

# 2020 Schedule OR-PTE-FY

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(Rev. 07-28-20, ver. 01)

Oregon Department of Revenue



Office use only

## Qualified Business Income Reduced Tax Rate Schedule for Oregon Full-year Residents

*Submit original form—do not submit photocopy*

First name	Initial	Last name	Social Security number (SSN)
Spouse's first name (if joint return)	Initial	Spouse's last name	Spouse's SSN if joint return

To qualify for the reduced tax rate, you must complete both sections and submit this form with your Oregon Form OR-40.

### Section A—Qualifying business information

List each qualifying sole proprietorship (SP), S corporation (SC), or partnership (P) along with the business code number (or NAICS code), number of qualifying employees, entity type, nonpassive income (or loss), and Section 179 expense attributable to each qualifying business. **Only** list businesses that qualify. See instructions for more information.

1.	Qualifying business name	FEIN	Business code no.	No. of qualifying employees
		-		
	Entity type:	<b>a. Nonpassive loss</b>	<b>b. Section 179 expense</b>	<b>c. Nonpassive income</b>
	<input type="checkbox"/> (SP, SC, or P only)	.00	.00	.00
2.	Qualifying business name	FEIN	Business code no.	No. of qualifying employees
		-		
	Entity type:	<b>a. Nonpassive loss</b>	<b>b. Section 179 expense</b>	<b>c. Nonpassive income</b>
	<input type="checkbox"/> (SP, SC, or P only)	.00	.00	.00
3.	Qualifying business name	FEIN	Business code no.	No. of qualifying employees
		-		
	Entity type:	<b>a. Nonpassive loss</b>	<b>b. Section 179 expense</b>	<b>c. Nonpassive income</b>
	<input type="checkbox"/> (SP, SC, or P only)	.00	.00	.00
4.	Qualifying business name	FEIN	Business code no.	No. of qualifying employees
		-		
	Entity type:	<b>a. Nonpassive loss</b>	<b>b. Section 179 expense</b>	<b>c. Nonpassive income</b>
	<input type="checkbox"/> (SP, SC, or P only)	.00	.00	.00
5.	Qualifying business name	FEIN	Business code no.	No. of qualifying employees
		-		
	Entity type:	<b>a. Nonpassive loss</b>	<b>b. Section 179 expense</b>	<b>c. Nonpassive income</b>
	<input type="checkbox"/> (SP, SC, or P only)	.00	.00	.00
6.	<b>Total for each column (a), (b), and (c):</b>	<b>a. Nonpassive loss total</b>	<b>b. Section 179 expense total</b>	<b>c. Nonpassive income total</b>
		.00	.00	.00
7.	Enter the amount from line 6c.....	7.	.00	
8.	Add lines 6a and 6b.....	8.	.00	
9.	Line 7 minus line 8.....	9.	.00	

If line 9 is 0 or less, you can't use the reduced tax rate. Return to the Form OR-40, line 20, and complete the rest of the form. If line 9 is more than 0, enter this amount on line 2b of the Tax worksheet in Section B on page 2.

—You must include this schedule with your Oregon Form OR-40—

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Use the following worksheet to calculate your tax. See the instructions for information on completing the worksheet.

## Section B—Tax worksheet

Complete each applicable line to determine your tax.

1. Enter Oregon taxable income from Form OR-40, line 19.....1a.	<input type="text" value=".00"/>	
2. Enter the total qualifying income from line 9 of Section A.....2b.		<input type="text" value=".00"/>
3. Line 1a minus line 2b. Don't enter less than 0.....3a.	<input type="text" value=".00"/>	
4. Enter the amount of the depreciation addition from Form OR-40, line 8, that is attributable to qualifying businesses on lines 4a and 4b.....4a.	<input type="text" value=".00"/>	4b. <input type="text" value=".00"/>
5. Line 3a minus line 4a. Don't enter less than 0.....5a.	<input type="text" value=".00"/>	
6. Line 2b plus line 4b.....6b.		<input type="text" value=".00"/>
7. Enter the amount of the depreciation subtraction from Form OR-40, line 13, that is attributable to qualifying businesses on lines 7a and 7b .....7a.	<input type="text" value=".00"/>	7b. <input type="text" value=".00"/>
8. Line 5a plus line 7a.....8a.	<input type="text" value=".00"/>	
9. Line 6b minus line 7b. Don't enter less than 0 .....9b.		<input type="text" value=".00"/>
10. Tax for income on line 8a (see instructions) This is your tax on nonqualifying income .....10a.	<input type="text" value=".00"/>	
11. Tax for income on line 9b using <b>tax rate chart B</b> in the instructions. This is your tax on qualifying income ..... 11b.		<input type="text" value=".00"/>
12. Line 10a plus line 11b. This is your <b>total tax</b> with the reduced rate for qualifying income .....12a.	<input type="text" value=".00"/>	
13. Tax for income on line 1a (see instructions).....13a.	<input type="text" value=".00"/>	
14. Enter the lesser of line 12a or line 13a.....14a.	<input type="text" value=".00"/>	

If line 12a is less than 13a, enter the amount from line 14a on line 20 of Form OR-40 and check box 20c. If line 13a is less than 12a, it isn't more beneficial for you to use the reduced tax rate. Enter the amount from line 13a on line 20 of Form OR-40 and complete the rest of the return.

**Note:** You can't amend to revoke or make the election after your original return is filed **unless** you file an amended return on or before the original due date of **April 15, 2021**, or if filing on extension, **October 15, 2021**. If you amend after the due date for the return, including extensions, you must use the tax on line 12a of the Tax worksheet even if line 13a is less.

—You must include this schedule with your Oregon Form OR-40—