



**2021-2023 Budget Execution
Higher Education Coordinating Commission
Summary Budget Analysis
For the month of: April 2023**

% of the Biennium Elapsed	92%
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Category	Expenditures to Date	% Spent	2021-2023 Legislatively Approved Budget
Personal Services			
General Funds	\$ 23,047,416	90%	\$ 25,695,311
Other Funds	\$ 6,775,870	74%	\$ 9,143,856
Lottery Funds	\$ -	0%	\$ -
Federal Funds	\$ 6,355,459	69%	\$ 9,220,230
Total Personal Services	\$ 36,178,745	82%	\$ 44,059,397
Services and Supplies*			
General Funds	\$ 8,578,740	60%	\$ 14,392,588
Other Funds	\$ 2,956,751	25%	\$ 11,962,033
Lottery Funds	\$ 242	0%	\$ -
Federal Funds	\$ 1,630,054	27%	\$ 6,052,918
Total Services and Supplies	\$ 13,165,788	41%	\$ 32,407,539
Total Operating Expenditure	\$ 49,344,533	65%	\$ 76,466,936
Capital Outlay**			
General Funds	\$ 125,455	0%	\$ -
Other Funds	\$ 688,183	13.8%	\$ 5,000,000
Lottery Funds	\$ -	0%	\$ -
Federal Funds	\$ 60,838	0%	\$ -
Total Capital Outlay	\$ 874,476	17.5%	\$ 5,000,000
Special Payments***			
General Funds	\$ 2,298,744,927	97%	\$ 2,374,759,366
Other Funds	\$ 73,041,989	10%	\$ 747,182,201
Lottery Funds	\$ 87,288,842	91%	\$ 95,754,317
Federal Funds	\$ 78,149,318	56%	\$ 140,288,241
Total Special Payments	\$ 2,537,225,076	76%	\$ 3,357,984,125
Debt Service			
General Funds	\$ 263,537,419	100%	\$ 263,774,106
Other Funds	\$ 193,558,586	100%	\$ 193,816,057
Lottery Funds	\$ 44,119,178	100%	\$ 44,119,189
Federal Funds	\$ -	0%	\$ -
Total Debt Service	\$ 501,215,182	100%	\$ 501,709,352
Total by Fund			
General Funds	\$ 2,594,033,958	97%	\$ 2,678,621,371
Other Funds	\$ 277,021,379	29%	\$ 967,104,147
Lottery Funds	\$ 131,408,262	94%	\$ 139,873,506
Federal Funds	\$ 86,195,669	55%	\$ 155,561,389
Total	\$ 3,088,659,268	78%	\$ 3,941,160,413

Notes:

*Services & Supplies Lottery Fund expenditures represents OST banking fees for the Education Endowment Fund (OSAC, Fund 529)

**Capital Outlay is for the Modernization project; funds were received in late October; Operations IT manages the plan. The RFP was posted 7/18/2022. We received our first invoice for our Project Manger in July and expect invoices from our Quality Assurance Contractor soon as well. The ETPL portion of the project will be funded with OWI general funds and federal funds.

*** Special Payments General Fund budget was increased by \$1.8M during the Decemder eBoard



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Personal Services - General Funds				
SCR	Budget	Spent	Remain	% Spent
525-200	3,994,233	4,003,607	(9,374)	100%
525-201	8,400,515	6,646,315	1,754,200	79%
525-202	2,074,578	2,254,133	(179,555)	109%
525-203	1,321,041	1,605,602	(284,561)	122%
525-204	1,538,256	1,478,316	59,940	96%
525-205	2,400,694	1,734,788	665,906	72%
525-206	2,529,883	2,033,301	496,582	80%
525-207	3,486,111	3,291,355	194,756	94%
TOTAL	25,745,311	23,047,416	2,697,895	90%

Personal Services - Other Funds				
SCR	Budget	Spent	Remain	% Spent
525-200	172,195	69,440	102,755	40%
525-201	376,569	56,021	320,548	15%
525-202	1,740,981	1,770,344	(29,363)	102%
525-203	2,257,669	1,513,254	744,415	67%
525-204	-	-	-	0%
525-205	1,368,365	1,352,627	15,738	99%
525-206	1,614,097	659,908	954,189	41%
525-207	1,613,980	1,354,276	259,704	84%
TOTAL	9,143,856	6,775,870	2,367,986	74%

Services & Supplies - General Funds				
SCR	Budget	Spent	Remain	% Spent
525-200	824,284	1,109,182	(284,898)	135%
525-201	3,976,192	2,241,787	1,734,405	56%
525-202	1,010,287	402,805	607,482	40%
525-203	475,930	362,823	113,107	76%
525-204	379,383	279,219	100,164	74%
525-205	1,665,950	644,493	1,021,457	39%
525-206	3,576,994	2,067,247	1,509,747	58%
525-207	1,368,526	1,243,922	124,604	91%
525-214	992,525	190,775	801,750	19%
525-215	122,517	36,341	86,176	30%
TOTAL	14,392,588	8,578,595	5,813,993	60%

Services & Supplies - Other Funds				
SCR	Budget	Spent	Remain	% Spent
525-200	20,070	1,757	18,314	9%
525-201	135,099	19	135,080	0%
525-202	1,974,707	865,919	1,108,788	44%
525-203	1,027,329	286,002	741,327	28%
525-204	7,188,106	1,173,337	6,014,769	16%
525-205	1,163,905	311,881	852,024	27%
525-206	321,676	186,955	134,721	58%
525-207	131,141	130,881	260	100%
525-214	-	-	-	0%
525-215	-	-	-	0%
TOTAL	11,962,033	2,956,751	9,005,282	25%