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PERMANENT ADMINISTRATIVE ORDER

EFSC 2-2020

CHAPTER 345
DEPARTMENT OF ENERGY
ENERGY FACILITY SITING COUNCIL

FILED

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ARCHIVES DIVISION
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& LEGISLATIVE COUNSEL

FILING CAPTION: Updating the monetary offset rate for carbon dioxide emissions from new energy facilities.

EFFECTIVE DATE: 07/01/2020

AGENCY APPROVED DATE: 06/26/2020

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AMEND: 345-024-0580

NOTICE FILED DATE: 05/22/2020

RULE SUMMARY: The monetary rate used to calculate the amount of funds needed to demonstrate compliance with the Carbon Standard is increased by 50 percent based on empirical evidence of the costs of offsets. Provisions included in statute are removed.

CHANGES TO RULE:

345-024-0580
Monetary Offset Rate ¶

The monetary offset rate is ~~\$1.902.85~~ per ton of carbon dioxide emissions. ~~After two years from October 23, 2017, the Council may by rule increase or decrease the monetary offset rate, subject to the requirements of ORS 469.503.~~

Statutory/Other Authority: ORS 469.470, 469.503

Statutes/Other Implemented: ORS 469.503