

Docket Item:

Oregon Opportunity Grant (OOG) and Oregon Promise: ideal financial aid framework.

Summary:

Building on recent improvements to the Oregon Opportunity Grant, including the additional investment in the OOG for 2021-2023, as well as 2022 legislative reforms to the Oregon Promise, HECC-OSAC staff and members of its Oregon Financial Aid Advisory Council will discuss potential 2023 legislative concepts and budget levels that would help create a more ideal financial aid framework for Oregon. Funding should close affordability gaps for the lowest income students through the OOG, and cost impacts and considerations for additional reforms/law changes on the Oregon Promise. The Oregon Opportunity Grant is Oregon's largest financial aid grant serving the highest need /lowest income Oregonians of all ages including recent high school graduates and adults seeking to complete a degree. The Oregon Promise is Oregon's targeted program for recent high school and GED test graduates.

This docket item is for the purpose of presenting information on **draft** ideas under consideration and is intended for discussion only.

Current program information can be found at:

Oregon Opportunity Grant: <https://oregonstudentaid.gov/oregon-opportunity-grant.aspx>
Oregon Promise: <https://oregonstudentaid.gov/oregon-promise.aspx>

Material:

- Concept summary on reforms and improvements for an ideal financial aid framework
- Data table on scenarios forecasting investment needs and impacts of various actions

Staff Recommendation:

For discussion and informational purposes only.