
Docket Item:

F&A Subcommittee Report – SSCM Review and Panel Discussion

Summary:

The F&A subcommittee discussed a number of topics, including an update on the evaluation of the formula by which the HECC allocates state funding to Oregon's seven public universities, the Student Success and Completion Model (SSCM). The subcommittee also hosted a panel discussion related to the financial outlook of certain institutions. Commissioner Wyse provided a verbal update on upcoming subcommittee meetings related to the financial monitoring process.

Docket Item Material:

With additional guidance provided during the September F&A meeting, the SSCM workgroup has met twice since and has made progress. The rebuilt formula workbook, which includes all the underlying data and calculations, was shared with the workgroup members for their consideration. Additional work is needed to better understand the various components to ensure proper alignment with guiding principles. Staff recommendations will be presented at the November F&A subcommittee meeting.

In an effort to learn more from institutions about how they are coping with financial conditions resulting from the pandemic, a panel of institutional representatives was invited to provide feedback. Some of the key questions included the financial challenges experienced related to the pandemic, the assumptions made for the FY2021 budget, any enrollment insights for the fall term, the financial headwinds they face, and how they are protecting equity efforts.

Commissioner Wyse provided a verbal update on future subcommittee meetings including the following planned agenda items related to the financial monitoring process:

- November – institutions providing updates on fall term enrollments
- December – an update on financial monitoring including updated FY2021 financial projections

Staff Recommendation

Discussion only.