

RESOURCES
General Fund

(Fund)

City of Speedway

(Name of Municipal Corporation)

Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2022-23				
Actual		Adopted Budget This Year Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2019-20	First Preceding Year 2020-21							
1	2,125,891	2,764,843	3,150,000	1 Available cash on hand* (cash basis) or	2,941,276	2,816,523	2,816,523	1
2				2 Net working capital (accrual basis)				2
3	257,949	276,655	260,000	3 Previously levied taxes estimated to be received	260,000	260,000	260,000	3
4	15,212	17,201	17,753	4 Interest	16,866	16,866	16,866	4
5	0	0	0	5 Transferred IN, from other funds	0	0	0	5
6				6 OTHER RESOURCES				6
7	307,754	298,094	257,000	7 Licenses & Permits	250,000	250,000	250,000	7
8	1,963,493	1,673,428	1,515,000	8 Fees (Franchise fees for Utility Companies)	1,367,000	1,350,800	1,350,800	8
9	17,826	14,277	16,000	9 Investment Income	11,000	11,000	11,000	9
10	129,367	111,846	155,000	10 Municipal Court Fees & Fines	155,000	130,000	130,000	10
11	0	0	110,000	11 State Revenue Sharing	110,000	110,000	110,000	11
12	158,656	168,398	187,000	12 Rural Fire District Service Contract	180,000	180,000	180,000	12
13	933,338	788,579	1,057,758	13 Charges for Services - All departments	800,647	800,000	800,000	13
14				14				14
15				15				15
16				16				16
17				17				17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29	5,909,486	6,113,321	6,725,511	29 Total resources, except taxes to be levied	6,091,789	5,925,189	5,925,189	29
30			3,100,000	30 Taxes estimated to be received	3,500,000	3,500,000	3,500,000	30
31	3,231,696	3,331,645		31 Taxes collected in year levied				31
32	9,141,182	9,444,966	9,825,511	32 TOTAL RESOURCES	9,591,789	9,425,189	9,425,189	32

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM
LB-30**

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

City of Speedway

(name of fund)

(name of Municipal Corporation)

1	Historical Data			REQUIREMENTS FOR: <u>ADMINISTRATION</u>	Budget For Next Year 2022-23			1
	Actual		Adopted Budget This Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2019-20	First Preceding Year 2020-21						
2	208,485	258,660	262,000	PERSONNEL SERVICES	264,800	264,800	264,800	2
3	123,006	152,609	156,000	Salaries	158,000	158,000	158,000	2
4				Benefits				3
5								4
6								5
7								6
8	331,491	411,269	418,000	TOTAL PERSONNEL SERVICES	422,800	422,800	422,800	7
9	4	5	5	Total Full-Time Equivalent (FTE)	5	5	5	8
10				MATERIALS AND SERVICES				9
11	2,652	2,586	2,800	Office Supplies	3,000	3,000	3,000	10
12	6,188	6,229	6,500	Association dues - "ACME Racing Club"	6,740	6,740	6,740	11
13	31,999	33,844	39,500	Contract Service	35,000	35,000	35,000	12
14	38,456	26,886	40,000	Attorney Fees	46,000	46,000	46,000	13
15	7,700	7,820	8,000	Telecommunications & Utilities	8,600	8,000	8,000	14
16								15
17								16
18								17
19								18
20								19
21								20
22								21
23								22
24								23
25								24
26								25
27	86,995	77,365	96,800	TOTAL MATERIALS AND SERVICES	99,340	98,740	98,740	26
28				CAPITAL OUTLAY				27
29	1,856	2,020	5,000	Furniture	12,000	12,000	12,000	28
30	3,700	4,285	10,000	Computers	24,000	24,000	24,000	29
31								30
32								31
33								32
34								33
35	5,556	6,305	15,000	TOTAL CAPITAL OUTLAY	36,000	36,000	36,000	34
36	424,042	494,939	529,800	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	558,140	557,540	557,540	35

FORM
LB-30

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

City of Speedway

(name of fund)

(name of Municipal Corporation)

1	Historical Data			REQUIREMENTS FOR: <u>PUBLIC SAFETY</u>	Budget For Next Year 2022-23			1
	Actual		Adopted Budget This Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2019-20	First Preceding Year 2020-21						
2	2,252,720	2,268,269	2,233,000	PERSONNEL SERVICES	2,230,000	2,230,000	2,230,000	2
3	1,454,978	1,423,722	1,322,000	Salaries	1,302,000	1,302,000	1,302,000	3
4	132,559	106,991	126,000	Benefits	150,000	150,000	150,000	4
5				Overtime				5
6								6
7								7
8	3,840,257	3,798,982	3,681,000	TOTAL PERSONNEL SERVICES	3,682,000	3,682,000	3,682,000	8
9	47.10	43.80	42.80	Total Full-Time Equivalent (FTE)	42.5	42.5	42.5	9
10				MATERIALS AND SERVICES				10
11	52,526	63,636	68,280	Suppliers	66,500	66,500	66,500	11
12	24,758	20,280	22,000	Utilities	22,000	22,000	22,000	12
13	49,801	48,912	54,000	Uniforms & Turnouts	50,000	40,000	40,000	13
14	36,329	36,589	39,500	Volunteer payments	43,300	43,300	43,300	14
15	38,518	42,339	35,880	Telecommunications	36,000	36,000	36,000	15
16	35,671	33,678	47,000	Insurance	43,000	43,000	43,000	16
17	0	0	0	Evidence Control	3,300	3,300	3,300	17
18	23,855	28,054	25,000	Contract Services/Laundry	25,500	25,500	25,500	18
19	296,053	270,859	246,225	Dispatch Services	261,500	261,500	261,500	19
20	52,234	27,116	33,500	Building Maintenance	37,000	37,000	37,000	20
21	9,585	20,576	18,000	Investigations	18,000	18,000	18,000	21
22	31,044	38,133	40,500	Travel & Education	47,500	40,500	40,500	22
23	5,558	2,728	6,000	Community Relations & Fire Prevention Education	8,000	6,000	6,000	23
24								24
25								25
26								26
27	655,932	632,900	635,885	TOTAL MATERIALS AND SERVICES	661,600	642,600	642,600	27
28				CAPITAL OUTLAY				28
29	9,919	8,913	12,800	New Grandstands, Garage and Pit Area	370,000	250,000	250,000	29
30								30
34								34
35	9,919	8,913	12,800	TOTAL CAPITAL OUTLAY	370,000	250,000	250,000	35
36	4,506,108	4,440,795	4,329,685	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	4,713,600	4,574,600	4,574,600	36

REQUIREMENTS SUMMARY

**FORM
LB-30**

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

City of Speedway

(name of fund)

(name of Municipal Corporation)

1	Historical Data			REQUIREMENTS FOR: <u>PARKS & RECREATION</u>	Budget For Next Year 2022-23			1	
	Actual		Adopted Budget This Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		2
	Second Preceding Year 2019-20	First Preceding Year 2020-21							
2	94,044	94,696	130,000	2	PERSONNEL SERVICES	142,000	142,000	142,000	2
3	60,160	61,768	74,000	3	Salaries	78,000	78,000	78,000	3
4				4	Benefits				4
5				5					5
6				6					6
7				7					7
8	154,204	156,464	204,000	8	TOTAL PERSONNEL SERVICES	220,000	220,000	220,000	8
9	10	10	12	9	Total Full-Time Equivalent (FTE)	13	13	13	9
10				10	MATERIALS AND SERVICES				10
11	10,669	8,801	13,000	11	Supplies	11,500	11,500	11,500	11
12	8,198	8,697	12,000	12	Repairs & Maintenance	10,000	10,000	10,000	12
13	7,815	7,525	8,000	13	Utilities	8,000	8,000	8,000	13
14	1,286	1,860	2,000	14	Tools	2,000	2,000	2,000	14
15	3,527	4,286	4,000	15	Insurance	4,000	4,000	4,000	15
16	413	968	500	16	Employee development	2,000	1,000	1,000	16
17	1,219	115	1,000	17	Computer Services	1,000	1,000	1,000	17
18	1,919	1,735	2,000	18	Telecommunications	2,000	2,000	2,000	18
19				19					19
20				20					20
21				21					21
22				22					22
23				23					23
24				24					24
25				25					25
26				26					26
27	35,046	33,987	42,500	27	TOTAL MATERIALS AND SERVICES	40,500	39,500	39,500	27
28				28	CAPITAL OUTLAY				28
29	0	0	25,000	29	Equipment	45,000	45,000	45,000	29
30				30					30
31				31					31
32				32					32
33				33					33
34				34					34
35	0	0	25,000	35	TOTAL CAPITAL OUTLAY	45,000	45,000	45,000	35
36	189,250	190,451	271,500	36	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	305,500	304,500	304,500	36

REQUIREMENTS SUMMARY

**FORM
LB-30**

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

City of Speedway

(name of fund)

(name of Municipal Corporation)

Line Item	Historical Data			REQUIREMENTS FOR: <u>LIBRARY</u>	Budget For Next Year 2022-23			Line Item	
	Actual		Adopted Budget This Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2019-20	First Preceding Year 2020-21							
1				1	PERSONNEL SERVICES			1	
2	190,837	209,439	209,000	2	Salaries	225,000	225,000	225,000	2
3	96,788	122,081	130,000	3	Benefits	128,000	128,000	128,000	3
4				4					4
5				5					5
6				6					6
7				7					7
8	287,625	331,520	339,000	8	TOTAL PERSONNEL SERVICES	353,000	353,000	353,000	8
9	5.47	6	6	9	Total Full-Time Equivalent (FTE)	6	6	6	9
10				10	MATERIALS AND SERVICES			10	
11	1,585	1,852	2,000	11	Office Supplies	2,500	2,500	2,500	11
12	15,070	15,126	15,000	12	Utilities	17,000	17,000	17,000	12
13	127	114	150	13	Postage	150	150	150	13
14	4,825	4,533	5,000	14	Periodicals	5,000	5,000	5,000	14
15	1,609	2,446	1,800	15	Telecommunications	2,500	2,500	2,500	15
16	3,432	3,420	4,000	16	Computer Services	4,500	4,500	4,500	16
17				17					17
18				18					18
19				19					19
20				20					20
21				21					21
22				22					22
23				23					23
24				24					24
25				25					25
26				26					26
27	26,648	27,491	27,950	27	TOTAL MATERIALS AND SERVICES	31,650	31,650	31,650	27
28				28	CAPITAL OUTLAY			28	
29	0	0	0	29	Furniture	15,000	10,000	10,000	29
30	18,377	20,123	30,000	30	Books	30,000	30,000	30,000	30
31				31					31
32				32					32
33				33					33
34				34					34
35	18,377	20,123	30,000	35	TOTAL CAPITAL OUTLAY	45,000	40,000	40,000	35
36	332,650	379,134	396,950	36	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	429,650	424,650	424,650	36

REQUIREMENTS SUMMARY

**FORM
LB-30**

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

City of Speedway

(name of fund)

(name of Municipal Corporation)

1	Historical Data			1	REQUIREMENTS FOR: <u>MUNICIPAL COURT</u>	Budget For Next Year 2022-23			1
	Actual		Adopted Budget This Year 2021-22			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2019-20	First Preceding Year 2020-21							
2	98,667	84,991	72,000	2	PERSONNEL SERVICES	80,000	80,000	80,000	2
3	0	0	500	3	Salaries	2,000	2,000	2,000	3
4	37,205	36,097	36,000	4	Pro Tem	38,000	38,000	38,000	4
5				5	Benefits				5
6				6					6
7				7					7
8	135,872	121,088	108,500	8	TOTAL PERSONNEL SERVICES	120,000	120,000	120,000	8
9	2	1.5	1.5	9	Total Full-Time Equivalent (FTE)	1.5	1.5	1.5	9
10				10	MATERIALS AND SERVICES				10
11	736	677	1,000	11	Office Supplies	1,500	1,500	1,500	11
12	24	49	500	12	Telecommunications	500	500	500	12
13	694	348	1,000	13	Computer Services	1,500	1,500	1,500	13
14	269	257	300	14	Insurance	300	300	300	14
15	50	60	500	15	Jury/Witness Fees	2,000	1,000	1,000	15
16	10,108	1,892	5,000	16	Professional Services	7,000	7,000	7,000	16
17	8,780	12,250	27,000	17	Prosecution	43,000	43,000	43,000	17
18	2,177	324	2,000	18	Travel and Education	3,200	3,200	3,200	18
19				19					19
20				20					20
21				21					21
22				22					22
23				23					23
24				24					24
25				25					25
26				26					26
27	22,838	15,857	37,300	27	TOTAL MATERIALS AND SERVICES	59,000	58,000	58,000	27
28				28	CAPITAL OUTLAY				28
29				29					29
30				30					30
31				31					31
32				32					32
33				33					33
34				34					34
35	0	0	0	35	TOTAL CAPITAL OUTLAY	0	0	0	35
36	158,710	136,945	145,800	36	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	179,000	178,000	178,000	36

**FORM
LB-30**

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

City of Speedway

(name of fund)

(name of Municipal Corporation)

1	Historical Data			REQUIREMENTS FOR: <u>FACILITIES</u>	Budget For Next Year 2022-23			1	
	Actual		Adopted Budget This Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		2
	Second Preceding Year 2019-20	First Preceding Year 2020-21							
2	54,136	67,514	75,000	PERSONNEL SERVICES	66,000	66,000	66,000	2	
3	28,921	40,049	46,000	Salaries	45,000	45,000	45,000	3	
4				Benefits				4	
5								5	
6								6	
7								7	
8	83,057	107,563	121,000	TOTAL PERSONNEL SERVICES	111,000	111,000	111,000	8	
9	1.75	2	2	Total Full-Time Equivalent (FTE)	2	2	2	9	
10				MATERIALS AND SERVICES				10	
11	245	130	500	Office Supplies	500	500	500	11	
12	20,540	19,621	24,000	Utilities	24,000	24,000	24,000	12	
13	24,997	17,633	23,000	Repair & Maintenance Supplies	23,000	23,000	23,000	13	
14	11,328	11,119	3,000	Telecommunications	3,000	3,000	3,000	14	
15	870	276	2,000	Rental Contracts	2,000	2,000	2,000	15	
16	3,943	6,797	7,500	Insurance	6,000	6,000	6,000	16	
17	514	1,166	1,500	Travel and Education	1,500	1,500	1,500	17	
18	60,087	53,219	62,000	Fuel and Oil	62,000	62,000	62,000	18	
19	340	178	1,000	Computer Services	1,000	1,000	1,000	19	
20								20	
21								21	
22								22	
23								23	
24								24	
25								25	
26								26	
27	122,864	110,139	124,500	TOTAL MATERIALS AND SERVICES	123,000	123,000	123,000	27	
28				CAPITAL OUTLAY				28	
29	24,658	0	0	New Roof for Swift Park Pavilion	0	0	0	29	
30	0	0	0	New Finish Line Administration Center	120,000	100,000	100,000	30	
31								31	
32								32	
33								33	
34								34	
35	24,658	0	0	TOTAL CAPITAL OUTLAY	120,000	100,000	100,000	35	
36	230,579	217,702	245,500	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	354,000	334,000	334,000	36	

FORM
LB-30

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

General Fund

(name of fund)

City of Speedway

(name of Municipal Corporation)

1	Historical Data			REQUIREMENTS DESCRIPTION	Budget For Next Year 2022-23			1
	Actual		Adopted Budget This Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2019-20	First Preceding Year 2020-21						
1				PERSONNEL SERVICES NOT ALLOCATED				1
2	121,659	119,689	108,000	Salaries	127,000	127,000	127,000	2
3	13,341	15,311	32,000	Benefits	23,000	23,000	23,000	3
4	135,000	135,000	140,000	TOTAL PERSONNEL SERVICES	150,000	150,000	150,000	4
5	2.5	2.5	2.0	Total Full-Time Equivalent (FTE)	2	2	2	5
6				MATERIALS AND SERVICES NOT ALLOCATED				6
7								7
8								8
9	0	0	0	TOTAL MATERIALS AND SERVICES	0	0	0	9
10				CAPITAL OUTLAY NOT ALLOCATED				10
11								11
12								12
13	0	0	0	TOTAL CAPITAL OUTLAY	0	0	0	13
14				DEBT SERVICE				14
15								15
16								16
17	0	0	0	TOTAL DEBT SERVICE	0	0	0	17
18				SPECIAL PAYMENTS				18
19								19
20								20
21	0	0	0	TOTAL SPECIAL PAYMENTS	0	0	0	21
22				INTERFUND TRANSFERS				22
23	400,000	300,000	150,000	Transfers to Hippodrome Reserve Fund	170,000	170,000	170,000	23
24								24
25								25
26								26
27								27
28	400,000	300,000	150,000	TOTAL INTERFUND TRANSFERS	170,000	170,000	170,000	28
29			75,000	OPERATING CONTINGENCY	75,000	75,000	75,000	29
30			600,000	RESERVED FOR FUTURE EXPENDITURE	500,000	500,000	500,000	30
31			2,941,276	UNAPPROPRIATED ENDING BALANCE	2,156,899	2,156,899	2,156,899	31
32	535,000	435,000	3,906,276	Total Requirements NOT ALLOCATED	3,051,899	3,051,899	3,051,899	32
33	5,841,339	5,859,966	5,919,235	Total Requirements for ALL Org.Units/Programs within fund	6,539,890	6,373,290	6373290	33
34	2,764,843	3,150,000		Ending balance (prior years)				34
35	9,141,182	9,444,966	9,825,511	TOTAL REQUIREMENTS	9,591,789	9,425,189	9,425,189	35

**FORM
LB-35**

**BONDED DEBT
RESOURCES AND REQUIREMENTS**

Bond Debt Payments are for:

- Revenue Bonds or
 General Obligation Bonds

GO Bond Debt Service

City of Speedway

(Fund)

(Name of Municipal Corporation)

Line Item	Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS	Budget for Next Year 2022-23		
	Actual		Adopted Budget This Year 2021 - 22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
	Second Preceding Year 2019 - 20	First Preceding Year 2020 - 21					
1				Resources			
2	532,525	596,892	601,930	Beginning Cash on Hand (Cash Basis), or	615,200	615,200	615,200
3				Working Capital (Accrual Basis)			
4	1,485	1,425	1,822	Previously Levied Taxes to be Received	1,675	1,675	1,675
5	1,285	1,028	1,314	Interest	875	875	875
6				Transferred from Other Funds	0	0	0
7							
8	535,295	599,345	605,066	Total Resources, Except Taxes to be Levied	617,750	617,750	617,750
9			730,046	Taxes Estimated to be Received *	461,573	461,573	461,573
10	781,868	722,680		Taxes Collected in Year Levied			
11	1,317,163	1,322,025	1,335,112	TOTAL RESOURCES	1,079,323	1,079,323	1,079,323
				Requirements			
				Bond Principal Payments			
12				Bond Issue	Budgeted Payment Date		
13	240,019	253,559	267,862	2003 Dragstrip Community Cen	Aug 2022	283,971	283,971
14	100,053	105,697	111,659	2013 Parkway Reinvestment Pr	Feb 2023	117,958	117,958
15							
16	340,072	359,256	379,521	Total Principal		401,929	401,929
				Bond Interest Payments			
17				Bond Issue	Budgeted Payment Date		
18	27,623	20,885	13,767	2003 Dragstrip Community Cen	Aug 2022	6,248	6,248
19	24,301	17,375	10,059	2003 Dragstrip Community Cen	Feb 2023	2,330	2,330
20	164,830	162,021	159,055	2013 Parkway Reinvestment Pr	Aug 2022	155,920	155,920
21	163,445	160,558	157,510	2013 Parkway Reinvestment Pr	Feb 2023	154,290	154,290
22	380,199	360,839	340,391	Total Interest		318,788	318,788
				Unappropriated Balance for Following Year By			
23				Bond Issue	Projected Payment Date		
24			290,219	2003 Dragstrip Community Cen	Aug 2023	49,025	49,025
25			273,878	2013 Parkway Reinvestment Pr	Aug 2023	277,271	277,271
26							
27	596,892	601,930		Ending balance (prior years)			
28			615,200	Total Unappropriated Ending Fund Balance		358,606	358,606
29	0	0	0	Loan Repayment to _____ Fund		0	0
30	0	0	0	Tax Credit Bond Reserve		0	0
31	1,317,163	1,322,025	1,335,112	TOTAL REQUIREMENTS		1,079,323	1,079,323

SPECIAL FUND
RESOURCES AND REQUIREMENTS
Circus Maximus Streets - Special Revenue Fund
(Fund)

City of Speedway
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS			Budget for Next Year 2022-23				
Actual		Adopted Budget Year 2021-22				Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2019-20	First Preceding Year 2020-21									
1			1	RESOURCES					1	
2	683,952	71,171	2	Cash on hand * (cash basis), or			199,709	199,709	199,709	2
3			3	Working Capital (accrual basis)						3
4			4	Previously levied taxes estimated to be received						4
5	4,103	427	5	Interest			1,198	1,198	1,198	5
6			6	Transferred IN, from other funds						6
7	795,640	800,511	7	State Highway Appropriations			850,000	850,000	850,000	7
8	202,508	168,746	8	Muffler Program Money reimbursement			160,000	160,000	160,000	8
9	167,604	108,807	9	Local Fuel tax revenue			128,000	128,000	128,000	9
10	0	0	10	ODOT Grant			670,000	670,000	670,000	10
11	1,853,807	1,149,662	11	Total Resources, except taxes to be levied			2,008,907	2,008,907	2,008,907	11
12		0	12	Taxes estimated to be received			0	0	0	12
13	0	0	13	Taxes collected in year levied						13
14	1,853,807	1,149,662	14	TOTAL RESOURCES			2,008,907	2,008,907	2,008,907	14
15			15	REQUIREMENTS **						15
16			16	Org Unit or Prog & Activity	Object Classification	Detail				16
17	1,782,636	820,925	17	Streets Dept	Materials/Serv	Road Maint. contract	1,460,000	1,460,000	1,460,000	17
18			18		RFE		400,000	400,000	400,000	18
19			19							19
20			20							20
21			21							21
22			22							22
23			23							23
24			24							24
25			25							25
26			26							26
27			27							27
28			28							28
29			29							29
30	71,171	328,737	30	Ending balance (prior years)						30
31		199,709	31	UNAPPROPRIATED ENDING FUND BALANCE			148,907	148,907	148,907	31
32	1,853,807	1,149,662	32	TOTAL REQUIREMENTS			2,008,907	2,008,907	2,008,907	32

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

FORM

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

LB-10

Circuit Library (Special Revenue - Local Option Levy)

City of Speedway

(Fund)

(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2022-23			
Actual		Adopted Budget Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 2019-20	First Preceding Year 2020-21						
1			1	RESOURCES			1
2	0	0	2	Cash on hand * (cash basis), or			2
3		92,177	3	185,563	185,563	185,563	3
4			4	Working Capital (accrual basis)			4
5	0	0	5	620	620	620	5
6		480	6	1,141	1,141	1,141	6
7		553	7	Transferred IN, from other funds			7
8			8				8
9			9				9
10	0	0	10	187,324	187,324	187,324	10
11		93,210	11	Total Resources, except taxes to be levied			11
12		92,353	12	95,584	95,584	95,584	12
13	0	92,177	13	Taxes estimated to be received			13
14		185,563	14	Taxes collected in year levied			14
15			15	282,908	282,908	282,908	15
16			16	TOTAL RESOURCES			16
17			17	REQUIREMENTS **			17
18			18	Org Unit or Prog & Activity	Object Classification	Detail	18
19	0	0	19	Library Dept	Personnel Serv	Special Collections Librarian	19
20	0	0	20	Library Dept	Personnel Serv	FTE	20
21			21				21
22	0	0	22	Library Dept	Capital Outlay	Vault -Lightning McSpeed Antiquities Section	22
23			23		RFE		23
24			24				24
25			25				25
26			26				26
27			27				27
28			28				28
29	0	92,177	29	Ending balance (prior years)			29
30		185,563	30	UNAPPROPRIATED ENDING FUND BALANCE			30
31	0	92,177	31	282,908	282,908	282,908	31
				TOTAL REQUIREMENTS			

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number
14-006 on (date) March 5, 2014 for the following specified purpose:

Bridge Construction

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.

Date can not be more than 10 years after establishment.

Review Year: 2023-24

Hippodrome Reserve Fund
(Fund)

City of Speedway
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2022-23					
Actual		Adopted Budget Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2019-20	First Preceding Year 2020-21								
1			1	RESOURCES			1		
2	0	400,000	2	Cash on hand * (cash basis), or	900,853	900,853	900,853	2	
3			3	Working Capital (accrual basis)				3	
4			4	Previously levied taxes estimated to be received	0	0	0	4	
5	0	17,956	5	Interest	42,896	42,896	42,896	5	
6	400,000	300,000	6	Transferred IN, from other funds	170,000	170,000	170,000	6	
7			7					7	
8			8					8	
9			9					9	
10	400,000	717,956	10	Total Resources, except taxes to be levied	1,113,749	1,113,749	1,113,749	10	
11			11	Taxes estimated to be received	0	0	0	11	
12	0	0	12	Taxes collected in year levied				12	
13	400,000	717,956	13	TOTAL RESOURCES	1,113,749	1,113,749	1,113,749	13	
14			14	REQUIREMENTS **				14	
15			15	Org. Unit or Prog. & Activity	Object Classification	Detail		15	
16	0	0	16	Infrastructure	Capital Outlay	Speedway Hippodrome	868,000	868,000	868,000
17			17		RFE		245,749	245,749	245,749
18			18						
19			19						
24			24						
25			25						
26			26						
27			27						
28			28						
29	400,000	717,956	29	Ending balance (prior years)					
30			30	UNAPPROPRIATED ENDING FUND BALANCE			0	0	0
31	400,000	717,956	31	TOTAL REQUIREMENTS			1,113,749	1,113,749	1,113,749

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the [Speedway City Council](#) will be held on [June 2, 2022 at 6:00pm at 12345 Acceleration Lane, Speedway, Oregon 97000](#). The purpose of this meeting is to discuss the budget for the fiscal year beginning [July 1, 2022](#) as approved by the [Speedway Budget Committee](#). A summary of the budget is presented below. A copy of the budget may be inspected or obtained at [12345 Acceleration Lane, Speedway, Oregon 97000](#), between the hours of [8:00a.m. and 4:30 p.m.](#) or online at [www.cityofspeedway.net](#). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as preceding year.

Contact: [Doc Hubcapson](#) Telephone: [503-999-9999](#) Email: d.hubcapson@cityofspeedway.net

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	3,832,906	4,890,800	4,717,848
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,054,622	3,187,758	2,721,800
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,078,064	1,259,000	1,918,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	300,000	150,000	170,000
All Other Resources Except Current Year Property Taxes	314,692	316,791	325,271
Current Year Property Taxes Estimated to be Received	4,146,502	3,922,399	4,057,157
Total Resources	12,726,786	13,726,748	13,910,076

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	5,061,886	5,011,500	5,117,633
Materials & Services	1,718,664	2,244,935	2,453,490
Capital Outlay	35,341	82,800	1,399,000
Debt Service	720,095	719,912	720,717
Interfund Transfers	300,000	150,000	170,000
Contingencies	0	75,000	75,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	4,890,800	5,442,601	3,974,236
Total Requirements	12,726,786	13,726,748	13,910,076

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	494,939	529,800	557,540
FTE	5	5	5
Public Safety	4,440,795	4,329,685	4,574,600
FTE	43.80	42.80	42.50
Parks & Rec	190,451	271,500	304,500
FTE	10.00	12.00	13.00
Library	379,134	396,950	543,483
FTE	6.00	6.00	7.00
Municipal Court	136,945	145,800	178,000
FTE	1.50	1.50	1.50
Facilities	217,702	245,500	1,202,000
FTE	2.00	2.00	2.00
Streets	820,925	1,280,000	1,460,000
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit or Program	6,045,895	6,527,513	5,089,953
FTE	2.50	2.00	2.00
Total Requirements	12,726,786	13,726,748	13,910,076
Total FTE	70.8	71.3	73.0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

March 2003 Bond issue levy reduced, due to expected final payment of bond in Aug, 2023. Received ODOT Grant for maintenance of State Hwy that crosses through Speedway. Spending local option levy proceeds for approved special collections librarian and new vault for the Circuit Library Lightning McSpeed Antiquities Section. Construction of Hippodrome of Speedway from Hippodrome Reserve Fund proceeds. Installing city's new grandstands, garage and pit area.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2020-21	Rate or Amount Imposed This Year 2021-22	Rate or Amount Approved Next Year 2022-23
Permanent Rate Levy (rate limit 4.4143 per \$1,000)	4.4143	4.4143	4.4143
Local Option Levy	.1213	.1213	.1213
Levy For General Obligation Bonds	\$777,072	\$784,995	\$496,315

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$6,045,019	
Other Bonds		
Other Borrowings		
Total	\$6,045,019	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

FORM LB-50 2022-2023

To assessor of Zoom County

Check here if this is an amended form.

- Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The City of Speedway has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Macaron County. The property tax, fee, charge or assessment is categorized as stated by this form.

<u>12345 Acceleration Lane</u>	<u>Speedway</u>	<u>OR</u>	<u>97000</u>	<u>6/13/2022</u>
Mailing Address of District	City	State	ZIP code	Date
<u>Doc Hubcapson</u>	<u>Assistant Manager</u>	<u>503-999-9999</u>	<u>d.hubcapson@cityofspeedway.net</u>	
Contact Person	Title	Daytime Telephone	Contact Person E-Mail	

CERTIFICATION - You **must** check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TAXES TO BE IMPOSED

		Subject to General Government Limits		
		Rate -or- Dollar Amount		
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit)	1	<u>4.4143</u>		Excluded from Measure 5 Limits Dollar Amount of Bond Levy
2. Local option operating tax	2	<u>0.1213</u>		
3. Local option capital project tax	3			
4. City of Portland Levy for pension and disability obligations	4			
5a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	5a.		<u>149,370</u>	
5b. Levy for bonded indebtedness from bonds approved by voters on or after October 6, 2001	5b.		<u>346,945</u>	
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b)	5c.		<u>496,315</u>	

PART II: RATE LIMIT CERTIFICATION

6. Permanent rate limit in dollars and cents per \$1,000	6	<u>4.4143</u>
7. Election date when your new district received voter approval for your permanent rate limit	7	
8. Estimated permanent rate limit for newly merged/consolidated district	8	

PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters
<u>Library - mixed purpose</u>	<u>November 6, 2018</u>	<u>2019</u>	<u>2023</u>	<u>\$0.1213/1,000</u>

Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES*

Description	ORS Authority**	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1			
2			

*If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

**The ORS authority for putting these assessments on the roll must be completed if you have an entry in Part IV.

Worksheet for Allocating Bond Taxes

Debt service requirements for bonds approved **prior** to October 6, 2001 (including advanced refunding issues):

	Principle	Interest	Total
Bond Issue 1	332,661.00	8,913.00	341,574.00
Bond Issue 2			0.00
Bond Issue 3			0.00
Total A			341,574.00

Debt service requirements for bonds approved **on or after** October 6, 2001 (including advanced refunding issues):

	Principle	Interest	Total
Bond Issue 1	330,566.00	462,818.00	793,384.00
Bond Issue 2			0.00
Bond Issue 3			0.00
Total B			793,384.00
Total Bond (A + B)			1,134,958.00

Total Bonds

Total A	=	<u>341574</u>	=	Allocation %	X	Bond Levy	=	<u>149,370</u>	(enter on line 5a on the front)
Total A + B	=	<u>1134958</u>		30.10 %		<u>496,315</u>			
Total B	=	<u>793384</u>	=	Allocation %	X	Bond Levy	=	<u>346,945</u>	(enter on line 5b on the front)
Total A + B	=	<u>1134958</u>		69.90 %		<u>496,315</u>			
								Total Bond Levy	<u><u>496,315</u></u> (enter on line 5c on the front)

Example - Total Bond Levy = \$5,000

Debt service requirements for bonds approved **prior** to October 6, 2001 (including advanced refunding issues):

	Principle	Interest	Total
Bond A: Bond Issue 1	5,000.00	500.00	5,500.00
Bond Issue 2	3,000.00	250.00	3,250.00
Bond Issue 3	1,000.00	100.00	1,100.00
Total A			9,850.00

Debt service requirements for bonds approved **on or after** October 6, 2001 (including advanced refunding

	Principle	Interest	Total
Bond B: Bond Issue 1	3,000.00	50.00	3,050.00
Total B			3,050.00
Total Bond (A + B)			12,900.00

Formula for determining the division of tax:

Total A	=	<u>\$ 9,850.00</u>	=	Allocation %	X	Bond Levy	=	<u>\$ 3,818.00</u>	(enter on line 5a on the front)
Total A + B	=	<u>\$ 12,900.00</u>		0.7636 %		\$ 5,000.00			
Total B	=	<u>\$ 3,050.00</u>	=	Allocation %	X	Bond Levy	=	<u>\$ 1,182.00</u>	(enter on line 5b on the front)
Total A + B	=	<u>\$ 12,900.00</u>		0.2364 %		\$ 5,000.00			
								Total Bond Levy	<u><u>\$ 5,000.00</u></u> (enter on line 5c on the front)

RESOLUTION No. 22-01

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the City of Speedway hereby adopts the budget for fiscal year 2022-2023 in the total amount of \$13,910,076. * This budget is now on file at 12345 Acceleration Lane, Speedway, Oregon

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2022, for the following purposes:

<u>General Fund</u>		<u>GO Bond Debt Service Fund</u>	
Administration	557,540	Debt Service	720,717
Public Safety	4,574,600	Total.....	\$720,717
Parks & Rec	304,500		
Library	424,650	<u>Circus Maximus Streets Fund</u>	
Municipal Court	178,000	Streets	1,460,000
Facilities	334,000	Total.....	\$1,460,000
 <u>Not Allocated to Organizational Unit or Program:</u>		<u>Circuit Library Special Revenue Fund</u>	
Personnel Services	150,000	Library	118,833
Transfers Out	170,000	Total.....	\$118,833
Contingency	75,000		
Total.....	\$6,768,290	<u>Hippodrome Reserve Fund</u>	
		Infrastructure	868,000
		Total.....	\$868,000

Total APPROPRIATIONS, All Funds . . .	\$9,935,840
Total Unappropriated and Reserve Amounts, All Funds . . .	3,974,236
TOTAL ADOPTED BUDGET . . .	\$13,910,076 *

*(*amounts with asterisks must match)*

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2022-2023:

- (1) In the amount of \$ _____ OR at the rate of \$ 4.4143 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$ _____ OR at the rate of \$ 0.1213 per \$1000 of assessed value for local option tax; and
- (3) In the amount of \$496,315 for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ _____ OR \$ 4.4143/\$1,000
 Local Option Tax.....\$ _____ OR \$ 0.1213/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....\$496,315

The above resolution statements were approved and declared adopted on June 2, 2022.

X _____
 Signature

A Use this notice if public comment will be taken at this meeting.

NOTICE OF BUDGET COMMITTEE MEETING

A public meeting of the Budget Committee of the City of East Speedway, Zoom County, State of Oregon,
(District Name) (County)

to discuss the budget for the fiscal year July 1, 2022 to June 30, 2023, will be held at Speedway City Hall,
(Location)

12345 Acceleration Lane, Speedway. The meeting will take place on May 6, 2022 at 6:00 am
(Address) (Date) (Time) pm

The purpose of the meeting is to receive the budget message and to receive comment from the public on the budget.

This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at the meeting and discuss the proposed programs with the Budget Committee.

A copy of the budget document may be inspected or obtained on or after May 2, 2022 at 12345 Acceleration Lane, Speedway
(Date) (Location)

am am
between the hours of 8:00 AM pm and 4:30 pm
(Time) (Time)

150-504-057 (Rev 11-05-21)

B Use this notice if public comment will be taken at a later meeting.

NOTICE OF BUDGET COMMITTEE MEETING

A public meeting of the Budget Committee of the City of Speedway, Zoom County, State of Oregon,
(District Name) (County)

on the budget for the fiscal year July 1, 2022_ to June 30, 2023_ , will be held at Speedway City Hall,
(Location)

12345 Acceleration Lane, Speedway. The meeting will take place on May 6, 2022 at 6:00 am
(Address) (Date) (Time) pm

The purpose of the meeting is to receive the budget message. This is a public meeting where deliberation of the Budget Committee will take place.

An additional, separate meeting of the Budget Committee will be held to take public comment. Any person may appear at the meeting and discuss the proposed programs with the Budget Committee. The meeting for public comment will be on:

am

Date: May 12, 2022 Time: 6:00 pm Location: 12345 Acceleration Lane, Speedway

A copy of the budget document may be inspected or obtained on or after May 1, 2022 at 12345 Acceleration Lane, Speedway
(Date) (Location)

am am
between the hours of 8:00 AM pm and 4:30 pm
(Time) (Time)

150-504-057 (Rev 11-05-21)

NOTICE OF SUPPLEMENTAL BUDGET HEARING

For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for City of Speedway
(District Name)

for the current fiscal year will be held at 12345 Acceleration Lane, Speedway, OR
(Location)

The hearing will take place on September 8, 2022 at 7 X PM.
(Date) (Time)

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after September 1, 2022 at
(Date)

12345 Acceleration Lane, Speedway between the hours of 8 AM and 4:30 PM
(Location) (Time) (Time)

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: Hippodrome Reserve Fund

Resource	Amount	Expenditure - indicate Org. Unit / Prog. & Activity, and Object Class.	Amount
1 <u>Grant</u>	<u>120,000</u>	1 <u>Facilities - Capital Outlay</u>	<u>988,000</u>
2 _____	_____	2 _____	_____
3 _____	_____	3 _____	_____
Revised Total Fund Resources	1,233,749	Revised Total Fund Requirements	1,233,749

Explanation of change(s):

Hays T Guy has awarded the City with a general purpose grant, the city will use to purchase and refurbish old chariot factory

FUND: _____

Resource	Amount	Expenditure - indicate Org. Unit / Prog. & Activity, and Object Class.	Amount
1 _____	_____	1 _____	_____
2 _____	_____	2 _____	_____
3 _____	_____	3 _____	_____
Revised Total Fund Resources	_____	Revised Total Fund Requirements	_____

Explanation of change(s):

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the _____ will be held on _____, 20__ at _____ am ___ pm at _____, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 20__ as approved by the _____ Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at _____ between the hours of _____ a.m. and _____ p.m., or online at _____. This budget is for ___ an annual ___ a biennial budget period. This budget was prepared on a basis of accounting that is ___ the same as ___ different than the preceding year. If different, the major changes and their effect on the budget are:

Contact: _____

Telephone: _____

Email: _____

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 20__ - ____	Adopted Budget This Year 20__ - ____	Approved Budget Next Year 20__ - ____
Beginning Fund Balance			
Current Year Property Taxes, other than Local Option Taxes			
Current Year Local Option Property Taxes			
Other Revenue from Local Sources			
Revenue from Intermediate Sources			
Revenue from State Sources			
Revenue from Federal Sources			
Interfund Transfers			
All Other Budget Resources			
Total Resources	\$0	\$0	\$0

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries			
Other Associated Payroll Costs			
Purchased Services			
Supplies & Materials			
Capital Outlay			
Other Objects (except debt service & interfund transfers)			
Debt Service*			
Interfund Transfers*			
Operating Contingency			
Unappropriated Ending Fund Balance & Reserves			
Total Requirements	\$0	\$0	\$0

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction			
FTE			
2000 Support Services			
FTE			
3000 Enterprise & Community Service			
FTE			
4000 Facility Acquisition & Construction			
FTE			
5000 Other Uses			
5100 Debt Service*			
5200 Interfund Transfers*			
6000 Contingency			
7000 Unappropriated Ending Fund Balance			
Total Requirements	\$0	\$0	\$0
Total FTE	0	0	0

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit _____ per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

FORM CC-1

NOTICE OF BUDGET HEARING

A public meeting of the _____ will be held on _____, 20__ at _____ am __ pm at _____, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 20__ as approved by the _____ Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at _____ between the hours of _____ a.m. and _____ p.m., or online at _____. This Budget is for an __ annual __ biennial budget period. This budget was prepared on a basis of accounting that is __ the same as __ different than the basis of accounting used during the preceding year. If different, the major changes and their effect on the budget are:

Contact: _____ Telephone: _____ Email: _____

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 20__ - _____	Adopted Budget This Year 20__ - _____	Approved Budget Next Year 20__ - _____
Beginning Fund Balance			
Current Year Property Taxes, other than Local Option Taxes			
Current Year Local Option Property Taxes			
Tuition and Fees			
Other Revenue from Local Sources			
Revenue from State Sources			
Revenue from Federal Sources			
Interfund Transfers			
All Other Budget Resources			
Total Resources	\$0	\$0	\$0

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials & Services			
Financial Aid			
Capital Outlay			
Debt Service			
Interfund Transfers			
Operating Contingency			
All Other Expenditures			
Unappropriated Ending Fund Balance & Reserves			
Total Requirements	\$0	\$0	\$0

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Instruction			
FTE			
Instructional Support			
FTE			
Student Services other than Student Loans and Financial Aid			
FTE			
Student Loans and Financial Aid			
FTE			
Community Services			
FTE			
Support Serv. other than Facilities Acquisition and Construction			
FTE			
Facilities Acquisition and Construction			
FTE			
Interfund Transfers			
Debt Service			
Operating Contingency			
Unappropriated Ending Fund Balance and Reserves			
Total Requirements	\$0	\$0	\$0
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

--

PROPERTY TAX LEVIES			
	Rate or Amount Imposed Last Year 20 -	Rate or Amount Imposed This Year 20 -	Rate or Amount Approved Next Year 20 -
Permanent Rate Levy (Rate Limit _____ per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the _____ will be held on _____, 20__ at _____ am ___ pm at _____, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 20__ as approved by the _____ Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at _____, between the hours of _____ a. m. and _____ p. m. or online at _____. This budget is for an ___ annual ___ biennial budget period. This budget was prepared on a basis of accounting that is ___ the same as ___ different than used the preceding year. If different, the major changes and their effect on the budget are:

Contact: _____ Telephone: _____ Email: _____

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	20 -	This Year 20 -	Next Year 20 -
Beginning Fund Balance/Net Working Capital			
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy			
Revenue from Division of Tax			
Revenue from Special Levy			
Total Resources	0	0	0

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services			
Capital Outlay			
Debt Service			
Interfund Transfers			
Contingencies			
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance			
Total Requirements	0	0	0

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
Non-Departmental / Non-Program			
FTE			
Total Requirements	0	0	0
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.

PROPERTY TAX WORKSHEET

Permanent Rate Tax

(General Fund)

Enter rate being imposed under your Permanent Rate limit.

Enter your estimated total Assessed Value.

1. Permanent Rate (per \$1,000 of AV)		\$1.5340 / \$1000	
2. Estimated Assessed Value in district		\$98,769,946	
3. Tax rate (per dollar) (convert rate per \$1,000 to rate per \$1.00)	X	<u>0.0015340</u>	[=C5 / 1,000]
4. Amount the Rate would raise		\$151,513	[E7 x E9]
5. Estimate Measure 5 loss (compression) Assessor sends Summary of Assessments and Levies Report in October each year showing current year compression loss. SAL Table 4a.	-	<u>736</u>	
6. Tax to be billed	=	\$150,777	[E12 - E14]
7. Average Collection Factor See your forms & instructions booklet for a 5 year report by county	X	<u>0.94</u>	
8. Taxes Estimated to be Received	=	\$141,730	[E20 x E22]

Available on Department of Revenue Website: <http://www.oregon.gov/DOR/forms>

PROPERTY TAX WORKSHEET
Local Option Levy (Dollar Amount)

(General Fund)

Enter your local option levy amount

1. Local Option Levy Amount		\$45,000	
2. Estimated Measure 5 loss	-	<u>2,500</u>	
Assessor sends Summary of Assessments and Levies Report in October each year showing current year compression loss. SAL Table 4a.			
3. Tax to be billed	=	<u>\$42,500</u>	[E5 - E7]
4. Average Collection Factor	x	<u><u>0.94</u></u>	
See your forms & instructions booklet for a 5 year report by county			
5. Taxes Estimated to be Received	=	\$39,950	[E13 x E15]

Available on Department of Revenue Website: <http://www.oregon.gov/DOR/forms>

PROPERTY TAX WORKSHEET

General Obligation Bond Levy

(Debt Service Fund)

Enter amount required
from taxes from LB-35

<p>1. Taxes Estimated to be received <i>Amount needed to make principal & interest payments for fiscal year.</i></p>		\$25,150	
<p>2. Estimate Measure 5 loss (compression) <i>General Obligation Bonds are <u>not</u> subject to Measure 5 compression. Loss = \$0.00</i></p>	-	0	
<p>3. Amount Estimated to be received</p>	=	<hr style="border: 0.5px solid black;"/> \$25,150	[= C5]
<p>4. Add Back Average Collection Factor <i>See your forms & instructions booklet for a 5 year report by county</i></p>	÷	<hr style="border: 0.5px solid black;"/> 0.94	
<p>5. Taxes to be Imposed</p>	=	<hr style="border: 1px solid black;"/> \$26,755	[= E13 / E15]

Available on Department of Revenue Website: <http://www.oregon.gov/DOR/forms>