



OFFICE OF ACADEMIC POLICY & AUTHORIZATION
PRIVATE CAREER SCHOOLS
Program Summary for the 2021-23 Biennium
As of April 30, 2022

Revenues

Actuals	\$ 583,519
Projected	1,166,108
Total	\$ 1,749,627

Expenditures

Actuals	\$ 540,887
Projected	1,572,419
Total	\$ 2,113,306

Cash Balance

As of 04/30/2022 \$ 240,940

PCS Fiscal Snapshot:

1 Revenues

As of April 30, 2022, Private Career Schools (PCS) received \$583,519 in revenues (July 1, 2021 - January 31, 2022). Projections are based on the program's licensure revenue estimates and 21-23 monthly average for teacher registration and transcript searches.

2 Expenditures

As of April 30, 2022, PCS spent \$433,877 on personal services costs and \$107,010 on services and supplies, for a total of \$540,887. The program currently has 4 employees and 3.00 FTE. This is within the program's budgetary limitations.

3 Cash Balance

The Private Career Schools fund had a \$240,939.91 cash balance as of April 30, 2022. This is an Other Fund account generated from the PCS revenues. Any ending cash balance at the end of the 2019-2021 biennium has been rolled over to the 2021-2023 biennium.

4 Tuition Protection Fund

The Tuition Protection Fund has a cash balance of \$1,337,892.52. This fund is protected by statute, ORS345.110, and must have approval prior to any funds being used.