
Docket Item: 8.2 – 2022 Future Ready Oregon report preview

Summary:

Senate Bill 1545 (2022), also known as Future Ready Oregon, provides a comprehensive \$200 million package of investments that work together to advance an equitable workforce system. The investments combine State General Fund and Federal ARPA funding to support people with the education, training, and resources they need to get into good-paying jobs. Future Ready Oregon advances opportunities for historically underserved and vulnerable communities, including adult learners, dislocated workers, and disconnected youth. Investments emphasize recruitment, retention, and career advancement opportunities, while prioritizing key populations. Future Ready Oregon provides a unique once-in-a-generation opportunity to jumpstart careers and provide career advancement opportunities in key sectors of our economy such as Healthcare, Manufacturing, and Technology and other in-demand industries and occupations that put Oregonians on a pathway to self-sufficiency.

Senate Bill 1545 (2022) establishes the following programs at the Higher Education Coordinating Commission (HECC):

- Prosperity 10,000 Program
- Post-secondary Career Pathway Training Programs
- Credit for Prior Learning Grant Program
- Workforce Ready Grant Program

In addition, Senate Bill 1545 (2022) directs the HECC, in consultation with the Workforce and Talent Development Board (WTDB), to establish and administer a program to convene statewide Industry Consortia, and a program to employ Workforce Benefits Navigators.

Senate Bill 1545 (2022) requires the HECC, in collaboration with the WTDB, the Bureau of Labor and Industries (BOLI) and the Department of Education, to prepare and submit an annual report to the Governor and the Legislature that reviews each of the programs established under Senate Bill 1545 (2022) and assesses performance and outcomes of the programs. This presentation will introduce the programs established under Senate Bill 1545 (2022) in advance of the December Commission meeting, when the Commission is scheduled to review and approve the first annual report for Future Ready Oregon.

Staff Recommendation: Informational item only.