



REGIONAL SOLUTIONS OFFICE
GOVERNOR KATE BROWN

Regional Solutions Advisory Committee: North Central Region
Minutes

June 10, 2016

9:00 AM – 10:00 AM

Meeting Logistics:

Call in: 1-888-363-4735

Participant Code: 1492861

Introductions

- **Advisory Committee Members:** Mike McArthur, Convener; Ken Bailey, business owner and orchardist; Frank Toda, President, Columbia Gorge Community College; Amanda Hoey, MCEDD; Celeste Hill-Thomas, Mid-Columbia Health Foundation; Keith Mobley, attorney; Caroline MacKenzie, City of Wasco; Maui Meyer, Hood River County Commissioner and business owner; Judge Gary Thompson, Sherman County; Andrea Klaas, port representative, Port of The Dalles
- **Staff:** James LaBar, Governor's Office
- **Interested Public:**
 - Paul Blackburn, City of Hood River, Mayor

Attainable Housing Revolving Loan Fund (AHRLF) Follow-up Discussion from May 16th – Mike McArthur, N. Central Regional Solutions Advisory Committee Convener and James LaBar, N. Central Regional Solutions Coordinator (interim)

- Mike McArthur and James LaBar provided an overview of the situation by walking thru the June 6, 2016 memo from the North Central Housing Subcommittee to the North Central Advisory Committee.
- The highlights of the overview included the following recommended modifications from the North Central Housing Subcommittee:
 - Expand Area Median Income definition to 61-120% from 80-120%.
 - Modify the length of term of loans to only require the fund to fully revolve once (as opposed to twice) in nine years.
 - Clarify requirement that a Letter of Interest from a lender is sufficient to submit an application, instead of a commitment.
 - Revise any policies needed to ensure money can be used for pre-construction uses;
 - i.e., in Section 5.1, after the first sentence add this additional sentence, "Projects authorized for pre-construction costs may receive disbursement in advance of any construction activities."
 - Lower the interest rate for local government projects to incentivize all options within fund;
 - i.e., a fixed interest rate of 1% is available to local government entities. The Loan Administration Board may approve a lower rate for projects of

exceptional value to the region if the rate still allows the project to meet administrative obligations.

- Lower the 25% owner equity to 20% owner equity

Public Comment

- There were no public comments.

Discussion and Decision Regarding Modifications to the Attainable Housing Revolving Loan Fund – All

- Mr. McArthur thanked the subcommittee for its work and asked if there were any questions and/or objections from the Advisory Committee members. There were none, so Mr. McArthur requested Mr. LaBar to work with the IFA and MCEDD to make the recommended changes as quickly as possible. Amanda Hoey requested that Mr. LaBar help get the word out about the changes by referencing the previous channels used when the fund was launched.

Adjourn