



April 21, 2014

For immediate release 14-08

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Elliott State Forest bid information released

Salem – The Department of State Lands today released the following information about bidders and bid amounts on three forest parcels sold by sealed-bid auction. The Department is required to release this information to comply with various public records requests.

Five bids were received:

East Hakki Ridge (minimum bid: \$1,820,000)

Bidder: Seneca Jones Timber – Bid: \$1,895,000 (winning bid)

Benson Ridge (minimum bid: \$610,500)

Bidders:

1. Scott Timber Company – Bid: \$787,000 (winning bid)
2. Coastal Fibre – Bid: \$611,500

Adams Ridge 1 (minimum bid: \$595,000)

Bidders:

1. Scott Timber Company – Bid: \$1,875,000 (winning bid)
2. Douglas County Forest Products Bid: \$731,000

The Department is now completing sales agreements and closing documents with the apparent winning bidders. The sales are not considered final until all real estate documents have been executed.

More information on the sales:

http://www.oregon.gov/dsl/LW/Pages/Proposed_land_sales_in_coos_and_douglas_counties.aspx

The State Land Board consists of Governor John Kitzhaber, Secretary of State Kate Brown and State Treasurer Ted Wheeler. The Department of State Lands administers diverse natural and fiscal resources.

Many of the resources generate revenue for the Common School Fund, such as state-owned rangelands and timberlands, waterway leases, estates for which no will or heirs exist, and unclaimed property. Twice a year, the agency distributes fund investment earnings to support K-12 public schools. The agency also administers Oregon's Removal-Fill Law, which requires people removing or filling certain amounts of material in waters of the state to obtain a permit.

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www.oregonstatelands.us