



OFFICE OF ACADEMIC POLICY & AUTHORIZATION
PRIVATE CAREER SCHOOLS
Program Summary for the 2021-23 Biennium
As of January 31, 2022

Revenues

| | |
|--------------|---------------------|
| Actuals | \$ 397,142 |
| Projected | 1,188,024 |
| Total | \$ 1,585,166 |

Expenditures

| | |
|--------------|---------------------|
| Actuals | \$ 356,319 |
| Projected | 1,508,192 |
| Total | \$ 1,864,511 |

Cash Balance

As of 01/31/2022 \$ 290,976

PCS Fiscal Snapshot:

1 Revenues

As of January 31, 2022, Private Career Schools (PCS) received \$397,142 in revenues (July 1, 2021 - January 31, 2022). Projections are based on the program's licensure revenue estimates and 21-23 monthly average for teacher registration and transcript searches.

2 Expenditures

As of January 31, 2022, PCS spent \$269,643 on personal services costs and \$86,676 on services and supplies, for a total of \$356,319. The program currently has 4 employees and 3.00 FTE. This is within the program's budgetary limitations.

3 Cash Balance

The Private Career Schools fund had a \$290,976 cash balance as of January 31, 2022. This is an Other Fund account generated from the PCS revenues. Any ending cash balance at the end of the 2019-2021 biennium has been rolled over to the 2021-2023 biennium.

4 Tuition Protection Fund

The Tuition Protection Fund has a cash balance of \$1,325,019.49. This fund is protected by statute, ORS345.110, and must have approval prior to any funds being used.