

BA 211Z Principles of Financial Accounting

The following provides a summary of the 2023 Recommendation Report for the CCN Business Subcommittee. Transfer Council recommends that due to changes in course information under [OAR 715-025-0065 through 0115](#), colleges and universities should ensure students' academic progress is not disrupted. Courses completed before CCN changes should count toward graduation, even if requirements shift. Holding students harmless means honoring their efforts, supporting them through transitions, and keeping learning—not compliance—the central focus. CCN course information should be adopted as written. For more detailed information on what can be added to the course description and course learning outcomes, see the [CCN Revised Framework](#) and for more general information, see CCN Reports & Memos on the [Educator Resources—Common Course Numbering](#) webpage.

Approved CCN Course Information

Date Approved:

December 14, 2023

Catalog Dates:

Required to begin appearing in the 2024-25 catalog.

Review Timeline:

- First Annual Review: Winter 2027
- First Triennial Review: Winter 2029

Course Number and Prefix:

BA 211Z

Course Title:

Principles of Financial Accounting

Course Credits:

4

Course Description:

Imparts an understanding of the purpose of accounting, common financial statement items, and the principles of internal controls. Focuses on recording the impact of economic events on account balances using U.S. Generally Accepted Accounting Principles, and the creation and analysis of financial statements to aid in external decision making.

Course Learning Outcomes:

1. Describe the purpose of accounting and its role in business and society.

2. Explain common balance sheet and income statement items and how they fit in the accounting equation.
3. Analyze and record the impact of basic business events on account balances within the accounting cycle in accordance with U.S. Generally Accepted Accounting Principles.
4. Create the income statement and balance sheet using account balances in accordance with U.S. Generally Accepted Accounting Principles.
5. Describe the purpose and principles of internal controls.
6. Conduct basic analysis and interpretation of the income statement, balance sheet, and cash flow statement to aid in stakeholder decision making.

Review Cycle:

We propose that the annual review cycle of these courses have a twofold purpose:

1. to review the transfer effectiveness of the courses and
2. to gather information about challenges, concerns, or changes needed from the 24 two- and four-year schools in the state.

We propose that this review take place in winter term 2027. Every third year, we recommend a deeper review of the alignment of these courses; this is the only time that the subcommittee will consider a vote to modify the aligned content of the course, using the previous two years of data. The choice in these third-year reviews will be to either affirm our existing alignment decisions or to revise a particular aspect to keep our curriculum based on the data gathered from the previous two years.

We recommend that as many members of the original subcommittee be invited to participate in these discussions. Historical memory and original context will be useful in informing future decisions.
