



**2021-2023 Budget Execution**  
**Higher Education Coordinating Commission**  
**Summary Budget Analysis**  
**For the month of: December 2021**

		<b>% of the Biennium Elapsed</b>		<b>25%</b>		
<b>Category</b>	<b>Expenditures to Date</b>	<b>% Spent</b>	<b>2021-2023 Legislatively Approved Budget</b>			
<b>Personal Services</b>						
General Funds	\$ 5,596,283	24%	\$ 23,079,788			
Other Funds	\$ 1,474,728	21%	\$ 7,041,580			
Lottery Funds	\$ -	0%	\$ -			
Federal Funds	\$ 1,501,523	17%	\$ 8,800,819			
<b>Total Personal Services</b>	<b>\$ 8,572,534</b>	<b>22%</b>	<b>\$ 38,922,187</b>			
<b>Services and Supplies</b>						
General Funds	\$ 2,483,684	18%	\$ 14,129,291			
Other Funds	\$ 412,216	4%	\$ 11,567,581			
Lottery Funds	\$ 66	0%	\$ -			
Federal Funds	\$ 448,392	7%	\$ 6,052,918			
<b>Total Services and Supplies</b>	<b>\$ 3,344,357</b>	<b>11%</b>	<b>\$ 31,749,790</b>			
<b>Total Operating Expenditure</b>	<b>\$ 11,916,890</b>	<b>17%</b>	<b>\$ 70,671,977</b>			
<b>Capital Outlay</b>						
General Funds	\$ -	0%	\$ -			
Other Funds	\$ -	0%	\$ 5,000,000			
Lottery Funds	\$ -	0%	\$ -			
Federal Funds	\$ -	0%	\$ -			
<b>Total Special Payments</b>	<b>\$ -</b>		<b>\$ 5,000,000</b>			
<b>Special Payments</b>						
General Funds	\$ 697,455,744.38	32%	\$ 2,189,498,976			
Other Funds	\$ 12,683,791.59	2%	\$ 595,283,727			
Lottery Funds	\$ 16,483,334.00	21%	\$ 78,208,051			
Federal Funds	\$ 17,116,431.84	13%	\$ 136,280,087			
<b>Total Special Payments</b>	<b>\$ 743,739,302</b>	<b>25%</b>	<b>\$ 2,999,270,841</b>			
<b>Debt Service</b>						
General Funds	\$ 70,825,339.00	27%	\$ 264,804,497			
Other Funds	\$ 72,786,037.00	38%	\$ 192,090,466			
Lottery Funds	\$ 3,269,688.00	7%	\$ 44,119,189			
Federal Funds	\$ -	0%	\$ -			
<b>Total Debt Service</b>	<b>\$ 146,881,064</b>	<b>29%</b>	<b>\$ 501,014,152</b>			
<b>Total by Fund</b>						
General Funds	\$ 776,361,050	31%	\$ 2,491,512,552			
Other Funds	\$ 87,356,772	11%	\$ 810,983,354			
Lottery Funds	\$ 19,753,088	16%	\$ 122,327,240			
Federal Funds	\$ 19,066,347	13%	\$ 151,133,824			
	<b>\$ 902,537,256</b>	<b>25%</b>	<b>\$ 3,575,956,970</b>			

**\*\*Note:**

Capital Outlay is for the FAMIS project; funds were received in late October; Operations IT manages the plan  
 Services & Supplies Lottery Fund expenditures represents OST banking fees for the Education Endowment Fund (OSAC, Fund 529)