



Oregon

Tina Kotek, Governor

Department of State Lands

775 Summer Street NE, Suite 100

Salem, OR 97301-1279

(503) 986-5200

FAX (503) 378-4844

www.oregon.gov/dsl

State Land Board

The State Land Board (Land Board or Board) met in regular session on February 10, 2026, in the Land Board Room at the Department of State Lands (DSL), 775 Summer Street NE, Salem, Oregon. The meeting audio and video was livestreamed on the DSL YouTube channel.

Tina Kotek
Governor

Tobias Read
Secretary of State

Elizabeth Steiner
State Treasurer

Present were:

Tina Kotek

Governor

Tobias Read

Secretary of State

Elizabeth Steiner

Treasurer (via Zoom)

Land Board Assistants

Geoff Huntington

Governor's Office

Dmitri Palmateer

Secretary of State's Office

Jessica Howell

State Treasurer's Office

Department Staff

Kaitlin Lovell

Bill Ryan

Ellie Forness

Katrina Scotto di Carlo

Arin Smith

Chris Castelli

Ali Ryan Hansen

Linda Safina-Massey

Ted Bright

Cait McCusker

Caiti Hudson

Department of Justice

Matt DeVore

Governor Kotek called the meeting to order at 10:05 a.m. The topics discussed and the results of those discussions are listed below. To view the Land Board (Board) meeting in its entirety, please visit our YouTube page: [February 10, 2026, Land Board Meeting](#)

Consent Items

1. Minutes

Secretary Read made a motion to approve the minutes for the December 3, 2025, Land Board meetings.

Treasurer Steiner seconded the motion.

The item was approved at 10:06 a.m. without objection.

Informational Items

2. Department of State Lands 2027 Legislative Concepts

Director Lovell introduced the Department's Government Relations Manager, Ellie Forness, to present the item.

Ms. Forness gave an overview of the two legislative concept requests that may be submitted to the Department of Administrative Services (DAS) for consideration as Governor-introduced bills for the 2027 Legislative Session.

- Establishing a dedicated source of revenue for the ADV Program
- Legislative fee ratifications (OAR 141-082 and OAR 141-083)

Treasurer Steiner stated that fee ratification bills should include inflation escalators to prevent "sticker shock" when fees are increased.

Secretary Read stated that he appreciates the movement away from the Common School Fund when it comes to ADV cleanup.

Director Lovell stated that future fee ratifications do include an inflation escalator.

3. Common School Fund Forest Land Annual Report

10:13 a.m.

Director Lovell introduced Mike Wilson, ODF Division Chief and Tim Holchbach, Acting Deputy State Forester, to present the report.

The report included information related to timber management (volume and value of harvested, sold and planned timber sales), fiscal year operating costs, revenue transferred to the Common School Fund, reforestation, intensive management accomplishments and costs, and other information affecting land management and operations for fiscal year 2025.

Treasurer Steiner asked if some aspects of management could be automated to expedite customer service and to keep management costs down.

Mr. Wilson stated that they are looking at AI as a tool to assist with forest inventories and other data efficiency.

Governor Kotek asked if there are any opportunities on the horizon to reduce management costs of low productivity lands.

Mr. Wilson stated that they are looking at those lands and possible land exchanges with BLM.

4. Common School Fund Audit Report

10:25 a.m.

Director Lovell introduced Lealan Miller and Kellie Bergey, with the Department's auditor Eide Bailley to the table to present the report.

Lealan Miller presented the 2025 governance letter and 2025 financial statements and gave an overview of key items as follows:

- Overall process of the audit
- The auditor's opinion
- Highlights from the letter issued to those in charge of governance (the Board)
- The Government Auditing Standards opinion letter

5. Real Property Annual Report

10:33 a.m.

Director Lovell introduced Deputy Director Chris Castelli and Real Property Manager Amber McKernan (via Zoom) to present the report.

The primary purpose of this report is to provide the State Land Board a year-end summary of the financial performance of the Common School Fund (CSF) trust lands under the Department of State Lands' oversight. Included in the summary were the overall revenues and expenditures associated with these lands, which were the result of a broad range of real property management activities including leases, easements, licenses, special uses, and land sales and exchanges. This annual report presented outcomes from the 2025 fiscal year (July 1, 2024, to June 30, 2025) and included discussion of future real property management direction and priorities.

Treasurer Steiner asked for clarification on the gross and net income.

Ms. McKernan stated that the gross revenue was over 5M, before the operating and fire suppression costs.

Treasurer Steiner asked how they decide to sell or lease a property.

Ms. McKernan stated that it depends on how the property is classified. If it is inside or near an urban growth boundary, those are usually slated for sale. We are looking for opportunities for long-term ground leases for economic development uses.

6. Climate Action Spotlight

10:52 a.m.

The spotlight on climate action included:

- An overview of the Department's key intersections with Governor Kotek's Executive Order 25-26, which directs state agencies to coordinate efforts to minimize climate impacts and help Oregon's lands and waters adapt to a changing climate, so they continue to support the health, environment, and economy of Oregonians.

- Updates on two active Department climate resilience projects:
 - The Geologic Carbon Sequestration Project (in partnership with the Oregon Department of Geology and Mineral Industries)
 - The Elliott State Research Forest Carbon Project

Secretary Read asked about lessons learned regarding fire prevention treatments on our lands.

Director Lovell introduced DSL's Forester, Ryan Singleton, to assist in answering the question. Mr. Singleton stated that DSL, as well as the County and some private landowners, worked on fuel reduction treatments on their properties and the locations that had been treated were far better contained during wildfires than those properties that were not treated.

Director Lovell introduced Ruarri Day-Stirrat, Director of DOGAMI, to present a brief presentation on geologic carbon sequestration. This presentation included:

- Updates on the DSL/DOGAMI interagency agreement and project staffing
- Tribal engagement and consultation goals and activities
- Site selection process
- Project timeline overview
- US carbon storage market update

Governor Kotek stated that the pilot site location selection is important and she looks forward to seeing where we land.

Director Lovell introduced Brett Brownscombe, ESRF Transition Director, Darren Gooding, ESRF Manager and Lizzie Aldrich, with Anew Climate, to present an update on the Elliott State Research Forest Carbon Project. This presentation included:

- A carbon project history
- Overview of the State Land Board's Vision for the Elliott
- ESRF Climate & Self-sufficiency goals
- Carbon project description & status
- Carbon market forecasting
- Project milestones and ESRF progress
- Credit purchasing process
- Carbon roadmap & steps to issuance

The meeting was adjourned at 12:05 p.m.

Tina Kotek, Governor

Kaitlin Lovell, Director