

EC/ECON 201Z Principles of Microeconomics

For more detailed information, see CCN Reports & Memos on the [Educator Resources—Common Course Numbering](#) webpage.

CCN Course/Course Information

Economics

Course Number and Prefix: EC/ECON 201Z

Course Title: Principles of Microeconomics

Course Credits: 4

Course Description: Examines how consumers and firms make choices when facing scarce resources, and how those choices are related to government policy and market outcomes, such as prices and output.

Course Learning Outcomes:

1. Articulate the concepts of opportunity costs and trade-offs.
2. Explain producer and consumer behavior using economic models.
3. Analyze the relationship between supply and demand and its applications across various economic contexts.
4. Identify the impact of market failures and government policy on efficiency and welfare.