

Changes to the Energy Conservation & Transportation Tax Credit Program

The Oregon Department of Energy will offer tax credits through our Energy Incentives Program through the end of the 2017 tax year for projects that already applied under an open opportunity announcement. Read on for details.

Your Tax Year Drives Application Deadlines

- Incentive programs expire at the end of **your** 2017 tax year, which for some may be as early as December 31, 2017.
- ODOE must receive your final application before the expiration of your preliminary certificate or before the end of your 2017 tax year, **whichever comes first**. Your preliminary expiration date is listed on your preliminary certificate.

Completing Your Conservation/Transportation Project

- To be eligible for a tax credit, your project needs to be completed and operating, and ODOE must receive your final application by the end of your 2017 tax year.
- Time needed to complete the application varies by project owner. ODOE must receive your final application before your preliminary certificate expires or before the end of your 2017 tax year, whichever comes first.
- If you don't think you can complete your project, you may be able to amend your preliminary certificate to receive an incentive for what can be completed by the sunset. The amended project must meet program criteria and be completed as amended.

Selling Your Tax Credit?

- You can sell your credit once you have submitted a final application, your project has been inspected, and ODOE has issued a certified amount letter or a tax credit certificate.
- People or entities purchasing your tax credit must do so within their 2017 tax year, which could be different than yours.
- Remember: when determining when to submit your final application, please factor in time for final application review – including inspection – and the time to complete a sale of the tax credit within the 2017 tax year of the person or entity purchasing the credit.

What else do I need to know about the sunset of these programs?

- The sunset of the program does not affect your ability to redeem any final tax credit certificate previously issued by ODOE.

For More Information

Contact us at askenergy@oregon.gov or 1-800-221-8035. Questions about our commercial incentive programs can also be sent to energy.incentives@oregon.gov. Please consult your tax advisor, accountant, or the Oregon Department of Revenue to verify your tax year or for other tax-related questions.

