

2020 Schedule OR-SCH-P

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Oregon Department of Revenue



Office use only

Part-year Resident Trust Computation of Tax

Submit original form—do not submit photocopy

Name of trust, Federal employer identification number (FEIN), Oregon resident, From: Mo Day Year To: Mo Day Year

For Form OR-41 filers. Complete this form by beginning with page 2, Schedule 1.

Beneficiary column

Fiduciary column

- 1. Revised distributable net income from page 2, line 4.... 1. .00
2. Distribution deduction (see instructions)..... 2. .00
a. Tax-exempt income deducted in computing line 2 2a. .00
b. Line 2 plus line 2a 2b. .00
3. Percentage (line 2b divided by line 1)..... 3. % (Round to four decimal places)
4. Revised taxable income of fiduciary from Schedule OR-SCH-P, page 2, line 7 4. .00
5. Fiduciary adjustment from Schedule OR-SCH-P, page 2, line 19 (enter as a positive, whole number). Indicate whether it should be:
Added or Subtracted 5. .00
a. Beneficiary's share (line 5 x percent on line 3—see instructions)..... 5a. .00
b. Fiduciary's share (line 5 minus line 5a) 5b. .00
6. Income to be reported by beneficiaries (Form 1041, Schedule K-1 included—see instructions; total or net of lines 2 and 5a) 6. .00
7. Taxable income of fiduciary (total or net of lines 4 and 5b)..... 7. .00
8. Oregon taxable income of fiduciary (from Form OR-41, line 7)..... 8. .00
9. Tax on amount on line 7 (use rate schedule, Form OR-41, page 3)..... 9. .00
10. Percentage (line 8 divided by line 7)..... 10. % (Round to four decimal places)
11. Oregon tax: line 9 x percent on line 10. Enter here and on Form OR-41, line 8 11. .00

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Oregon Department of Revenue



Name of trust

FEIN

Schedule 1—Oregon changes to distributable net income (DNI) and taxable income of fiduciary (TIF)

(Column A)

(Column B)

DNI

TIF

1. Distributable net income (see instructions).....	• 1.	<input type="text" value=".00"/>	• 2.	<input type="text" value=".00"/>
2. Taxable income of fiduciary (see instructions)	• 2.		• 2.	<input type="text" value=".00"/>
3. • Other changes. Identify:				
_____	• 3.	<input type="text" value=".00"/>	• 3.	<input type="text" value=".00"/>
4. Revised distributable net income (column A, line 1 plus line 3); enter here and on page 1, line 1	• 4.	<input type="text" value=".00"/>		
5. Total taxable income (column B, line 2 plus line 3)	• 5.		• 5.	<input type="text" value=".00"/>
6. Changes included on column A, line 3, that were distributed (see instructions).....	• 6.		• 6.	<input type="text" value=".00"/>
7. Revised taxable income of fiduciary (line 5 minus line 6); enter here and on page 1, line 4	• 7.		• 7.	<input type="text" value=".00"/>

Schedule 2—Fiduciary adjustment

(Refer to specific instructions for Form OR-41)

Subtractions

8. 2020 federal income tax subtraction (0 to \$6,950) (see Form OR-41 instructions).....	• 8.	<input type="text" value=".00"/>
9. Interest on U.S. obligations included in income on federal Form 1041 net of allocable administration and miscellaneous expenses.....	• 9.	<input type="text" value=".00"/>
10. Oregon income tax refund included as income on federal Form 1041	• 10.	<input type="text" value=".00"/>
11. Total other subtractions (from Schedule OR-ASC-FID, Section 2).....	• 11.	<input type="text" value=".00"/>
12. Add lines 8 through 11	• 12.	<input type="text" value=".00"/>

Additions

13. Oregon income tax deducted on 2020 federal Form 1041	• 13.	<input type="text" value=".00"/>
14. Interest on obligations of other states or their political subdivisions	• 14.	<input type="text" value=".00"/>
15. Depletion in excess of adjusted basis	• 15.	<input type="text" value=".00"/>
16. Estate taxes on income in respect to a decedent not taxable by Oregon	• 16.	<input type="text" value=".00"/>
17. Total other additions (from Schedule OR-ASC-FID, Schedule 1).....	• 17.	<input type="text" value=".00"/>
18. Add lines 13 through 17	• 18.	<input type="text" value=".00"/>
19. Fiduciary adjustment (difference between lines 12 and 18; enter as a positive, whole number). Indicate whether it should be:	• 19.	<input type="text" value=".00"/>

• Added or • Subtracted. Enter amount on page 1, line 5.

Include this schedule with your Oregon Form OR-41.