 or 14, whichever is smaller) ..... 15.  .00

---

**Include this schedule with your Oregon corporation tax return.**