

# MEMO

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TO: Oregon Board of Accountancy

FROM: Fiscal Transparency Unit, Oregon Department of Education

DATE: 6/27/2025

SUBJECT: Repeal of OAR 581-023-0037 – Audit Statement of Revenue and Expenditure Accounts by Fund

Dear Board of Accountancy,

We are writing to inform you that the Oregon Administrative Rule 581-023-0037, which required Oregon school districts to include an 'Audit Statement of Revenue and Expenditure Accounts by Fund' in their annual financial audits, has been officially repealed. The repeal becomes effective on June 16, 2025.

This regulatory change means that licensed CPAs and firms conducting audits of Oregon school districts for fiscal year 2024–25 and beyond are no longer required to include this audit form in their reports.

To support awareness among the auditing community, we respectfully request that the Board consider sharing this update via any of the following channels: • BOA newsletter or bulletin • Direct communication to licensees engaged in governmental audits • BOA web resources or continuing education alerts

We appreciate your assistance in disseminating this important update. For further questions or documentation, please contact us directly.

Sincerely,

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