

2024 Schedule OR-RESEARCH
Research and Development for Semiconductor Companies Credit

Oregon Department of Revenue

Page 1 of 3 • Use UPPERCASE letters. • Use blue or black ink. • Print actual size (100%). • Don't submit photocopies or use staples.

Legal name of taxpayer (as shown on return)

Federal employer identification number (FEIN)

First name (if individual) Initial

Last name

Social Security number (SSN)

Number of Oregon employees at year-end

Credit based on federal computation (ORS 315.518)

Research and Development Credit for Semiconductors

Part I. Payments for basic research (include **only** amounts paid or incurred in Oregon):

1. Basic Oregon research payments to qualified organizations	1.		,		,		,		.	0	0
2. Less: Base period amount (see instructions).....	2.		,		,		,		.	0	0
3. Subtract line 2 from line 1, and multiply by 15%. If less than zero, enter -0-	3.		,		,		,		.	0	0

Part II. Qualified research expenses (include **only** amounts paid or incurred in Oregon):

4. Qualified research expenses in Oregon for current tax year.....	4.		,		,		,		.	0	0
5. Enter fixed-base percentage, but not more than 16% (round to four decimal places) (see instructions).....	5.		.					%			
6. Enter average Oregon gross receipts (see instructions).....	6.		,		,		,		.	0	0
7. Base amount. Multiply line 6 by the percentage on line 5.....	7.		,		,		,		.	0	0

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8. Subtract line 7 from line 4. If less than zero, enter -0-.....8.

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9. Multiply line 4 by 50% (0.50).....9.

10. Multiply the lesser of line 8 or line 9 by 15% 10.

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11. Add line 3 and line 10 11.

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Part III. Alternative simplified credit method (include **only** amounts paid or incurred in Oregon):

Note: If you didn't have qualifying expenses in each of the prior three years, go to line 19:

12. Average qualified research expenses in Oregon for the prior three tax years 12.

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13. Multiply line 12 by 50% (0.50)..... 13.

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14. Subtract line 13 from line 4. If less than zero, enter -0-..... 14.

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15. Multiply line 14 by 14% (0.14) and add line 3..... 15.

16. Enter the greater of line 11 or line 15.....16.

$$\boxed{}\boxed{} \div \boxed{}\boxed{}\boxed{} \div \boxed{}\boxed{}\boxed{} \div \boxed{}\boxed{}\boxed{} \div \boxed{0}\boxed{0}$$

17. Enter credit amount certified by the Oregon Business Development Department (OBDD) or \$4 million, whichever is less 17.

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18. Research tax credit (lesser of lines 16 or 17) 18.

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Note: If you didn't have qualifying expenses in any of the prior three years, use the following calculation:

19. Multiply line 4 by 6% (0.06) and add line 3..... 19.

1 ten-block, 4 one-blocks, 0 hundredths blocks

20. Research tax credit (lesser of lines 17 or 19).....20.

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Page 3 of 3 • Use UPPERCASE letters. • Use blue or black ink. • Print actual size (100%). • Don't submit photocopies or use staples.

Part IV. Refundable portion and nonrefundable portion:

21. Total tax credit from line 18 or line 20.....21.

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22. Refund percentage based on number of Oregon employees (see instructions).....22.

. %

23. Multiply line 21 by percentage on line 22. This is the refundable portion of your tax credit. Enter this amount as a refundable credit on the appropriate Oregon schedule for your filing type (see instructions).....23.

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24. Subtract line 23 from line 21. This is the nonrefundable portion of your tax credit. Enter this amount as a carryforward credit on the appropriate Oregon schedule for your filing type (see instructions).....24.

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Include this schedule with your Oregon tax return or your credit may be denied.

