

HECC F&A COMMITTEE | 8.12.2020



# Oregon Tech Budget Development

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# State Funding Assumptions



State Funding Reductions	(10% Reduction)
Public University Support Fund	\$ (1,895,789)
Eng. Tech. Sustaining Fund	\$ (127,683)
OR Ren. Enrgy. Cntr.	\$ (29,242)
Targeted One Time	\$ (41,576)
Sports Lottery	\$ (610,140)
<b>Total State Reduction</b>	<b>\$ (2,704,430)</b>

# E&G Budget



## FY21 Budget - Reg General Fund + Online & Boeing

Projected Revenue <sup>(1)</sup>	\$70,606,186
Change in State Funding <sup>(2)</sup>	(\$2,704,430)
Change in Tuit Rev (-SCH or +Rem)	\$0
Change in Financial Aid <sup>(3)</sup>	(\$660,000)
CARES Financial Aid <sup>(4)</sup>	\$903,637
CARES Financial Aid Expenditure	(\$903,637)
CARES Institutional Aid <sup>(4)</sup>	\$903,637
COVID Institutional Expenditure <sup>(5)</sup>	(\$903,637)
0% Change Expenses	(\$69,071,484)
Salary Savings	\$750,000
<b>Available for Investment</b>	<b>(\$1,079,728)</b>

# E&G Budget Continued...



## FY21 Budget - Spcial General Fund/Self-Support Operations

Projected Revenue	\$2,160,672
Expenses	(\$2,130,672)
<b>Available for Investment</b>	<b>\$30,000</b>

## Ongoing Strategic Investments

RDS	(\$411,604)
Military Outreach	(\$157,661)
Rural Health/DPT/Special Programs	(\$400,000)
<b>Ongoing Strategic Investment Total<sup>(6)</sup></b>	<b>(\$969,265)</b>

# E&G Budget Continued...



## Contingency Funds

Pres. Contingency	(\$502,231)
<b>Contingency Funds Total</b>	<b>(\$502,231)</b>

## Additional Support

Additional Divisional Requests	(\$1,050,000)
<b>Additional Support Total</b>	<b>(\$1,050,000)</b>

## Available for Investment

<b>Remaining Available for Investment Total</b>	<b>(\$3,571,224)</b>
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# Reduction Targets by Division



Division	Original Targets	Remove Debt Service	Remove Contracts	Adj. Total	Adj. Percent of FY21 0% Budget	Reduction Target
Advancement & Marketing	\$1,964,966		\$19,500	\$1,945,466	3%	-\$113,709
Enrollment Management	\$5,625,194		\$289,258	\$5,335,936	9%	-\$311,877
Finance and Administration	\$12,830,062	\$150,804	\$2,716,388	\$9,962,870	16%	-\$582,314
Institutional General	\$3,002,783	\$1,225,370	\$1,802,152	\$0	0%	\$0
President	\$3,034,489		\$24,086	\$3,010,403	5%	-\$175,953
Student Affairs	\$4,225,476		\$41,192	\$4,184,284	7%	-\$244,565
Academic Affairs Total	\$38,388,514	\$0	\$1,727,001	\$36,661,512	60%	-\$2,142,806
Provost & Academic Affairs	\$10,282,725		\$857,076	\$9,425,648	15%	-\$550,914
ETM	\$11,840,727		\$0	\$11,840,727	19%	-\$692,071
HAS	\$13,310,494		\$742,697	\$12,567,796	21%	-\$734,567
Online Learning	\$2,954,569		\$127,228	\$2,827,341	5%	-\$165,254
<b>Total</b>	<b>\$69,071,484</b>	<b>\$1,376,174</b>	<b>\$6,619,578</b>	<b>\$61,100,471</b>	<b>100%</b>	<b>-\$3,571,224</b>

# Reductions + Reallocations



Division	Furlough	S&S/Direct Expenses	Position Savings	Total Savings	Target to Actual	Reduction %	Investments	Reductions + Investments
Advancement & Marketing	-\$109,800	\$0	\$0	-\$109,800	\$3,909	-5.6%		-\$109,800
Enrollment Management	-\$209,139	\$0	-\$262,543	-\$471,682	-\$159,805	-8.4%	\$370,000	-\$101,682
Finance and Administration	-\$404,740	-\$128,418	-\$263,696	-\$796,854	-\$214,540	-6.2%	\$429,079	-\$367,775
Institutional General	\$0	\$0	\$0	\$0	\$0	0.0%		\$0
President	-\$105,253	-\$170,700	\$0	-\$275,953	-\$100,000	-9.1%		-\$275,953
Student Affairs	-\$85,000	-\$2,359	-\$174,075	-\$261,434	-\$16,869	-6.2%	\$128,403	-\$133,031
Academic Affairs Total	-\$500,261	-\$524,353	-\$1,117,478	-\$2,142,092	\$714	-5.6%	\$495,914	-\$1,646,178
Provost & Academic Affairs	-\$408,461	-\$165,700	-\$360,330	-\$934,491	-\$383,577	-9.1%		
ETM	-\$78,000	-\$53,385	-\$307,979	-\$439,364	\$252,707	-3.7%		
HAS	\$0	-\$115,268	-\$354,381	-\$469,649	\$264,918	-3.5%		
Online Learning	-\$13,800	-\$190,000	-\$94,788	-\$298,588	-\$133,334	-10.1%		
<b>Total</b>	<b>-\$1,414,193</b>	<b>-\$825,830</b>	<b>-\$1,817,792</b>	<b>-\$4,057,815</b>	<b>-\$486,591</b>	<b>-5.9%</b>	<b>\$1,423,396</b>	<b>-\$2,634,419</b>

\*Investments in departments embedded within Academic Affairs are reflected in the division totals as some investments span multiple departments/areas.



# Discussion and Questions

Additional information at can be found in OT Board Docket located [here](#).