

Unemployment Insurance Trust Fund Forecast Summary

December 2025

Executive summary

This report summarizes the December 2025 forecast of Oregon's Unemployment Insurance (UI) Trust Fund through 2029. This report is based on data from the Oregon Employment Department, U.S. Department of Labor, and Oregon Office of Economic Analysis. This report is released four times per year – March, June, September, and December. Historical data in each report is through the previous quarter, except for employment data which lags an additional quarter. This report includes actual UI data through the third quarter of 2025 and actual employment data through the second quarter of 2025. This report does not include any changes in economic conditions or new legislation after December 22, 2025.

State benefit payments and employer contributions are both projected to be higher compared to our 2025Q3 forecast. The trust fund balance forecast is essentially unchanged from 2025Q3. The UI Trust Fund balance was \$6.9 billion on September 30, 2025.

UI tax schedule III is in effect in 2025 and 2026. We forecast that schedule III will be in effect through the end of 2029.

Contents

The remainder of this report covers the following:

- State benefit payments and employer contributions forecast through 2029
- Comparison of the last two UI Trust Fund balance forecasts
- UI Tax schedule forecast through 2029 and long-term average UI tax rates
- *Appendix 1*: Economic data for the last two forecasts
- *Appendix 2*: Definitions of economic data
- *Appendix 3*: Data for figures 1-4 from the last two forecasts

State benefit payments from the UI Trust Fund

Projected state benefits payments increased from our 2025Q3 forecast to our 2025Q4 forecast. The following table summarizes these payments over our last two forecasts:

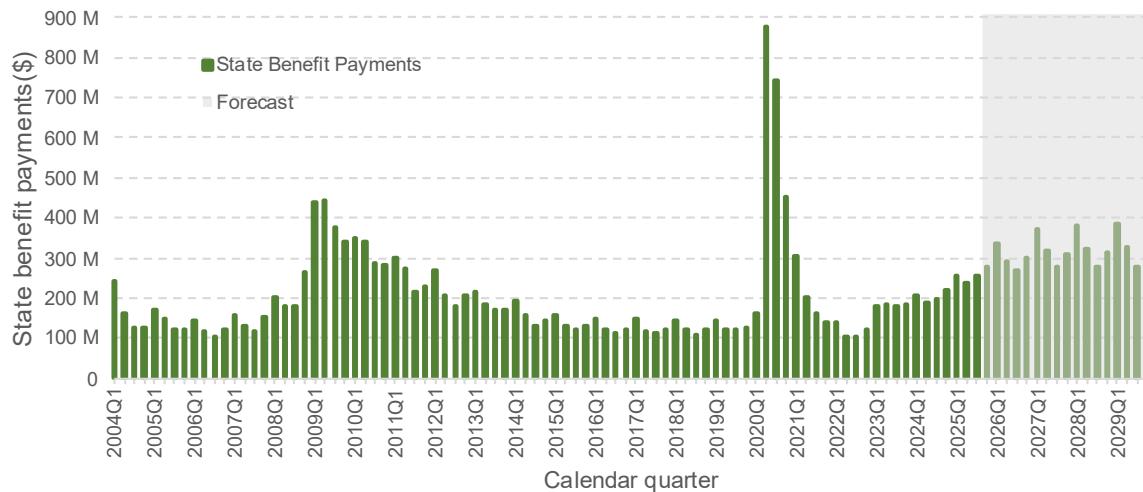
State Benefit Payment Forecast Change

	2025Q4 forecast	2025Q3 forecast	Percent change
2025	\$1,026,106,101	\$999,321,926	2.7%
2026	\$1,194,202,077	\$1,167,756,202	2.3%
2027	\$1,275,499,956	\$1,233,544,552	3.4%
2028	\$1,298,222,449	\$1,264,987,453	2.6%
2029	\$1,303,087,786	\$1,286,723,209	1.3%

The increase in projected state benefit payments between the two forecasts is driven by higher than anticipated claims in 2025, a slight increase in the projected unemployment rate in 2026, and higher projected weekly benefit payments.

Figure 1 shows actual and forecast state benefit payments from the UI Trust Fund from 2004 to 2029. The UI workload forecast is based on projected economic conditions, historic claims data, and workload forecasts.

Figure 1. State benefit payments from the UI Trust Fund, Oregon, 2004-29



Source: Oregon Employment Department / ETA 5159 / OED Workload Report / Office of Economic Analysis

Employer contributions to the UI Trust Fund

Projected employer contributions also increased from our 2025Q3 forecast to our 2025Q4 forecast. The following table shows projected employer contributions through 2029 for our two most recent forecasts:

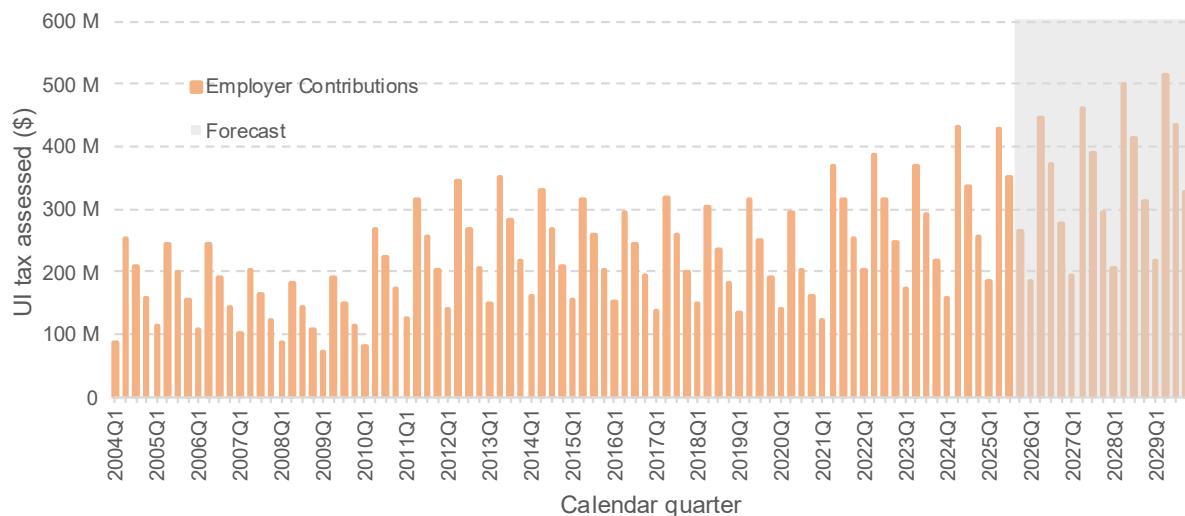
Employer Contribution Forecast Change

	2025Q4 forecast	2025Q3 forecast	Percent change
2025	\$1,232,910,678	\$1,219,507,124	1.1%
2026	\$1,282,503,254	\$1,265,258,277	1.4%
2027	\$1,342,799,710	\$1,327,859,555	1.1%
2028	\$1,433,647,152	\$1,396,867,497	2.6%
2029	\$1,495,805,854	\$1,451,404,537	3.1%

Increases in projected employer contributions are driven by increases in forecast employment and wages.

Figure 2 shows actual and forecast employer contributions to the UI Trust Fund between 2004 and 2029. Contributions to the UI Trust Fund are based on the UI tax schedule and they exclude contributions for the Supplemental Employment Department Administrative Fund.

Figure 2. Employer contributions to the UI Trust Fund, Oregon, 2004-29

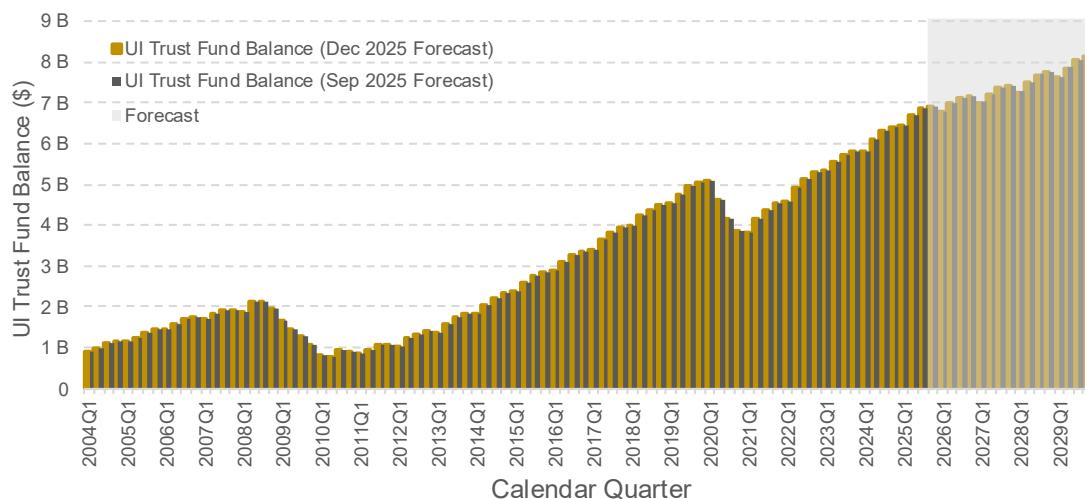


Source: Oregon Employment Department / ETA 2112 / Office of Economic Analysis

UI Trust Fund balance

Figure 3 shows the actual and forecast UI Trust Fund balance between 2004 and 2029 for the last two forecasts. The December forecast is essentially unchanged from the September forecast. The balance was \$6.9 billion on September 30, 2025.

Figure 3. UI Trust Fund balance, Oregon, 2004-29



Source: Oregon Employment Department / ETA 2112

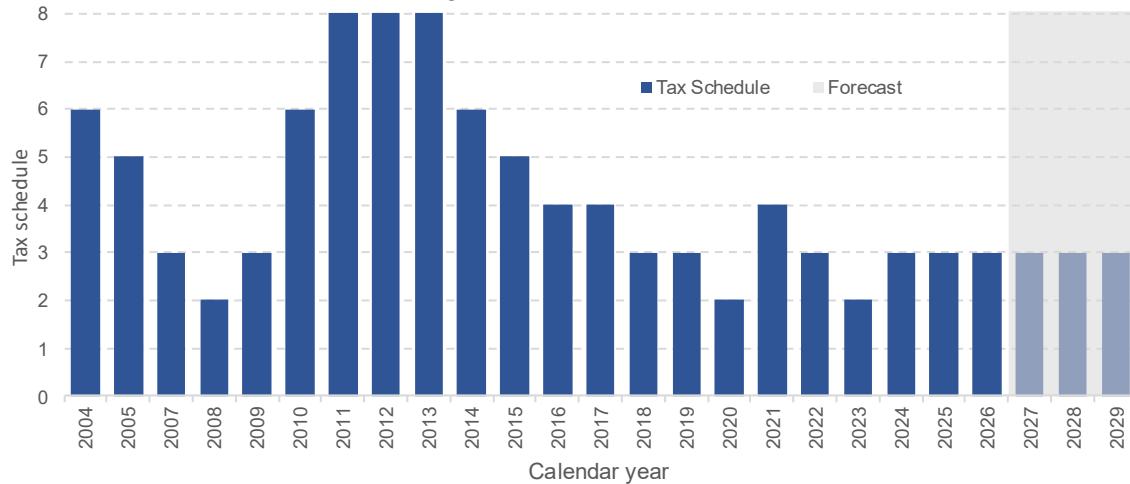
The UI Trust fund earns quarterly interest on the balance invested at the U.S. Treasury. This additional fund stream increases the likelihood of a lower statewide UI tax schedule and individual employer tax

rates. Since the Trust Fund balance low point of \$767 million in the second quarter of 2010, the UI Trust Fund has earned more than \$1.3 billion in interest, including \$55.3 million in 2025Q3.

Statewide tax schedule and individual employer tax rates

Figure 4 shows the actual and forecast statewide UI tax schedule between 2004 and 2029. UI tax schedule III is in effect in 2025 and is expected to remain in effect through 2029.

Figure 4. Statewide UI tax schedule, Oregon, 2004-29



Source: Oregon Employment Department / ETA 5159

Contact information

For more information, contact OED's Communication team at OED_communications@oregon.gov.

The Oregon Employment Department (OED) is an equal opportunity agency. OED provides free help so you can use our services. Some examples are sign language and spoken-language interpreters, written materials in other languages, large print, audio, and other formats. To get help, please go to unemployment.oregon.gov and click on Contact Us or call us at 877-345-3484. TTY users call 711.

El Departamento de Empleo de Oregon (OED) es una agencia de igualdad de oportunidades. El OED proporciona ayuda gratuita para que usted pueda utilizar nuestros servicios. Algunos ejemplos son intérpretes de lengua de señas e idiomas hablados, materiales escritos en otros idiomas, letra grande, audio y otros formatos. Para obtener ayuda, vaya a <https://unemployment.oregon.gov/es/> y haga clic en Contact o llámenos al 877-345-3484. Usuarios de TTY pueden llamar al 711.

Appendix 1: Economic data

Appendix table A1 reports the major economic variables from the Office of Economic Analysis forecast, including a comparison of the data from the last two forecasts.

Appendix table A1. Employment, income, and other indicators forecasts, Oregon, 2021-29

Calendar Year Quarter	Total Nonfarm Employment (thousands of employees)		Wage & Salary (2017Q1-2017Q2 = 100)		Unemployment Rate (percent of civilian labor force)		CPI, West Region (1982-84=100)	
	Dec-25	Sep-25	Dec-25	Sep-25	Dec-25	Sep-25	Dec-25	Sep-25
2021Q1	1,827.9	1,828.0	121.1	120.9	6.2%	6.2%	279.6	279.6
2021Q2	1,869.7	1,869.7	125.0	124.9	5.6%	5.6%	285.1	285.1
2021Q3	1,896.2	1,896.2	128.4	128.2	4.7%	4.7%	289.8	289.8
2021Q4	1,908.8	1,908.6	131.5	131.5	4.0%	4.0%	295.5	295.5
2022Q1	1,925.7	1,925.9	134.2	133.9	3.8%	3.8%	302.4	302.4
2022Q2	1,943.2	1,943.4	134.5	134.6	3.8%	3.8%	309.2	309.2
2022Q3	1,962.3	1,962.4	137.4	137.1	4.0%	4.0%	313.7	313.7
2022Q4	1,959.0	1,958.6	137.4	137.8	4.1%	4.1%	316.9	316.9
2023Q1	1,981.9	1,982.0	140.9	140.7	3.7%	3.7%	319.8	319.9
2023Q2	1,990.4	1,990.7	140.5	141.2	3.6%	3.6%	322.3	322.3
2023Q3	1,985.9	1,986.1	143.8	143.7	3.8%	3.8%	325.5	325.5
2023Q4	1,986.5	1,985.9	143.0	144.0	4.0%	4.0%	327.8	327.8
2024Q1	1,984.4	1,984.4	145.2	146.2	4.1%	4.1%	330.6	330.6
2024Q2	1,992.5	1,993.5	148.0	148.8	4.1%	4.1%	332.8	332.8
2024Q3	1,992.7	1,994.3	150.0	148.7	4.2%	4.2%	333.0	332.9
2024Q4	1,993.5	1,995.5	152.4	153.2	4.3%	4.3%	335.5	335.5
2025Q1	1,983.6	1,981.2	151.2	154.9	4.5%	4.5%	338.5	338.5
2025Q2	1,983.0	1,973.6	152.7	157.1	4.8%	4.8%	340.8	340.8
2025Q3	1,984.8	1,970.7	156.8	152.9	4.9%	4.9%	343.2	343.3
2025Q4	1,986.3	1,977.5	160.4	156.9	5.0%	5.0%	345.2	345.8
2026Q1	1,991.2	1,986.5	162.2	159.3	5.0%	5.0%	347.7	348.1
2026Q2	1,993.3	1,993.6	163.9	163.2	5.1%	5.0%	350.1	350.3
2026Q3	1,995.6	1,998.8	165.2	164.8	5.1%	5.0%	352.4	352.3
2026Q4	1,997.6	2,002.2	166.3	166.6	5.2%	5.0%	354.6	354.2
2027Q1	2,001.1	2,005.5	170.3	168.5	5.1%	5.0%	356.5	357.0
2027Q2	2,005.4	2,007.7	172.9	170.5	5.1%	5.0%	358.8	359.3
2027Q3	2,009.2	2,009.8	175.7	172.4	5.1%	5.0%	361.2	361.3
2027Q4	2,013.6	2,012.2	178.5	174.3	5.0%	5.0%	363.9	363.4
2028Q1	2,018.7	2,015.8	181.0	176.4	5.0%	5.0%	365.8	365.6
2028Q2	2,021.2	2,018.2	183.2	178.5	5.0%	5.0%	367.7	367.8
2028Q3	2,024.2	2,021.1	185.1	180.4	5.0%	5.0%	369.5	369.8
2028Q4	2,027.1	2,023.7	187.1	182.2	5.0%	4.9%	371.4	372.0
2029Q1	2,032.1	2,027.2	189.6	184.2	4.9%	4.9%	373.5	374.0
2029Q2	2,036.0	2,030.5	191.8	186.2	4.9%	4.9%	375.5	376.2
2029Q3	2,040.5	2,034.1	193.9	188.4	4.9%	4.9%	377.7	378.3
2029Q4	2,045.1	2,037.7	196.1	190.5	4.9%	4.9%	379.8	380.4

Source: [Office of Economic Analysis](#)

Appendix 2: Definitions of economic data

The following are definitions for the economic data reported in table A1:

- Total nonfarm employment: A measure of the number of workers in the economy that excludes proprietors, private household employees, unpaid volunteers, farm employees, and the unincorporated self-employed. Nonfarm employment is used in the UI Trust Fund model to forecast covered employment and taxable employment.
- Wage and salary: This component of personal income consists of the monetary remuneration of employees. It reflects disbursed wages and salaries, but not necessarily earned, during the quarter. This component is measured before deductions, such as Social Security contributions and union dues. The percentage growth for wage and salary is used in the UI Trust Fund model to forecast state benefit payments, taxable payroll, and the fund adequacy percentage ratio (ORS 657.459).
- Unemployment rate: The rate computed by dividing total unemployed by the civilian labor force. The rate is seasonally adjusted, which smooths out the impact of cyclical patterns that occur every year, such as the increase in unemployment due to winter weather and reduced schooling in summer.
- Consumer Price Index: A measure of the prices paid by urban consumers in the west region for a market basket of consumer goods and services. This is not used to adjust dollar values for inflation in the forecast; the data are provided for reference.

Appendix 3: Data for figures 1-4

Appendix table A2 reports the data for figures 1-4 from the last two UI Trust Fund forecasts.

Appendix table A2. State benefit payments, employer contributions, UI Trust Fund balance and UI tax schedule forecasts, Oregon, 2003-29.

Calendar Year Quarter	State Benefit Payments (\$)		Employer Contributions (\$)		UI Trust Fund Balance (\$)		UI Tax Schedule	
	Dec-25	Sep-25	Dec-25	Sep-25	Dec-25	Sep-25	Dec-25	May-25
2003Q1	241,039,679	241,039,679	71,444,121	71,444,121	1,130,266,170	1,130,266,170	4	4
2003Q2	252,788,300	252,788,300	194,902,292	194,902,292	1,102,078,660	1,102,078,660	4	4
2003Q3	224,250,108	224,250,108	156,605,408	156,605,408	1,050,003,462	1,050,003,462	4	4
2003Q4	186,017,615	186,017,615	120,157,600	120,157,600	1,016,400,221	1,016,400,221	4	4
2004Q1	234,624,884	234,624,884	85,673,459	85,673,459	885,929,313	885,929,313	6	6
2004Q2	153,583,081	153,583,081	253,924,601	253,924,601	990,176,456	990,176,456	6	6
2004Q3	120,539,704	120,539,704	207,962,256	207,962,256	1,092,505,313	1,092,505,313	6	6
2004Q4	124,315,045	124,315,045	158,076,280	158,076,280	1,152,399,118	1,152,399,118	6	6
2005Q1	150,395,253	150,395,253	114,943,447	114,943,447	1,147,262,343	1,147,262,343	5	5
2005Q2	140,010,274	140,010,274	243,724,447	243,724,447	1,255,298,135	1,255,298,135	5	5
2005Q3	118,558,870	118,558,870	201,338,878	201,338,878	1,368,127,661	1,368,127,661	5	5
2005Q4	121,366,346	121,366,346	154,057,365	154,057,365	1,432,650,498	1,432,650,498	5	5
2006Q1	142,610,880	142,610,880	108,198,711	108,198,711	1,428,555,410	1,428,555,410	4	4
2006Q2	114,157,413	114,157,413	244,441,650	244,441,650	1,562,311,421	1,562,311,421	4	4
2006Q3	103,160,743	103,160,743	190,684,189	190,684,189	1,689,342,084	1,689,342,084	4	4
2006Q4	118,215,951	118,215,951	142,627,628	142,627,628	1,737,202,696	1,737,202,696	4	4
2007Q1	152,880,954	152,880,954	102,862,557	102,862,557	1,719,174,879	1,719,174,879	3	3
2007Q2	127,103,161	127,103,161	202,518,892	202,518,892	1,832,834,475	1,832,834,475	3	3
2007Q3	115,794,947	115,794,947	164,539,424	164,539,424	1,915,136,984	1,915,136,984	3	3
2007Q4	150,039,723	150,039,723	124,183,646	124,183,646	1,933,574,529	1,933,574,529	3	3
2008Q1	198,621,866	198,621,866	88,314,676	88,314,676	1,862,825,358	1,862,825,358	2	2
2008Q2	176,158,408	176,158,408	181,939,023	181,939,023	2,119,259,285	2,119,259,285	2	2
2008Q3	176,862,539	176,862,539	144,171,614	144,171,614	2,121,732,921	2,121,732,921	2	2
2008Q4	262,763,932	262,763,932	108,358,966	108,358,966	1,971,042,702	1,971,042,702	2	2
2009Q1	388,327,391	388,327,391	73,285,470	73,285,470	1,679,692,126	1,679,692,126	3	3
2009Q2	400,242,354	400,242,354	189,708,984	189,708,984	1,458,890,891	1,458,890,891	3	3
2009Q3	341,659,500	341,659,500	150,553,038	150,553,038	1,286,848,008	1,286,848,008	3	3
2009Q4	306,772,037	306,772,037	113,387,802	113,387,802	1,050,399,526	1,050,399,526	3	3
2010Q1	323,950,574	323,950,574	80,960,036	80,960,036	809,720,257	809,720,257	6	6
2010Q2	308,476,229	308,476,229	267,449,727	267,449,727	766,703,211	766,703,211	6	6
2010Q3	262,112,545	262,112,545	222,736,454	222,736,454	928,227,428	928,227,428	6	6
2010Q4	255,593,376	255,593,376	173,146,673	173,146,673	911,818,887	911,818,887	6	6

Calendar Year Quarter	State Benefit Payments (\$)		Employer Contributions (\$)		UI Trust Fund Balance (\$)		UI Tax Schedule	
	Dec-25	Sep-25	Dec-25	Sep-25	Dec-25	Sep-25	Dec-25	May-25
2011Q1	269,286,901	269,286,901	269,286,901	126,316,822	269,286,901	838,304,163	8	8
2011Q2	252,674,405	252,674,405	252,674,405	316,932,476	252,674,405	950,569,323	8	8
2011Q3	198,317,628	198,317,628	198,317,628	257,772,595	198,317,628	1,052,004,163	8	8
2011Q4	209,408,903	209,408,903	209,408,903	203,483,966	209,408,903	1,087,960,484	8	8
2012Q1	242,127,973	242,127,973	242,127,973	141,319,509	242,127,973	1,031,867,054	8	8
2012Q2	188,420,085	188,420,085	188,420,085	345,157,727	188,420,085	1,220,131,055	8	8
2012Q3	163,951,039	163,951,039	163,951,039	267,470,201	163,951,039	1,340,772,486	8	8
2012Q4	189,976,137	189,976,137	189,976,137	204,946,317	189,976,137	1,392,196,162	8	8
2013Q1	195,404,148	195,404,148	195,404,148	148,349,339	195,404,148	1,372,606,054	8	8
2013Q2	167,671,553	167,671,553	167,671,553	352,138,299	167,671,553	1,577,952,469	8	8
2013Q3	155,906,814	155,906,814	155,906,814	282,492,746	155,906,814	1,738,303,510	8	8
2013Q4	157,402,844	157,402,844	157,402,844	217,861,452	157,402,844	1,832,348,070	8	8
2014Q1	176,598,760	176,598,760	176,598,760	160,324,768	176,598,760	1,844,742,691	6	6
2014Q2	144,448,941	144,448,941	144,448,941	332,081,353	144,448,941	2,058,337,097	6	6
2014Q3	123,132,639	123,132,639	123,132,639	266,894,336	123,132,639	2,223,727,876	6	6
2014Q4	136,462,483	136,462,483	136,462,483	207,773,141	136,462,483	2,316,256,976	6	6
2015Q1	151,046,231	151,046,231	151,046,231	155,226,472	151,046,231	2,362,907,530	5	5
2015Q2	126,930,643	126,930,643	126,930,643	315,971,109	126,930,643	2,579,436,285	5	5
2015Q3	118,885,332	118,885,332	118,885,332	258,491,557	118,885,332	2,739,016,975	5	5
2015Q4	126,079,080	126,079,080	126,079,080	202,170,774	126,079,080	2,843,548,719	5	5
2016Q1	141,013,457	141,013,457	141,013,457	152,624,053	141,013,457	2,897,407,853	4	4
2016Q2	115,191,149	115,191,149	115,191,149	296,459,329	115,191,149	3,099,539,327	4	4
2016Q3	108,530,345	108,530,345	108,530,345	245,366,056	108,530,345	3,262,538,708	4	4
2016Q4	114,451,199	114,451,199	114,451,199	193,537,188	114,451,199	3,357,079,395	4	4
2017Q1	140,711,174	140,711,174	140,711,174	136,741,133	140,711,174	3,393,945,595	4	4
2017Q2	114,698,696	114,698,696	114,698,696	319,712,230	114,698,696	3,631,873,144	4	4
2017Q3	110,364,094	110,364,094	110,364,094	258,397,732	110,364,094	3,827,539,626	4	4
2017Q4	116,140,064	116,140,064	116,140,064	200,294,509	116,140,064	3,942,775,718	4	4
2018Q1	139,064,879	139,064,879	139,064,879	149,405,031	139,064,879	3,982,430,846	3	3
2018Q2	115,610,616	115,610,616	115,610,616	305,206,052	115,610,616	4,221,814,531	3	3
2018Q3	102,657,416	102,657,416	102,657,416	236,688,782	102,657,416	4,378,984,333	3	3
2018Q4	117,243,781	117,243,781	117,243,781	182,066,778	117,243,781	4,486,682,693	3	3
2019Q1	135,578,373	135,578,373	135,578,373	135,957,146	135,578,373	4,528,569,643	3	3
2019Q2	118,298,615	118,298,615	118,298,615	316,272,404	118,298,615	4,764,930,897	3	3
2019Q3	116,103,165	116,103,165	116,103,165	250,732,850	116,103,165	4,950,351,239	3	3
2019Q4	120,606,593	120,606,593	120,606,593	190,644,648	120,606,593	5,054,857,898	3	3

Calendar Year Quarter	State Benefit Payments (\$)		Employer Contributions (\$)		UI Trust Fund Balance (\$)		UI Tax Schedule	
	Dec-25	Sep-25	Dec-25	Sep-25	Dec-25	Sep-25	Dec-25	May-25
2020Q1	159,365,181	159,365,181	141,807,539	141,807,539	5,073,429,955	5,073,429,955	2	2
2020Q2	876,921,817	876,921,817	295,168,782	295,168,782	4,637,994,890	4,637,994,890	2	2
2020Q3	741,290,839	741,290,839	203,774,608	203,774,608	4,144,081,818	4,144,081,818	2	2
2020Q4	452,295,426	452,295,426	161,012,641	161,012,641	3,840,545,839	3,840,545,839	2	2
2021Q1	302,331,536	302,331,536	124,162,155	124,162,155	3,807,348,051	3,807,348,051	4	4
2021Q2	202,708,490	202,708,490	368,321,968	368,321,968	4,154,716,465	4,154,716,465	4	4
2021Q3	162,599,095	162,599,095	316,155,626	316,155,626	4,382,698,157	4,382,698,157	4	4
2021Q4	137,826,844	137,826,844	252,444,498	252,444,498	4,522,049,247	4,522,049,247	4	4
2022Q1	136,870,187	136,870,187	202,095,542	202,095,542	4,599,783,217	4,599,783,217	3	3
2022Q2	103,233,699	103,233,699	387,941,333	387,941,333	4,921,357,064	4,921,357,064	3	3
2022Q3	102,674,633	102,674,633	314,898,295	314,898,295	5,135,997,107	5,135,997,107	3	3
2022Q4	123,225,939	123,225,939	248,398,036	248,398,036	5,302,554,359	5,302,554,359	3	3
2023Q1	181,315,652	181,315,652	174,079,413	174,079,413	5,325,625,809	5,325,625,809	2	2
2023Q2	181,565,956	181,565,956	368,596,878	368,596,878	5,565,159,348	5,565,159,348	2	2
2023Q3	181,077,540	181,077,540	290,588,618	290,588,618	5,709,210,646	5,709,210,646	2	2
2023Q4	185,098,933	185,098,933	217,910,482	217,910,482	5,797,051,729	5,797,051,729	2	2
2024Q1	207,255,899	207,255,899	158,575,851	158,575,851	5,808,948,520	5,808,948,520	3	3
2024Q2	186,403,527	186,403,527	430,594,401	430,594,401	6,090,213,641	6,090,213,641	3	3
2024Q3	198,305,539	198,305,539	337,465,521	337,465,521	6,295,831,376	6,295,831,376	3	3
2024Q4	221,627,157	221,627,157	255,712,137	255,712,137	6,411,224,116	6,411,224,116	3	3
2025Q1	256,378,326	256,378,326	186,058,288	186,058,288	6,423,310,628	6,423,310,628	3	3
2025Q2	235,942,083	235,960,801	430,073,818	430,073,818	6,701,643,606	6,701,643,606	3	3
2025Q3	255,608,241	234,761,992	352,020,883	354,512,390	6,867,796,895	6,875,879,859	3	3
2025Q4	278,177,451	272,220,806	264,757,689	248,862,628	6,906,491,776	6,891,147,786	3	3
2026Q1	334,503,842	328,940,546	185,342,722	181,241,260	6,794,243,044	6,784,348,978	3	3
2026Q2	291,257,491	287,695,628	447,528,769	440,145,205	6,987,702,596	6,977,832,279	3	3
2026Q3	269,523,052	258,237,866	371,093,644	365,215,638	7,128,750,782	7,127,693,015	3	3
2026Q4	298,917,691	292,882,162	278,538,119	278,656,174	7,149,351,989	7,153,104,530	3	3
2027Q1	373,159,212	362,472,507	192,728,845	193,795,657	7,006,817,807	7,026,577,422	3	3
2027Q2	315,926,393	306,837,742	462,115,441	459,742,924	7,191,726,325	7,222,379,057	3	3
2027Q3	277,861,074	264,023,543	391,517,787	382,443,658	7,355,403,640	7,390,318,579	3	3
2027Q4	308,553,278	300,210,759	296,437,637	291,877,317	7,394,974,251	7,426,088,530	3	3
2028Q1	382,356,274	374,649,142	206,585,158	202,487,059	7,265,608,252	7,300,386,877	3	3
2028Q2	323,604,816	317,055,311	499,249,831	488,567,184	7,488,277,254	7,518,835,136	3	3
2028Q3	279,636,932	268,012,838	415,035,010	400,325,504	7,677,257,401	7,704,364,533	3	3
2028Q4	312,624,428	305,270,161	312,777,153	305,487,750	7,732,907,133	7,751,455,319	3	3
2029Q1	385,775,631	380,229,858	216,747,493	211,708,163	7,613,255,794	7,632,289,925	3	3
2029Q2	326,202,497	323,202,013	515,035,940	501,818,231	7,852,155,674	7,860,958,926	3	3
2029Q3	278,731,801	270,989,726	435,438,287	418,293,371	8,066,151,679	8,065,164,285	3	3
2029Q4	312,377,857	312,301,611	328,584,134	319,584,772	8,142,059,460	8,119,899,474	3	3

Source: Oregon Employment Department

Note: Forecast shaded in gray. Small differences in historical actuals represent delays in availability of information.