



**2021-2023 Budget Execution  
Higher Education Coordinating Commission  
Summary Budget Analysis  
For the month of: June 2022**

% of the Biennium Elapsed	50%
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Category	Expenditures to Date	% Spent	2021-2023 Legislatively Approved Budget
<b>Personal Services</b>			
General Funds	\$ 11,289,488	44%	\$ 25,695,311
Other Funds	\$ 3,206,068	35%	\$ 9,143,856
Lottery Funds	\$ -	0%	\$ -
Federal Funds	\$ 3,398,607	37%	\$ 9,220,230
<b>Total Personal Services</b>	<b>\$ 17,894,163</b>	<b>41%</b>	<b>\$ 44,059,397</b>
<b>Services and Supplies*</b>			
General Funds	\$ 4,260,652	30%	\$ 14,392,588
Other Funds	\$ 1,097,437	9%	\$ 11,962,033
Lottery Funds	\$ 132	0%	\$ -
Federal Funds	\$ 894,096	15%	\$ 6,052,918
<b>Total Services and Supplies</b>	<b>\$ 6,252,318</b>	<b>19%</b>	<b>\$ 32,407,539</b>
<b>Total Operating Expenditure</b>	<b>\$ 24,146,481</b>	<b>32%</b>	<b>\$ 76,466,936</b>
<b>Capital Outlay**</b>			
General Funds	\$ -	0%	\$ -
Other Funds	\$ 11,075	0.2%	\$ 5,000,000
Lottery Funds	\$ -	0%	\$ -
Federal Funds	\$ -	0%	\$ -
<b>Total Capital Outlay</b>	<b>\$ 11,075</b>	<b>0.2%</b>	<b>\$ 5,000,000</b>
<b>Special Payments</b>			
General Funds	\$ 1,179,906,339	50%	\$ 2,353,984,366
Other Funds	\$ 26,406,927	4%	\$ 747,182,201
Lottery Funds	\$ 32,966,668	34%	\$ 95,754,317
Federal Funds	\$ 42,077,285	30%	\$ 140,288,241
<b>Total Special Payments</b>	<b>\$ 1,281,357,218</b>	<b>38%</b>	<b>\$ 3,337,209,125</b>
<b>Debt Service</b>			
General Funds	\$ 129,084,833	49%	\$ 263,774,106
Other Funds	\$ 93,718,799	48%	\$ 193,816,057
Lottery Funds	\$ 20,840,588	47%	\$ 44,119,189
Federal Funds	\$ -	0%	\$ -
<b>Total Debt Service</b>	<b>\$ 243,644,220</b>	<b>49%</b>	<b>\$ 501,709,352</b>
<b>Total by Fund</b>			
General Funds	\$ 1,324,541,312	50%	\$ 2,657,846,371
Other Funds	\$ 124,440,307	13%	\$ 967,104,147
Lottery Funds	\$ 53,807,388	38%	\$ 139,873,506
Federal Funds	\$ 46,369,988	30%	\$ 155,561,389
	<b>\$ 1,549,158,995</b>	<b>40%</b>	<b>\$ 3,920,385,413</b>

**Notes:**

\*Services & Supplies Lottery Fund expenditures represents OST banking fees for the Education Endowment Fund (OSAC, Fund 529)

\*\*Capital Outlay is for the Modernization project; funds were received in late October; Operations IT manages the plan. The RFP was posted 7/18/2022. We received our first invoice for our Project Manager in July and expect invoices from our Quality Assurance Contractor soon as well.