

2021 Schedule OR-PTE-PY

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(Rev. 08-18-21, ver. 01)

Oregon Department of Revenue



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Qualified Business Income Reduced Tax Rate Schedule for Oregon Part-year Residents

Submit original form—do not submit photocopy

First name	Initial	Last name	Social Security number (SSN)
			— —
Spouse first name (if joint return)	Initial	Spouse last name	Spouse SSN if joint return
			— —

To qualify for the reduced tax rate, you must complete both sections and submit this form with your Oregon Form OR-40-P.

Section A—Qualifying business information

List each sole proprietorship (SP), S corporation (SC), or partnership (P) along with the business code number (or NAICS code), number of qualifying employees, entity type, nonpassive income (or loss), and Section 179 expense attributable to each qualifying business. **Only** list businesses that qualify. See instructions for more information.

1.	Qualifying business name	FEIN —	Business code no.	No. of qualifying employees
	Entity type: <input type="checkbox"/> (SP, SC, or P only)	a. Nonpassive loss <input type="text" value=".00"/>	b. Section 179 expense <input type="text" value=".00"/>	c. Nonpassive income <input type="text" value=".00"/>
2.	Qualifying business name	FEIN —	Business code no.	No. of qualifying employees
	Entity type: <input type="checkbox"/> (SP, SC, or P only)	a. Nonpassive loss <input type="text" value=".00"/>	b. Section 179 expense <input type="text" value=".00"/>	c. Nonpassive income <input type="text" value=".00"/>
3.	Qualifying business name	FEIN —	Business code no.	No. of qualifying employees
	Entity type: <input type="checkbox"/> (SP, SC, or P only)	a. Nonpassive loss <input type="text" value=".00"/>	b. Section 179 expense <input type="text" value=".00"/>	c. Nonpassive income <input type="text" value=".00"/>
4.	Qualifying business name	FEIN —	Business code no.	No. of qualifying employees
	Entity type: <input type="checkbox"/> (SP, SC, or P only)	a. Nonpassive loss <input type="text" value=".00"/>	b. Section 179 expense <input type="text" value=".00"/>	c. Nonpassive income <input type="text" value=".00"/>
5.	Qualifying business name	FEIN —	Business code no.	No. of qualifying employees
	Entity type: <input type="checkbox"/> (SP, SC, or P only)	a. Nonpassive loss <input type="text" value=".00"/>	b. Section 179 expense <input type="text" value=".00"/>	c. Nonpassive income <input type="text" value=".00"/>
6.	Total for each column (a), (b), and (c):	a. Nonpassive loss total <input type="text" value=".00"/>	b. Section 179 expense total <input type="text" value=".00"/>	c. Nonpassive income total <input type="text" value=".00"/>
7.	Enter the amount from line 6c	<input type="text" value=".00"/>	7.	<input type="text" value=".00"/>
8.	Add lines 6a and 6b	<input type="text" value=".00"/>	8.	<input type="text" value=".00"/>
9.	Line 7 minus line 8.....	<input type="text" value=".00"/>	9.	<input type="text" value=".00"/>

If line 9 is 0 or less, you can't use the reduced tax rate. Return to the Form OR-40-P, line 44, and complete the rest of the form. If line 9 is more than 0, enter this amount on line 2b of the Tax worksheet in Section B on page 2.

—You must include this schedule with your Oregon Form OR-40-P—

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Use the following worksheet to calculate your tax. See the instructions for information on completing the worksheet.

Section B—Tax worksheet

Complete each applicable line to determine your tax.

1. Enter Oregon taxable income from Form OR-40-P, line 43.....	1a.	<input type="text" value=".00"/>		
2. Enter the total qualifying income from line 9 of Section A.....			2b.	<input type="text" value=".00"/>
3. Line 1a minus line 2b. Don't enter less than 0.....	3a.	<input type="text" value=".00"/>		
4. Enter the amount of the depreciation addition from Form OR-40-P, line 30F, that is attributable to qualifying businesses on lines 4a and 4b	4a.	<input type="text" value=".00"/>	4b.	<input type="text" value=".00"/>
5. Line 3a minus line 4a. Don't enter less than 0.....	5a.	<input type="text" value=".00"/>		
6. Line 2b plus line 4b.....			6b.	<input type="text" value=".00"/>
7. Enter the amount of the depreciation subtraction from Form OR-40-P, line 33F, that is attributable to qualifying businesses on lines 7a and 7b	7a.	<input type="text" value=".00"/>	7b.	<input type="text" value=".00"/>
8. Line 5a plus line 7a.....	8a.	<input type="text" value=".00"/>		
9. Line 6b minus line 7b. Don't enter less than 0			9b.	<input type="text" value=".00"/>
10. Tax for income on line 8a (see instructions).....	10a.	<input type="text" value=".00"/>		
11. Enter the Oregon percentage from Form OR-40-P, line 35	11a.	<input type="text" value="."/>		
12. Multiply lines 10a and 11a. This is your tax on nonqualifying income.....	12a.	<input type="text" value=".00"/>		
13. Tax for income on line 9b using tax rate chart B in the instructions.....			13b.	<input type="text" value=".00"/>
14. Enter the Oregon percentage from Form OR-40-P, line 35			14b.	<input type="text" value="."/>
15. Multiply line 13b by line 14b. This is your tax on qualifying income			15b.	<input type="text" value=".00"/>
16. Line 12a plus 15b. This is your total tax with the reduced rate for qualifying income.....	16a.	<input type="text" value=".00"/>		
17. Tax for income on line 1a (see instructions).....	17a.	<input type="text" value=".00"/>		
18. Multiply line 17a by the percentage on line 11a	18a.	<input type="text" value=".00"/>		
19. Enter the lesser of line 16a or line 18a.....	19a.	<input type="text" value=".00"/>		

If line 16a is less than line 18a, enter the amount from line 19a on lines 44 and 45 of Form OR-40-P, check box 44c, and complete the rest of the return. **Don't** multiply the tax by the Oregon percentage as instructed on line 45 of the Form OR-40-P. If line 18a is less than line 16a, it's not more beneficial for you to use the reduced tax rate. Enter the amount from line 17a on line 44 of Form OR-40-P and complete the rest of the return.

Note: You can't amend to revoke or make the election after your original return is filed **unless** you file an amended return on or before the original due date of **April 18, 2022**, or if filing on extension, **October 17, 2022**. If you amend after the due date for the return including extensions, you must use the tax on line 16a of the Tax worksheet even if line 18a is less.

—You must include this schedule with your Oregon Form OR-40-P—