

EC/ECON 201Z Principles of Microeconomics

The following provides a summary of the 2024 Recommendation Report for the CCN Economics Subcommittee. Transfer Council recommends that due to changes in course information under [OAR 715-025-0065 through 0115](#), colleges and universities should ensure students' academic progress is not disrupted. Courses completed before CCN changes should count toward graduation, even if requirements shift. Holding students harmless means honoring their efforts, supporting them through transitions, and keeping learning—not compliance—the central focus. CCN course information should be adopted as written. For more detailed information on what can be added to the course description and course learning outcomes, see the [CCN Revised Framework](#) and for more general information, see CCN Reports & Memos on the [Educator Resources—Common Course Numbering](#) webpage.

Approved CCN Course Information

Date Approved:

November 21, 2024

Catalog Dates:

Required to begin appearing in the 2025-26 catalog.

Review Timeline:

- First Annual Review: Spring 2027
- First Triennial Review: Fall 2029

Course Number and Prefix:

EC or ECON 201Z

Course Title:

Principles of Microeconomics

Course Credits:

4

Course Description:

Examines how consumers and firms make choices when facing scarce resources, and how those choices are related to government policy and market outcomes, such as prices and output.

Course Learning Outcomes:

1. Articulate the concepts of opportunity costs and trade-offs.
2. Explain producer and consumer behavior using economic models.
3. Analyze the relationship between supply and demand and its applications across various economic contexts.

4. Identify the impact of market failures and government policy on efficiency and welfare.

Review Cycle:

The subcommittee proposes that the annual review cycle of these courses serve a two-fold purpose:

1. to review the transfer effectiveness of the courses and
2. to gather information about challenges, concerns, or changes needed from the 24 two- and four-year schools in the state.

We propose that the initial review takes place during Spring term 2027 under the assumption that the CCN approved outlines will go into effect no later than Fall 2025.

The subcommittee recommends a deeper review of the alignment of these courses takes place every three years, with the first such review beginning in Fall 2029. This is the only time that the subcommittee will consider a vote to modify the aligned content of the course, using the available data since the last three-year review was concluded. The three-year review process will culminate in a recommendation to either affirm the existing alignment decisions or to revise a particular aspect of the alignment, as deemed appropriate by the subcommittee.
