



**2021-2023 Budget Execution
Higher Education Coordinating Commission
Summary Budget Analysis
For the month of: March 2023**

% of the Biennium Elapsed	88%
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Category	Expenditures to Date	% Spent	2021-2023 Legislatively Approved Budget
Personal Services			
General Funds	\$ 21,682,047	84%	\$ 25,695,311
Other Funds	\$ 6,388,797	70%	\$ 9,143,856
Lottery Funds	\$ -	0%	\$ -
Federal Funds	\$ 6,125,095	66%	\$ 9,220,230
Total Personal Services	\$ 34,195,940	78%	\$ 44,059,397
Services and Supplies*			
General Funds	\$ 8,140,151	57%	\$ 14,392,588
Other Funds	\$ 2,721,470	23%	\$ 11,962,033
Lottery Funds	\$ 231	0%	\$ -
Federal Funds	\$ 1,584,601	26%	\$ 6,052,918
Total Services and Supplies	\$ 12,446,452	38%	\$ 32,407,539
Total Operating Expenditure	\$ 46,642,392	61%	\$ 76,466,936
Capital Outlay**			
General Funds	\$ 125,455	0%	\$ -
Other Funds	\$ 651,105	13.0%	\$ 5,000,000
Lottery Funds	\$ -	0%	\$ -
Federal Funds	\$ 60,062	0%	\$ -
Total Capital Outlay	\$ 836,622	16.7%	\$ 5,000,000
Special Payments***			
General Funds	\$ 2,189,421,738	92%	\$ 2,374,759,366
Other Funds	\$ 70,667,999	9%	\$ 747,182,201
Lottery Funds	\$ 85,375,317	89%	\$ 95,754,317
Federal Funds	\$ 74,928,894	53%	\$ 140,288,241
Total Special Payments	\$ 2,420,393,949	72%	\$ 3,357,984,125
Debt Service			
General Funds	\$ 221,987,399	84%	\$ 263,774,106
Other Funds	\$ 191,980,922	99%	\$ 193,816,057
Lottery Funds	\$ 23,882,533	54%	\$ 44,119,189
Federal Funds	\$ -	0%	\$ -
Total Debt Service	\$ 437,850,854	87%	\$ 501,709,352
Total by Fund			
General Funds	\$ 2,441,356,791	91%	\$ 2,678,621,371
Other Funds	\$ 272,410,293	28%	\$ 967,104,147
Lottery Funds	\$ 109,258,082	78%	\$ 139,873,506
Federal Funds	\$ 82,698,652	53%	\$ 155,561,389
	\$ 2,905,723,817	74%	\$ 3,941,160,413

Notes:

*Services & Supplies Lottery Fund expenditures represents OST banking fees for the Education Endowment Fund (OSAC, Fund 529)

**Capital Outlay is for the Modernization project; funds were received in late October; Operations IT manages the plan. The RFP was posted 7/18/2022. We received our first invoice for our Project Manger in July and expect invoices from our Quality Assurance Contractor soon as well. The ETPL portion of the project will be funded with OWI general funds and federal funds.

*** Special Payments General Fund budget was increased by \$1.8M during the Decemder eBoard



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Personal Services - General Funds				
SCR	Budget	Spent	Remain	% Spent
525-200	3,994,233	3,776,594	217,639	95%
525-201	8,400,515	6,229,919	2,170,596	74%
525-202	2,074,578	2,120,278	(45,700)	102%
525-203	1,321,041	1,533,142	(212,101)	116%
525-204	1,538,256	1,406,675	131,581	91%
525-205	2,400,694	1,611,283	789,411	67%
525-206	2,529,883	1,887,767	642,116	75%
525-207	3,486,111	3,116,389	369,722	89%
TOTAL	25,745,311	21,682,047	4,063,264	84%

Personal Services - Other Funds				
SCR	Budget	Spent	Remain	% Spent
525-200	172,195	69,440	102,755	40%
525-201	376,569	56,021	320,548	15%
525-202	1,740,981	1,682,521	58,460	97%
525-203	2,257,669	1,429,831	827,838	63%
525-204	-	-	-	0%
525-205	1,368,365	1,274,903	93,462	93%
525-206	1,614,097	583,587	1,030,510	36%
525-207	1,613,980	1,292,494	321,486	80%
TOTAL	9,143,856	6,388,797	2,755,059	70%

Services & Supplies - General Funds				
SCR	Budget	Spent	Remain	% Spent
525-200	824,284	1,087,949	(263,665)	132%
525-201	3,976,192	2,057,712	1,918,480	52%
525-202	1,010,287	387,321	622,966	38%
525-203	475,930	355,166	120,764	75%
525-204	379,383	274,008	105,375	72%
525-205	1,665,950	624,164	1,041,786	37%
525-206	3,576,994	1,940,210	1,636,784	54%
525-207	1,368,526	1,186,360	182,166	87%
525-214	992,525	190,775	801,750	19%
525-215	122,517	36,341	86,176	30%
TOTAL	14,392,588	8,140,006	6,252,582	57%

Services & Supplies - Other Funds				
SCR	Budget	Spent	Remain	% Spent
525-200	20,070	1,757	18,314	9%
525-201	135,099	19	135,080	0%
525-202	1,974,707	842,262	1,132,445	43%
525-203	1,027,329	264,545	762,784	26%
525-204	7,188,106	996,026	6,192,080	14%
525-205	1,163,905	306,840	857,065	26%
525-206	321,676	181,675	140,001	56%
525-207	131,141	128,347	2,794	98%
525-214	-	-	-	0%
525-215	-	-	-	0%
TOTAL	11,962,033	2,721,470	9,240,563	23%