



TINA KOTEK  
GOVERNOR

August 4, 2023

Honorable LaVonne Griffin-Valade  
Secretary of State  
900 Court Street NE, Suite 136  
Salem, OR 97301

Re: House Bill 2763

Dear Secretary Griffin-Valade:

Pursuant to Article V, sections 15b(1) and (3), of the Oregon Constitution, I am returning Enrolled House Bill 2763 unsigned and disapproved.

HB 2763 creates the State Public Bank Task Force to study and make recommendations regarding the establishment of a state public bank. While I support exploring the creation of a state bank, this bill has several logistical challenges, including directing the Oregon Business Development Department (OBDD), which already manages over 80 programs, to manage a new task force, establish an RFP process, and finalize a substantive report on an abbreviated timeline.

Sincerely,

Governor Tina Kotek

TK:smg