



**2021-2023 Budget Execution
Higher Education Coordinating Commission
Summary Budget Analysis
For the month of: August 2022**

% of the Biennium Elapsed	58%
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Category	Expenditures to Date	% Spent	2021-2023 Legislatively Approved Budget
Personal Services			
General Funds	\$ 13,260,685	52%	\$ 25,695,311
Other Funds	\$ 3,804,658	42%	\$ 9,143,856
Lottery Funds	\$ -	0%	\$ -
Federal Funds	\$ 4,188,423	45%	\$ 9,220,230
Total Personal Services	\$ 21,253,766	48%	\$ 44,059,397
Services and Supplies*			
General Funds	\$ 5,071,901	35%	\$ 14,392,588
Other Funds	\$ 1,256,817	11%	\$ 11,962,033
Lottery Funds	\$ 154	0%	\$ -
Federal Funds	\$ 1,166,200	19%	\$ 6,052,918
Total Services and Supplies	\$ 7,495,072	23%	\$ 32,407,539
Total Operating Expenditure	\$ 28,748,838	38%	\$ 76,466,936
Capital Outlay**			
General Funds	\$ 106,062	0%	\$ -
Other Funds	\$ 150,941	3.0%	\$ 5,000,000
Lottery Funds	\$ -	0%	\$ -
Federal Funds	\$ 13,152	0%	\$ -
Total Capital Outlay	\$ 270,154	5.4%	\$ 5,000,000
Special Payments***			
General Funds	\$ 1,500,545,612	63%	\$ 2,372,984,366
Other Funds	\$ 31,179,383	4%	\$ 747,182,201
Lottery Funds	\$ 41,208,335	43%	\$ 95,754,317
Federal Funds	\$ 52,132,848	37%	\$ 140,288,241
Total Special Payments	\$ 1,625,066,177	48%	\$ 3,356,209,125
Debt Service			
General Funds	\$ 190,717,271	72%	\$ 263,774,106
Other Funds	\$ 158,829,971	82%	\$ 193,816,057
Lottery Funds	\$ 20,840,588	47%	\$ 44,119,189
Federal Funds	\$ -	0%	\$ -
Total Debt Service	\$ 370,387,830	74%	\$ 501,709,352
Total by Fund			
General Funds	\$ 1,709,701,530	64%	\$ 2,676,846,371
Other Funds	\$ 195,221,771	20%	\$ 967,104,147
Lottery Funds	\$ 62,049,077	44%	\$ 139,873,506
Federal Funds	\$ 57,500,622	37%	\$ 155,561,389
Total	\$ 2,024,472,999	51%	\$ 3,939,385,413

Notes:

*Services & Supplies Lottery Fund expenditures represents OST banking fees for the Education Endowment Fund (OSAC, Fund 529)

**Capital Outlay is for the Modernization project; funds were received in late October; Operations IT manages the plan. The RFP was posted 7/18/2022. We received our first invoice for our Project Manger in July and expect invoices from our Quality Assurance Contractor soon as well. The ETPL portion of the project will be funded with OWI general funds and federal funds.

*** Special Payments General Fund budget was increased by \$19M during the June eBoard