



NEWS RELEASE – for immediate release

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State to auction coins, jewelry, collectibles from abandoned safe deposit boxes

SALEM, Ore. – Diamond rings, antique pocket watches, rookie sports cards, and gold and silver coins are among thousands of items that will be sold August 10 and 11 during two public auctions in Salem.

Auction catalogs are available now at auctioneer Stuart Realty Group, Inc.'s website: www.stuartrealtygroup.com. A preview day will be held August 9. Bid in-person or online.

Banks turn over the contents of abandoned safe deposit boxes to the Department of State Lands (DSL) – which manages Oregon's unclaimed property program – when box owners have not kept up rental payments and cannot be located after three years.

Unclaimed box contents of monetary value are sold at public auction. Before holding an auction, the state searches for box owners, whose names are also posted in Oregon's searchable [unclaimed property database](#). Sale proceeds are posted to the owner's account and are available forever to be claimed by owners or their heirs.

Until claimed, funds are held in trust in the Common School Fund. The fund sends twice-yearly distributions to all of Oregon's K-12 public schools.

Abandoned Safe Deposit Box Auction Events

Location: Capitol Auction, 1717 25th St. SE, Salem
Auction Preview: Thursday, August 9, 8 a.m. to 6 p.m.
Coin Auction: Friday, August 10, 9 a.m.
Jewelry Auction: Saturday, August 11, 9 a.m.

For more information: DSL, 503-986-5257, www.oregon.gov/dsl; Auctioneer Stuart Realty Group, 503-263-7253, www.stuartrealtygroup.com.

About the State Land Board and the Department of State Lands: The State Land Board consists of Governor Kate Brown, Secretary of State Dennis Richardson and State Treasurer Tobias Read. The Department of State Lands administers diverse natural and fiscal resources. Many of the resources generate revenue for the Common School Fund, such as state-owned rangelands and timberlands, waterway leases, estates for which no will or heirs exist, and unclaimed property. Twice a year, the agency distributes fund investment earnings to support K-12 public schools. The agency also administers Oregon's Removal-Fill Law, which requires people removing or filling certain amounts of material in waters of the state to obtain a permit.

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Media Availability

Representatives from DSL and auctioneer Stuart Realty Group, Inc. will be available for interviews and to show high-interest items.

8 a.m. to 11 a.m. (*Note: Doors will open at 8 a.m. A line typically forms prior to doors open.*)

Thursday, August 9

Capitol Auction, 1717 25th St. SE, Salem