
Docket Item:

Financial Outlook – Panel Discussion

Summary:

A panel of representatives from community colleges and public universities was invited to provide feedback on how they are using federal resources to respond to the pandemic. Some of the key questions include those listed below. The appendix provides a recap of the stimulus funding.

Material:

The COVID-19 global pandemic has had an extraordinary impact on both institutions and students, especially for those who can least afford to attend. With the recent passage of the American Rescue Plan (ARP), an additional \$402 million in federal resources has been made available to Oregon institutions of higher education. All told, three federal pandemic aid measures will provide \$771.4 million, with \$446 million of that amount available for institutional support. The institutions have estimated a total fiscal impact of \$500-600 million in both direct expenses and lost revenue during fiscal years 2020 and 2021.

An estimated \$325 million of the federal funding, or 42% of the total, is earmarked for emergency student financial aid to be given directly to students to help offset the cost of attendance. Institutions are afforded flexibility on how to distribute this funding.

With that in mind, helpful insight would include more information relative to the following:

- How much of the federal funding has been received?
- What did the institutions use it for?
- How did the institutions decide to apply the emergency student aid?
 - Was it used for Pell eligible students only?
 - Did the institutions use an application process?
 - How many students were served and what was the average disbursement?
- How will the new round of funding (i.e. ARP) affect institutions' general budgets in FY2022?
- What financial headwinds exist now and over the next few years?
- How are equity efforts being protected during the pandemic?

Staff Recommendation:

For discussion and informational purposes only.

Appendix

Estimated Distributions to Oregon Institutions from the Higher Education Emergency Relief Fund (HEERF)

Institution	Estimated Totals by Legislative Action				Estimated Totals by Category***			
	CARES Act,	CRRSAA Act,	ARP, HEERF	TOTAL	Institutional			TOTAL
	HEERF I	HEERF II	III**		Student Aid	Aid	Other	
Blue Mountain	1,029,860	2,115,805	3,527,000	6,672,665	2,730,362	3,768,116	174,187	6,672,665
Central Oregon	3,341,169	6,599,075	11,127,000	21,067,244	8,747,172	11,895,172	424,901	21,067,244
Chemeketa	6,117,982	13,306,999	22,114,000	41,538,981	16,807,738	23,669,572	1,061,671	41,538,981
Clackamas	1,811,563	5,794,443	9,864,000	17,470,006	6,656,926	10,490,561	322,519	17,470,006
Clatsop	500,000	1,124,860	1,911,000	3,535,860	1,400,342	2,034,246	101,273	3,535,860
Columbia Gorge	500,000	991,022	1,654,000	3,145,022	1,202,638	1,765,681	176,703	3,145,022
Klamath	733,829	2,011,963	3,391,000	6,136,792	2,394,814	3,627,947	114,031	6,136,792
Lane	3,163,421	9,315,157	15,732,000	28,210,578	10,880,266	16,809,191	521,121	28,210,578
Linn Benton	2,736,971	6,342,160	10,750,000	19,829,131	7,981,676	11,457,320	390,136	19,829,131
Mt. Hood	3,555,095	8,256,165	14,019,000	25,830,260	10,395,158	14,927,362	507,740	25,830,260
Oregon Coast*	-	-	-	-	-	-	-	-
Portland	13,158,517	31,026,099	52,676,000	96,860,616	38,876,744	56,125,645	1,858,228	96,860,616
Rogue	2,646,797	7,211,629	12,117,000	21,975,426	8,581,782	12,985,772	407,873	21,975,426
Southwestern	1,134,753	2,432,153	4,095,000	7,661,906	3,129,190	4,381,980	150,736	7,661,906
Tillamook Bay	500,000	491,832	831,000	1,822,832	731,278	887,516	204,038	1,822,832
Treasure Valley	1,061,144	2,599,638	4,327,000	7,987,782	3,161,164	4,628,382	198,236	7,987,782
Umpqua	1,176,670	2,698,785	4,533,000	8,408,455	3,388,354	4,859,896	160,206	8,408,455
Subtotal, Colleges	43,167,771	102,317,785	172,668,000	318,153,556	127,065,601	184,314,356	6,773,599	318,153,556
EOU	1,215,307	2,787,527	4,700,000	8,702,834	3,508,328	5,029,451	165,056	8,702,834
OIT	1,807,273	4,145,176	7,337,000	13,289,449	5,475,774	7,813,676	-	13,289,449
OSU	15,559,998	26,667,312	46,974,000	89,201,310	39,046,998	50,089,486	64,826	89,201,310
PSU	17,459,754	32,040,856	53,908,000	103,408,610	43,594,406	57,694,104	2,120,101	103,408,610
SOU	3,591,236	6,202,456	10,913,000	20,706,692	8,878,580	11,658,956	169,157	20,706,692
UO	16,095,946	24,150,869	42,587,000	82,833,815	37,389,446	45,444,369	-	82,833,815
WOU	4,491,578	7,359,328	12,351,000	24,201,906	10,457,184	13,235,341	509,382	24,201,906
OHSU	1,012,193	1,597,982	2,872,000	5,482,175	2,448,194	3,033,982	-	5,482,175
Subtotal, Universities	61,233,285	104,951,506	181,642,000	347,826,791	150,798,907	193,999,362	3,028,522	347,826,791
Private Institutions	29,645,642	28,245,388	47,515,000	105,406,030	47,473,502	54,008,599	3,923,929	105,406,030
TOTAL	134,046,698	235,514,679	401,825,000	771,386,377	325,338,010	432,322,317	13,726,050	771,386,377

*Oregon Coast CC is included with PCC because they only recently gained separate accreditation.

**ARP estimates are calculated by the American Council on Education dated March 9, 2021.

***The amount of funding used for student aid can be increased at the discretion of the institution.