

STATE OF OREGON  
Department of Public Safety Standards and Training  
**SURETY BOND**

\_\_\_\_\_  
Private Security Entity Number

\_\_\_\_\_  
Surety Company Bond Number

We, \_\_\_\_\_, as principal, and \_\_\_\_\_ a corporation qualified and authorized to do business in the State of Oregon, as surety, are held and firmly bound unto the State of Oregon for the use and benefit of the State of Oregon and any other interested person in the sum of \* \_\_\_\_\_, (\$ \_\_\_\_\_) lawful money of the United States of America to be paid as provided in ORS Chapter 181A, for which payment well and truly to be made, we bind ourselves, our heirs, personal representatives, successors, and assigns, jointly and severally, firmly by these presents.

**WHEREAS**, the above-named principal has made application for a License with the Department of Public Safety Standards and Training of the State of Oregon, or for renewal of such License and is required by ORS Chapter 181A to furnish a bond in the penal sum of \$ \_\_\_\_\_, with good and sufficient surety, conditioned as herein set forth.

**NOW THEREFORE**, the conditions of the foregoing obligation are that if said principal, with regard to the ability to pay the wages of private security professionals and managers employed and/or contracted by the principal, as a "Entity" as defined in ORS Chapter 181A, shall pay all amounts that may be listed in a final order issued in accordance with ORS Chapter 183 against the principal by reason of failure to pay wages to the Department of Public Safety Standards and Training (DPSST), in accordance with ORS Chapter 181A and the Administrative Rules promulgated pursuant thereto.

**THIS BOND** is for the exclusive purpose of ensuring payment of determination orders issued under ORS Chapter 183 to private security professionals and managers covered by the bond. This bond is one continuing obligation, and the liability of the Surety for the aggregate of all claims which may arise under this bond may in no event exceed the amount of the penal sum of this bond.

**THIS BOND** shall become effective on the date the principal meets all requirements for licensure or renewal and shall continuously remain in effect until depleted by claims paid under ORS Chapter 181A unless the surety sooner cancels the bond. This bond may be canceled by the surety and relieved of further liability for work performed by the principal on contracts entered after cancellation by giving 30 days written notice to the principal and the DPSST. Cancellation shall not limit the responsibility of the surety for wages due relating to work performed by private security professional or manager employees, contractors, or sub-contractors during the work period of a contract entered into prior to the cancellation. This bond shall not be valid for purposes of licensure in accordance with ORS Chapter 181A unless filed with the DPSST within sixty (60) days of the date shown below.

**IN WITNESS WHEREOF**, the Principal and Surety have hereto set their hands and seals this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

**Surety by:**

\_\_\_\_\_  
Signature (SEAL)

\_\_\_\_\_  
Signature (Private Security Entity Representative)

\_\_\_\_\_  
Name of Attorney-in-fact or Agent

\_\_\_\_\_  
Name (print or type)

\_\_\_\_\_  
Title

\_\_\_\_\_  
Agency Address and telephone number

\_\_\_\_\_  
City State Zip

**PLEASE NOTE:** This bond is not valid until filed with the Department of Public Safety Standards and Training in accordance with ORS Chapter 181A.

**PLEASE COMPLETE THE CHECKLIST ON BACK OF THIS FORM**

## PLEASE COMPLETE THE CHECKLIST (✓) BEFORE SENDING THE BOND:

- Bond number is filled in;
- Private Security Entity's name is correctly filled in on the first line;
- Bond company's name is correctly filled in on the second line;
- Bond amount\* is listed, in written form, on forth line;
- Bond amount\* is listed in numeric form on lines 5 and 6;
- The bond agent or attorney-in-fact signed the bond;
- The private security entity representative has signed the bond;
- The date of this bond is the date the bond company signed it;
- The bond has been sent so it reaches the Department of Public Safety Standards and Training within 60 days after the date shown on the face of the bond.

Per ORS 181A.900 (3)

Each applicant shall submit with the application for a private security entity license, proof of financial ability to promptly pay the wages of executive managers, private security professionals and supervisory managers employed by or who contract with the private security entity. This includes a correctly completed original bond, cash deposit or deposit of cash equivalency as defined in Oregon Administrative Rule Chapter 259 Division 59.

- \* (a) \$5,000 for a private security entity with 10 or fewer executive managers, private security professionals, and supervisory managers;
- (b) \$10,000 for a private security entity with 11 to 20 executive managers, private security professionals, and supervisory managers;
- (b) \$20,000 for a private security entity with 21 to 50 executive managers, private security professionals, and supervisory managers; or
- (c) \$30,000 for a private security entity with more than 50 executive managers, private security professionals, and supervisory managers.

If you have questions, please call our offices at (503) 378-8531.

Please mail to:  
DPSST  
Private Security Entity Licensing Program  
4190 Aumsville Hwy SE  
Salem, OR 97317