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[Video](#) and [Audio](#) available at 10 a.m.

Oregon's Unemployment Rate Ties a Record Low at 3.4% in July

Oregon's unemployment rate dropped to 3.4% in July, down from 3.5% in June. This was the sixth consecutive monthly drop in the unemployment rate, down from a recent high of 4.8% in January. The July rate equaled Oregon's record low of 3.4%, which was reached in November and December 2019. The U.S. unemployment rate was 3.5% in July, which was very close to Oregon's July rate.

In July, Oregon's seasonally adjusted nonfarm payroll employment rose by 6,800 jobs, following a gain of 5,700 jobs in June. July's gain was nearly double the average increase of 3,700 jobs per month during the prior 12 months.

Over-the-month job gains were largest in **health care and social assistance** (+3,400 jobs); **government** (+1,600); **professional and business services** (+1,000); and **construction** (+900). Declines were largest in **financial activities** (-600 jobs); **manufacturing** (-500); **transportation, warehousing, and utilities** (-500); and **private educational services** (-500).

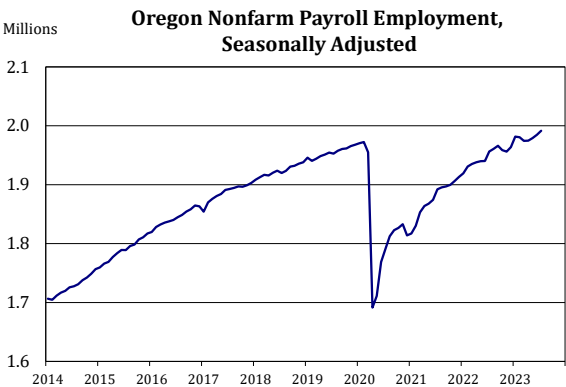
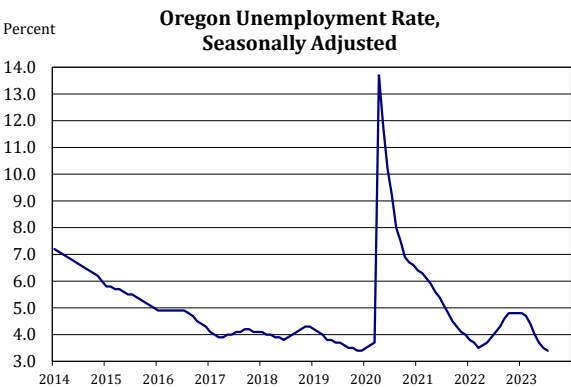
Over the past 12 months, three major industries—health care and social assistance; **leisure and hospitality**; and government—have added nearly all of Oregon's net new jobs, with each up by close to 10,000 jobs while expanding by about 4% to 5%.

Health care and social assistance grew by 13,900 jobs, or 5.2%, contributing the most new jobs since July 2022. Each component of health care rapidly added jobs in the past 12 months. **Nursing and residential care facilities** added 2,800 jobs, or 5.7%, since July 2022. The industry remains slightly below its peak employment, reached in early 2020. Similarly, **hospitals** added 1,900 jobs, or 3.3%, over the year. Despite the recent growth, the industry was slightly below its March 2020 peak employment level. Meanwhile, **ambulatory healthcare services** added 2,400 jobs, or 2.5%, in the past 12 months and reached a record high of 98,300 jobs in July.

Durable goods manufacturing cut 700 jobs in July. Since July 2022, several of its component industries each cut a few hundred jobs. The bright spot was **transportation equipment manufacturing**, which added 400 jobs over the past 12 months. **Nondurable goods manufacturing** added 1,300 jobs.

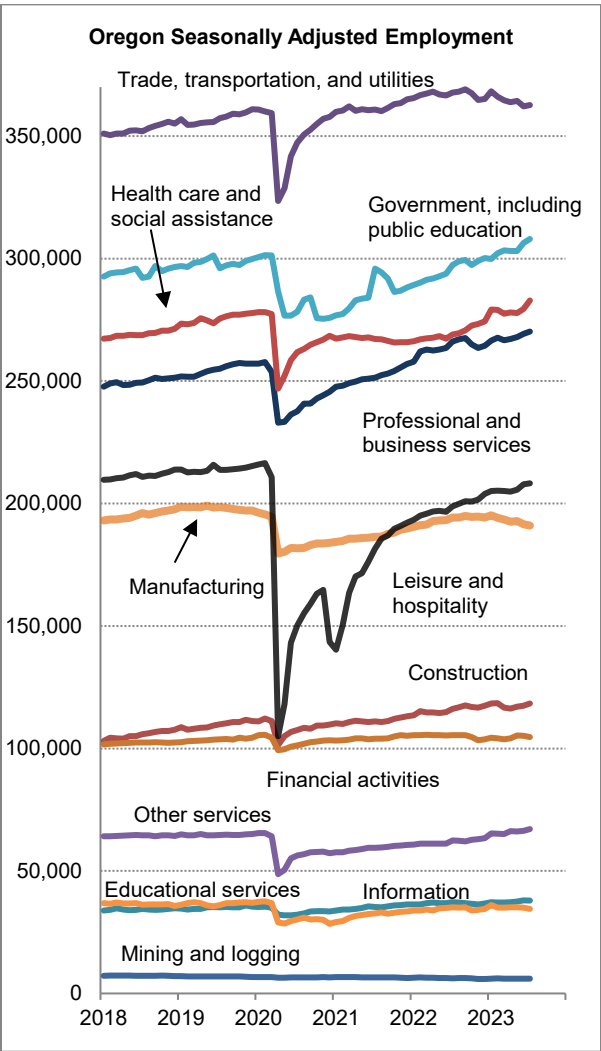
Next Press Releases

The Oregon Employment Department plans to release the July county and metropolitan area unemployment rates on Tuesday, Aug. 22, and the next statewide unemployment rate and employment survey data for August on Wednesday, Sep. 13.



**Seasonal Expectations and
Over-the-Month Employment Changes
June to July 2023**

INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change
Total nonfarm payroll employment	-22,300	-15,500	6,800
Total private	8,300	13,500	5,200
Mining and logging	100	100	0
Construction	1,500	2,400	900
Manufacturing	2,400	1,900	-500
Wholesale trade	400	1,000	600
Retail trade	900	1,200	300
Transportation, warehousing, and utilities	-100	-600	-500
Information	200	100	-100
Financial activities	1,100	500	-600
Professional and business services	-100	900	1,000
Private educational services	-1,400	-1,900	-500
Health care and social assistance	-900	2,500	3,400
Leisure and hospitality	4,600	5,100	500
Other services	-400	300	700
Government	-30,600	-29,000	1,600



Notes:

All numbers in the above narrative are seasonally adjusted, except the component industries within health care and durable goods manufacturing.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department publishes payroll employment estimates that are revised quarterly by using employment counts from employer unemployment insurance tax records. All department publications use this *Official Oregon Series* data unless noted otherwise. This month's release incorporates the January, February and March 2023 tax records data. The department continues to make the original nonfarm payroll employment series available; these data are produced by the BLS.

The PDF version of the news release can be found at [QualityInfo.org/press-release](https://qualityinfo.org/press-release). To obtain the data in other formats such as in Excel, visit [QualityInfo.org](https://qualityinfo.org), select *Tools*, then choose *LAUS* or *CES* under the *Economy* header. To request the press release as a Word document, contact the person shown at the top of this press release.

To file a claim for unemployment benefits or get more information about unemployment programs, visit unemployment.oregon.gov.

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Oregon Current Labor Force and Industry Employment

	July 2023	June 2023	July 2022	Change From June 2023	Change From July 2022
Labor Force Status					
Civilian labor force	2,159,278	2,149,319	2,191,021	9,959	-31,743
Unemployed	83,146	76,228	93,950	6,918	-10,804
Unemployment rate	3.9	3.5	4.3	0.4	-0.4
Unemployment rate, seasonally adjusted	3.4	3.5	4.1	-0.1	-0.7
Employed	2,076,132	2,073,091	2,097,071	3,041	-20,939
Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	61.8	62.0	62.7	-0.2	-0.9
Labor underutilization rate – U-6, seasonally adjusted	7.7	7.5	7.4	0.2	0.3
Nonfarm Payroll Employment					
Total nonfarm payroll employment	1,989,800	2,005,300	1,949,200	-15,500	40,600
Total private	1,704,100	1,690,600	1,673,100	13,500	31,000
Mining and logging	6,200	6,100	6,400	100	-200
Logging	4,500	4,400	4,700	100	-200
Construction	123,800	121,400	119,500	2,400	4,300
Construction of buildings	34,300	33,000	34,600	1,300	-300
Residential building construction	21,500	20,500	22,200	1,000	-700
Nonresidential building construction	12,800	12,500	12,400	300	400
Heavy and civil engineering construction	11,700	11,400	11,000	300	700
Specialty trade contractors	77,800	77,000	73,900	800	3,900
Building foundation and exterior contractors	14,100	13,900	13,700	200	400
Building equipment contractors	36,600	36,500	34,000	100	2,600
Building finishing contractors	16,500	16,100	16,000	400	500
Other specialty trade contractors	10,600	10,500	10,200	100	400
Manufacturing	195,900	194,000	197,000	1,900	-1,100
Durable goods	134,800	134,200	137,200	600	-2,400
Wood product manufacturing	23,000	22,700	23,600	300	-600
Sawmills and wood preservation	6,500	6,400	6,500	100	0
Plywood and engineered wood product mfg.	8,400	8,300	8,700	100	-300
Other wood product manufacturing	8,100	8,000	8,400	100	-300
Primary metal manufacturing	7,400	7,300	7,300	100	100
Fabricated metal product manufacturing	16,000	16,000	16,500	0	-500
Machinery manufacturing	14,600	14,500	14,600	100	0
Computer and electronic product manufacturing	41,700	41,400	42,000	300	-300
Semiconductor and electronic component mfg.	34,700	34,300	34,600	400	100
Electronic instrument manufacturing	4,800	4,800	4,900	0	-100
Transportation equipment manufacturing	11,200	11,100	10,800	100	400
Nondurable goods	61,100	59,800	59,800	1,300	1,300
Food manufacturing	30,900	29,700	29,800	1,200	1,100
Fruit and vegetable preserving and specialty	10,700	10,300	10,500	400	200
Paper manufacturing	4,400	4,300	4,200	100	200
Trade, transportation, and utilities	363,700	362,100	366,300	1,600	-2,600
Wholesale trade	77,200	76,200	77,600	1,000	-400
Merchant wholesalers, durable goods	39,200	38,700	39,200	500	0
Merchant wholesalers, nondurable goods	30,800	30,400	31,000	400	-200
Wholesale trade agents and brokers	7,200	7,100	7,400	100	-200
Retail trade	210,700	209,500	211,100	1,200	-400
Motor vehicle and parts dealers	26,600	26,400	26,900	200	-300
Building material and garden equipment and supplies dealers	18,400	18,500	18,900	-100	-500
Food and beverage retailers	47,900	47,900	47,500	0	400
General merchandise retailers	40,300	40,300	40,200	0	100
Clothing, clothing accessories, shoe, and jewelry retailers	15,800	15,600	16,100	200	-300
Sporting goods, hobby, musical instrument, book, and miscellaneous	30,000	29,500	29,900	500	100

	July 2023	June 2023	July 2022	Change From June 2023	Change From July 2022
Transportation, warehousing, and utilities	75,800	76,400	77,600	-600	-1,800
Utilities	5,000	5,000	4,900	0	100
Transportation and warehousing	70,800	71,400	72,700	-600	-1,900
Truck transportation	19,000	18,900	19,600	100	-600
Couriers and messengers	14,000	14,200	14,200	-200	-200
Warehousing and storage	16,800	16,800	19,100	0	-2,300
Information	38,200	38,100	37,400	100	800
Publishing industries	17,100	17,000	17,100	100	0
Newspaper, periodical, book, and directory publishers	2,500	2,500	2,500	0	0
Software publishers	14,600	14,500	14,600	100	0
Telecommunications	4,400	4,400	4,300	0	100
Financial activities	105,900	105,400	106,900	500	-1,000
Finance and insurance	52,200	52,500	55,600	-300	-3,400
Credit intermediation and related activities	22,200	22,700	24,500	-500	-2,300
Insurance carriers and related activities	23,300	23,700	24,400	-400	-1,100
Real estate and rental and leasing	53,700	52,900	51,300	800	2,400
Real estate	46,000	45,900	45,400	100	600
Professional and business services	271,100	270,200	267,900	900	3,200
Professional and technical services	112,500	111,800	110,900	700	1,600
Legal services	12,200	12,100	12,100	100	100
Architectural and engineering services	19,200	19,100	19,000	100	200
Computer systems design and related services	16,800	16,900	18,000	-100	-1,200
Management of companies and enterprises	52,600	51,800	50,400	800	2,200
Administrative and waste services	106,000	106,600	106,600	-600	-600
Administrative and support services	99,700	100,400	100,200	-700	-500
Employment services	42,600	44,200	45,400	-1,600	-2,800
Business support services	8,000	8,000	8,900	0	-900
Services to buildings and dwellings	27,600	27,200	27,300	400	300
Private education and health services	314,100	313,500	298,700	600	15,400
Private educational services	31,600	33,500	29,400	-1,900	2,200
Health care and social assistance	282,500	280,000	269,300	2,500	13,200
Ambulatory health care services	98,300	97,300	95,900	1,000	2,400
Hospitals	59,300	59,000	57,400	300	1,900
Nursing and residential care facilities	51,800	50,900	49,000	900	2,800
Social assistance	73,100	72,800	67,000	300	6,100
Leisure and hospitality	218,400	213,300	210,000	5,100	8,400
Arts, entertainment, and recreation	30,000	28,600	28,300	1,400	1,700
Amusement, gambling, and recreation	21,600	20,400	20,500	1,200	1,100
Accommodation and food services	188,400	184,700	181,700	3,700	6,700
Accommodation	26,200	25,300	25,600	900	600
Food services and drinking places	162,200	159,400	156,100	2,800	6,100
Full-service restaurants	69,600	68,400	66,600	1,200	3,000
Limited-service eating places	74,100	72,400	73,400	1,700	700
Other services	66,800	66,500	63,000	300	3,800
Repair and maintenance	19,300	19,300	19,600	0	-300
Personal and laundry services	15,200	14,900	14,700	300	500
Membership associations and organizations	32,300	32,300	28,700	0	3,600
Religious organizations	14,800	14,900	14,200	-100	600
Government	285,700	314,700	276,100	-29,000	9,600
Federal government	29,400	29,100	28,700	300	700
State government	45,200	45,200	43,400	0	1,800
State education	1,400	1,400	1,200	0	200
Local government	211,100	240,400	204,000	-29,300	7,100
Indian tribal	8,500	8,200	7,800	300	700
Local education	108,200	138,500	106,900	-30,300	1,300
Labor-management disputes	0	0	0	0	0

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.