
Docket Item:

SSCM Review – Staff Update

Summary:

This docket item provides a summary of progress of the workgroup reviewing the HECC's formula for allocating state funding to public universities (the Student Success and Completion Model, or SSCM).

Docket Material:

With the benefit of guidance provided by Commissioners during their September F&A subcommittee meeting, substantial progress has been made. The workgroup met Tuesday, September 22 to discuss mission differentiation funding design and the proportion of funding that should be allocated to graduate education. The workgroup also met Thursday, October 1 to discuss the impact of the proposed revisions along with the stop loss/stop gain mechanism.

A rebuilt formula workbook, which includes all the underlying data and calculations, was shared with the workgroup members. It includes the impact of the revised formula via:

- Total funding distribution by institution
- Funding by resident FTE
- Average funding per resident, undergraduate, non-transfer degree
- Comparison of funding for undergraduate non-transfer, undergraduate transfer, graduate, area of study and targeted populations
- Comparison of the values of various degree components including the degree value, cost weight, area of study bonus and targeted population bonus

Additional work is needed to better understand how the revised formula will perform under extraordinary funding changes and to better understand the interactions among the various components to ensure proper alignment with the state's higher education goals and the guiding principles.

Staff recommendations will be presented at the November F&A subcommittee meeting.

Staff Recommendation:

For discussion purposes only.