

**TENTATIVE AGREEMENT TERM SHEET**  
**THE WESTERN STATES REGIONAL COUNCIL OF CARPENTERS**  
**AND**  
**OREGON-COLUMBIA CHAPTER OF THE ASSOCIATED GENERAL CONTRACTORS**

**1) Update all references to the Union to reflect the Western States Regional Council of Carpenters**

**2) 3-year agreement**

Update all dates to reflect a 2024 to 2027 term.

**3) Negotiated Increases**

June 1, 2024 - \$2.25 to be allocated by the Union

June 1, 2025 - \$4.00 to be allocated by the Union

June 1, 2026 - \$3.00 to be allocated by the Union

**4) Alter benefit language to reflect Southwest Trust information and add language to enable contributions to the Annuity**

The parties agree to pay the Carpenters Trust Funds the amounts provided under this agreement for: (1) the Southwest Carpenters Pension Trust, dated September 14, 1959; (2) The Southwest Carpenters Annuity Fund (formerly the Southern Nevada Carpenters Annuity Fund), established July 1, 1989; (3) the Southwest Carpenters Health & Welfare Trust, dated February 8, 1955; (4) the Southwest Mountain States Carpenters Training Fund, dated May 1, 1960; (5) the Southwest Carpenters Vacation Trust, dated April 1, 1962. The Employer agrees to make a contribution to the Carpenters' International Training Fund as required by the International to be funded out of the Training Fund contribution.

**5) Agreement to Meet and Discuss a Light Commercial Rate**

Proposal: 75% wage level total package – but with the majority of the decrease coming out of benefits.

**6) Other minor cleanup language as necessary to be worked out by McGhie and Thorson**


**7) Side Letter**

Divert trust contributions to the Southwest Trusts in the following order:

- Pension – Effective January 1, 2024
  - o Employers to review with counsel the level of funding that must stay with the NW Trusts – current Carpenter proposal is \$0.05.
- Training – Effective January 1, 2024
- Vacation – Effective January 1, 2024
- Health and Welfare – Effective based upon Trust recommendation but no later than June 1, 2024.


8) The Union agrees to make all efforts to ensure that the Oregon-Columbia Chapter of the AGC is provided with the power to appoint a Trustee to the funds arising out of a merger between the Northwest Trusts and Southwest Trusts.

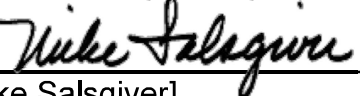
FOR THE UNION:

By:   
Frank Hawk  
Executive Secretary-Treasurer, WSRCC

By:   
Stephen Araiza  
Contract Administrator, WSRCC

FOR THE ASSOCIATION:

By:   
Chris McGhie  
Chairman Negotiating Committee, UCG

By:   
[Mike Salsgiver]  
[Executive Director, AGC]