

STATE OF OREGON
LANDSCAPE CONTRACTORS BOARD
\$15,000 SURETY BOND
(for Probationary phase licenses only – ORS 671.571)

LCB License # (if already issued) _____

Surety Company's Bond # _____

_____, (the “**Principal**”) is (or seeks to be) a landscape contracting business as defined by ORS 671.520. The Principal is applying for a license from the Landscape Contractors Board (“**LCB**”) of the State of Oregon, or for renewal of its license, and as a condition of the license is required by ORS 671.690 to furnish a bond issued by a corporation authorized to do business in the State of Oregon, subject to the conditions stated in this bond.

_____, (the “**Surety**”) hereby binds itself, its respective heirs, personal representatives, administrators, successors and assigns to pay to the State of Oregon the sum of \$15,000.

The obligation of the Surety under this bond is void if, in accordance with ORS Chapter 671.690 through ORS 671.710 and OAR Chapter 808, the Principal pays all amounts as determined by the LCB to be paid by the Principal; otherwise this obligation remains in full force and effect.

This bond is for the exclusive purpose of ensuring payment of determination orders of the LCB in accordance with ORS 671.690 through ORS 671.710.

This bond is one continuing obligation, and the liability of the Surety for the aggregate of all claims which may arise under this bond may in no event exceed the amount of the penal sum of this bond.

This bond is effective on the _____ day of _____, 20____, and remains in force until depleted by claims paid under ORS 671, unless the Surety sooner cancels the bond. The Surety may cancel this bond and be relieved of further liability for work on contracts entered after cancellation by giving 30 days written notice to the principal and the LCB of the State of Oregon. Cancellation shall not limit the responsibility of the surety for determination orders relating to work performed or contracted to perform prior to the cancellation.

This bond shall not be valid for purposes of licensing in accordance with ORS chapter 671 unless filed with the LCB within sixty (60) days of the date shown below.

Surety represents and warrants that it is authorized to transact surety business in the State of Oregon.

Dated this _____ day of _____, 20_____.

Surety Name: _____

Printed Name of Attorney-in-fact or Agent

Signature

Title

Address

Phone

City

State

Zip