

HIGHER EDUCATION COORDINATING COMMISSION

June 8, 2022

Docket Item #3.3

Proposed POP: Oregon Opportunity Grant and Oregon Promise

Tiered Oregon Opportunity (OOG) Awards for Cost of Tuition (CoT), Fees, Books & Supplies

Community Colleges

Average AGI for Dependent Students	\$21,696	\$39,805	\$52,224	\$62,063	<u>\$70,965</u>	<u>\$79,716</u>
EFC Range	<u>0</u>	<u>1-2,000</u>	<u>2,001-4,000</u>	<u>4,001-6,000</u>	<u>6,001-8,000</u>	<u>8,001-10,000</u>
Award Tier (Percent of CoT, Fees, Books & Supplies)	100%	100%	85%	70%	55%	40%
Estimated Average CoT, Fees, Books and Supplies 2023-24	\$7,883	\$7,883	\$7,883	\$7,883	\$7,883	\$7,883
Estimated OOG Award 2023-24	\$7,883	\$7,883	\$6,703	\$5,518	\$4,336	\$3,154
Estimated Average CoT, Fees, Books and Supplies 2024-25	\$8,164	\$8,164	\$8,164	\$8,164	\$8,164	\$8,164
Estimated OOG Award 2024-25	\$8,164	\$8,164	\$6,942	\$5,715	\$4,491	\$3,266

4 Year Public and Private Institutions

AGI Range for Dependent Students	\$21,345	\$38,954	\$53,064	\$62,552	\$72,117	\$81,078
EFC Range	<u>0</u>	<u>1-2,000</u>	<u>2,001-4,000</u>	<u>4,001-6,000</u>	<u>6,001-8,000</u>	<u>8,001-10,000</u>
Award Tier (Percent of CoT, Fees, Books & Supplies)	100%	100%	85%	70%	55%	40%
Estimated Average CoT, Fees, Books and Supplies 2023-24	\$13,904	\$13,904	\$13,904	\$13,904	\$13,904	\$13,904
Estimated OOG Award 2023-24	\$13,904	\$13,904	\$11,822	\$9,734	\$7,645	\$5,562
Estimated Average CoT, Fees, Books and Supplies 2024-25	\$14,072	\$14,072	\$14,072	\$14,072	\$14,072	\$14,072
Estimated OOG Award 2024-25	\$14,072	\$14,072	\$11,965	\$9,852	\$7,737	\$5,629

Reforms:

- Increased investment in OOG to expand award amounts to students with EFCs up to \$10,000 and remove the fall term enrollment requirement. *Estimated cost: \$600,000,000-\$734,000,000*
- Establish a permanent dedicated fund for OOG and Oregon Promise Grant (OPG) degree completion. *Estimated cost: \$1,000,000*
- Creation of ¼ and ¾ time award amounts for OOG. *Estimated cost: need additional data to calculate cost*
- Decoupling tuition equity requirements from OOG eligibility requirements and the OOG residency eligibility requirements for undocumented students should align with the residency requirements for U.S. citizens. *Estimated cost: \$1,800,000*

OPG Reform Model

<i>Est. 23-25 Oregon Promise Costs with No Changes</i>		<i>Est. 23-25 w no EFC and Reforms</i>	
2023-24	\$ 18,381,526	2023-24	\$ 33,659,150
2024-25	\$ 19,510,995	2024-25	\$ 45,941,647
2023-25	\$ 37,892,521	2023-25	\$ 79,600,797
CSL	\$ 42,200,000	Above CSL*	\$ 37,400,797

Reforms:

- Expanding OPG to qualified students enrolled at any Oregon-eligible postsecondary institution and changing eligibility from not more than 90 credit hours to six quarters or four semesters at full-time
- Removing the discount of accelerated learning credits toward the 90 credit limit
- Removal of the 2.0 GPA requirement for Oregon Promise Grant (OPG)

Est. expand to eligible Oregon 4-year Institutions

- 2023-24: \$13,667,537
- 2024-25: \$24,756,162

Est. removing the discounting of accelerated learning credits

- \$3,624,075 per cohort*

Est. removing the GPA requirement for new applicants

- 2023-25: \$3,284,578

*The cost of removing accelerated learning credits would not be felt until the 2025-26 academic year, since the removal of accounting for prior credits would keep students eligible for OPG longer