

The 2013 legislature established the Regional Infrastructure Fund and directed the Infrastructure Finance Authority within Business Oregon to adopt rules governing the fund. Those rules are found in OAR 123-061-0010, et. seq. The existing rules identify projects to be funded with the Regional Infrastructure Fund as those approved by the legislature in HB 5201 (2014 session) or projects subsequently approved by the E Board.

Below are process and project selection criteria that can be added to Division 061 governing the Regional Infrastructure Fund. Criteria 2 – 7 are the verbatim language from HB 4015.

### **Regional Infrastructure Fund:**

123-061-0025

#### **Public Involvement**

Regional Priority Implementation Projects will be selected by each of the Regional Solutions Advisory Committees after:

- 1) an opportunity for public input;
- 2) Advisory committee agendas and any supporting materials for the priority implementation project have been posted no less than seven days prior to the advisory committee meeting.
- 3) Advisory committee meetings where priority projects are discussed for potential funding and meetings where priority projects are selected will include an opportunity for public comment. Written comments may be submitted and will be shared with advisory committee members, but must be received prior to the advisory committee meeting.

123-061-0030

#### **Projects**

- a) Funding awards shall use regional priorities for community and economic development and base decisions upon whether the project:
  - 1) Is submitted by a Regional Solutions Advisory Committee appointed pursuant to HB4015 (2014 Legislative Session).
  - 2) Uses regional and community-based problem solving.
  - 3) Supports regional and community-based means of integrating state and local resources and services.
  - 4) Creates jobs in relation to the economy and population of the region directly impacted by the project.
  - 5) Involves investment of capital in relation to the economy and population of the region directly impacted by the project.
  - 6) Has community support, as indicated by the support of the governing body of the local government.

- 7) Has obtained appropriate land use and environmental reviews and authorizations prior to utilization of funds.
- 8) Leverages other public, private or philanthropic resources.

123-061-0031

### **Funding process**

Regional priority implementation project will be funded after:

- 1) Regional Solutions Advisory Committees identify community and economic development priorities;
- 2) A Regional Solutions Advisory Committee has approved the project;
- 3) Project scope and outcomes have been identified;
- 4) Project management and roles/responsibilities for project partners are identified;
- 5) Commitments for leverage have been documented; and
- 6) A fiduciary review by the Infrastructure finance Authority has been completed.