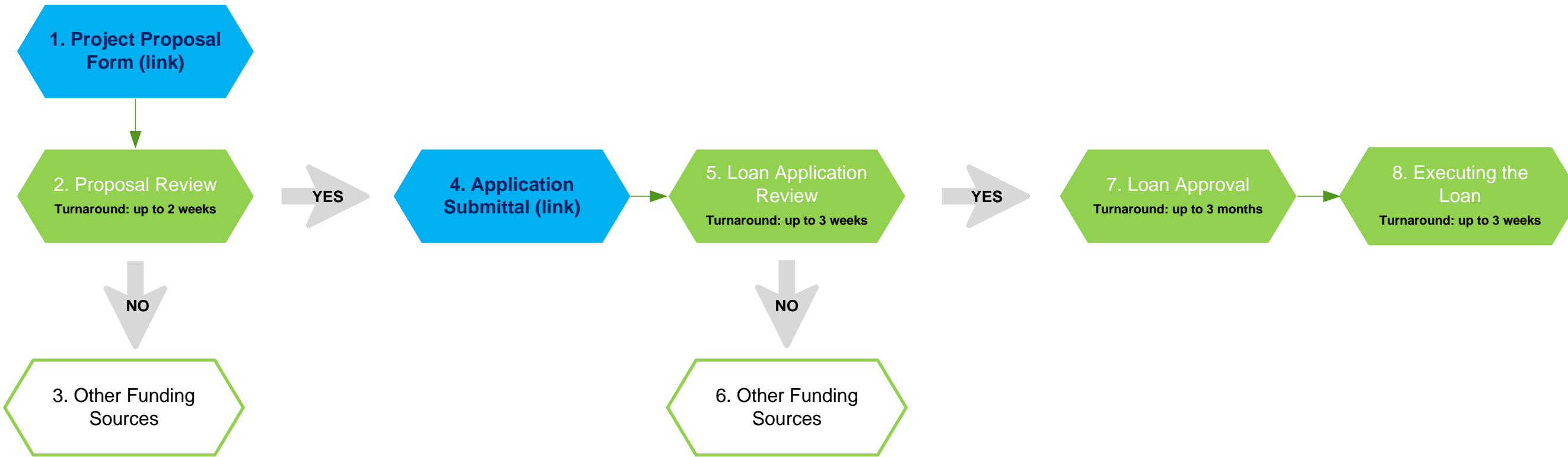




A Map to Loan Approval



Dark blue text are direct links.

1. Project Proposal Form

2. Proposal Review
ODOT regional representative(s) and OTIB staff will review to determine if the project is eligible to move on to detailed application.

3. Other Funding Sources
OTIB staff will contact applicant to discuss proposal and potential other funding sources.

4. Application Submittal
Submit a complete application, this includes, but is not limited to, the application form, current budget, three years of previous audited budgets, and anticipated schedule.

5. Loan Application Review
An ODOT regional representative(s) and an OTIB staff member will review in depth the completed application and accompanying materials for eligibility, review of financial risk, pledged revenue sources, financial coverage of pledged revenue to potential loan payment, and availability of funds in OTIB.

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An ODOT regional representative(s) and an OTIB staff member will review in depth the completed application and accompanying materials for eligibility, review of financial risk, pledged revenue sources, financial coverage of pledged revenue to potential loan payment, and availability of funds in OTIB.

6. Other Funding Sources
OTIB staff will contact applicant to discuss application and potential other funding sources.

7. Loan Approval
OTIB staff will contact applicant regarding next steps, including a commitment letter. The timeframe of this step depends on the amount of the proposed loan. If under the proposed loan is under \$5M, a signed commitment letter may take up to 3 weeks process. If over \$5M, it may take up to 3 months, as it will have to be approved by the Oregon Transportation Commission.

8. Executing the Loan
OTIB staff will draft loan documents for Department of Justice review, approved documents will be sent to borrow for their, and their counsel's, review. When all required documents are returned loan is executed by OTIB management.