

Changes to the Residential Energy Tax Credit Program

The Oregon Department of Energy will offer tax credits for solar photovoltaic systems, heat pump water heaters, ductless heat pumps, furnaces, and other select energy efficiency devices through the end of the 2017 tax year.

A full list of eligible devices is available on our website: <https://tinyurl.com/eedevices>.

The top three dates to keep in mind if you'd like to qualify for a RETC:

- December 31, 2017: deadline for purchasing your device. If you're installing a rooftop solar PV system, your contractor must submit your initial application to PowerClerk by this date.
- April 1, 2018: deadline for having your device installed and operational.
- June 1, 2018: deadline by which ODOE must receive your final application.

What else do I need to know about the sunset of this tax credit program?

- Any eligible device purchased by December 31, 2017 and operational by April 1, 2018 will be eligible to receive a RETC as long as your final application is received by June 1, 2018.
- Residential Energy Tax Credits do not run out. All eligible projects purchased, installed, and applied for within the timeframes outlined above may receive a tax credit.
- The program's sunset affects when tax credits may be sold. RETC is a personal income tax credit. ODOE must receive your application to sell your credit by June 1, 2018.
- The sunset of the program does not affect your ability to redeem multi-year residential energy tax credits previously issued by ODOE.

For More Information:

We welcome your questions! Please contact the Oregon Department of Energy at askenergy@oregon.gov or 1-800-221-8035. Questions about the Residential Energy Tax Credit can also be sent to askRETC@oregon.gov. For questions about your taxes, please consult your tax advisor, accountant, or the Oregon Department of Revenue at www.oregon.gov/dor.

