



**2021-2023 Budget Execution**  
**Higher Education Coordinating Commission**  
**Summary Budget Analysis**  
**For the month of: September 2022**

<b>% of the Biennium Elapsed</b>	<b>63%</b>
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Category	Expenditures to Date	% Spent	2021-2023 Legislatively Approved Budget
<b>Personal Services</b>			
General Funds	\$ 14,343,621	56%	\$ 25,695,311
Other Funds	\$ 4,218,085	46%	\$ 9,143,856
Lottery Funds	\$ -	0%	\$ -
Federal Funds	\$ 4,428,716	48%	\$ 9,220,230
<b>Total Personal Services</b>	<b>\$ 22,990,421</b>	<b>52%</b>	<b>\$ 44,059,397</b>
<b>Services and Supplies*</b>			
General Funds	\$ 5,462,575	38%	\$ 14,392,588
Other Funds	\$ 1,298,353	11%	\$ 11,962,033
Lottery Funds	\$ 165	0%	\$ -
Federal Funds	\$ 1,198,168	20%	\$ 6,052,918
<b>Total Services and Supplies</b>	<b>\$ 7,959,260</b>	<b>25%</b>	<b>\$ 32,407,539</b>
<b>Total Operating Expenditure</b>	<b>\$ 30,949,682</b>	<b>40%</b>	<b>\$ 76,466,936</b>
<b>Capital Outlay**</b>			
General Funds	\$ 108,594	0%	\$ -
Other Funds	\$ 172,035	3.4%	\$ 5,000,000
Lottery Funds	\$ -	0%	\$ -
Federal Funds	\$ 14,057	0%	\$ -
<b>Total Capital Outlay</b>	<b>\$ 294,686</b>	<b>5.9%</b>	<b>\$ 5,000,000</b>
<b>Special Payments***</b>			
General Funds	\$ 1,557,040,571	66%	\$ 2,372,984,366
Other Funds	\$ 36,159,581	5%	\$ 747,182,201
Lottery Funds	\$ 41,208,335	43%	\$ 95,754,317
Federal Funds	\$ 55,478,286	40%	\$ 140,288,241
<b>Total Special Payments</b>	<b>\$ 1,689,886,772</b>	<b>50%</b>	<b>\$ 3,356,209,125</b>
<b>Debt Service</b>			
General Funds	\$ 190,717,271	72%	\$ 263,774,106
Other Funds	\$ 158,829,971	82%	\$ 193,816,057
Lottery Funds	\$ 20,840,588	47%	\$ 44,119,189
Federal Funds	\$ -	0%	\$ -
<b>Total Debt Service</b>	<b>\$ 370,387,830</b>	<b>74%</b>	<b>\$ 501,709,352</b>
<b>Total by Fund</b>			
General Funds	\$ 1,767,672,631	66%	\$ 2,676,846,371
Other Funds	\$ 200,678,024	21%	\$ 967,104,147
Lottery Funds	\$ 62,049,088	44%	\$ 139,873,506
Federal Funds	\$ 61,119,226	39%	\$ 155,561,389
	<b>\$ 2,091,518,969</b>	<b>53%</b>	<b>\$ 3,939,385,413</b>

**Notes:**

\*Services & Supplies Lottery Fund expenditures represents OST banking fees for the Education Endowment Fund (OSAC, Fund 529)

\*\*Capital Outlay is for the Modernization project; funds were received in late October; Operations IT manages the plan. The RFP was posted 7/18/2022. We received our first invoice for our Project Manger in July and expect invoices from our Quality Assurance Contractor soon as well. The ETPL portion of the project will be funded with OWI general funds and federal funds.

\*\*\* Special Payments General Fund budget was increased by \$19M during the June eBoard