



PERS UAL Task Force
Public Comment Summary
October 13, 2017

Since the last Task Force meeting we received additional public comments for the Task Force to consider.

Along with questions about streaming and materials you all received:

- Two letters from cities expressing concern over the plan to take a portion of local governments' cash balances in exchange for a note from the State. The letters suggested that much of the cash on hand is allocated and could not be counted as excess dollars. They expressed concern about the effect on local government credit ratings. And they suggested that without a plan for repayment this could be seen as an unfunded mandate.
- Concerns from public employees about conversations that continue to lump all PERS recipients together instead of differentiating between Tier 1, and Tier 2 and OPSRP benefits. These comments emphasized the decision to accept lower pay for more comprehensive benefits, and suggested that public employees face negative reactions from the public on a daily basis because of the rhetoric around public employee compensation.
- Two comments were directed at conversations around SAIF, and specifically asked the Task Force not to pull funding from SAIF reserves. The suggested that this could destabilize the workers' compensation system, and that surplus funds in SAIF belong to policy holders.
- Finally, an email from Tim Nesbitt laid out a proposal for recapitalizing PERS which would include a separate approaches for retirees and current employees. The proposal includes pulling in dollars through the work of the Task Force but additionally a number of proposals outside of the scope of the Task Force including additional contributions by members, and funding from retirees.

This report closes the public comment for the Task Force. If any Task Force members would like to read comments in their entirety all are available and will be compiled into a single document before the closeout of the work of the Task Force