



OFFICE OF ACADEMIC POLICY & AUTHORIZATION
PRIVATE CAREER SCHOOLS
Program Summary for the 2021-23 Biennium
As of August 31, 2022

Revenues

Actuals	\$	924,929
Projected		587,173
Total	\$	1,512,102

Expenditures

Actuals	\$	826,635
Projected		693,925
Total	\$	1,520,560

Cash Balance

As of 08/31/2022 \$ 383,885

PCS Fiscal Snapshot:

1 Revenues

As of August 30, 2022, Private Career Schools (PCS) received \$924,929 in revenues (July 1, 2021 - August 30, 2022). Projections are based on the program's licensure revenue estimates and 21-23 monthly average for teacher registration and transcript searches.

2 Expenditures

As of August 30, 2022, PCS spent \$663,914 on personal services costs and \$162,721 on services and supplies, for a total of \$826,635. The program currently has 4 employees and 4.00 FTE with 3 additional temporary staff. This is within the program's budgetary limitations.

3 Cash Balance

The Private Career Schools fund had a \$383,885.23 cash balance as of August 31, 2022. This is an Other Fund account generated from the PCS revenues. Any ending cash balance at the end of the 2021-2023 biennium will be rolled over to the 2023-2025 biennium.

4 Tuition Protection Fund

The Tuition Protection Fund has a cash balance of \$1,379,801.68 as of August 31, 2022. This fund is protected by statute, ORS 345.110, and must have approval prior to any funds being used.