

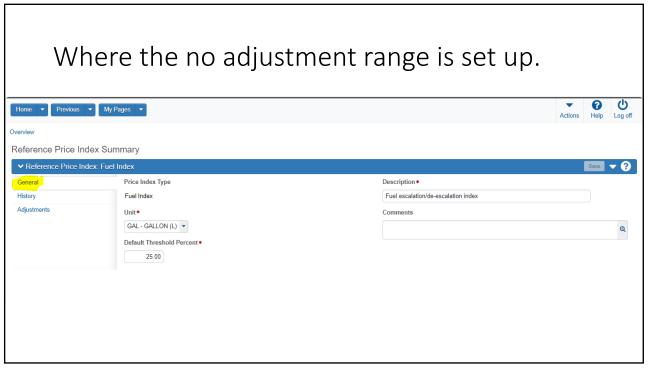
Changes	00195 Changes Related to Price Adjustments for Asphalt Cement, Fuel, and Steel Material Escalation / De-Escalation	Effective
	00195.11 (d) Fuel Price Adjustment - For structure-related work, major fuel usage pay items that are considered temporary items (i.e. temporary bridge, temporary work access and containment, temporary diversions) <u>may be</u> <u>listed</u> as eligible. This helps bidders and ODOT manage risk of fuel costs associated with these types of items. Eligible items are determined by Fuel, Steel, Class of Work, and Scheduling program managed by ODOT Project Controls Office.	Effective for projects bidding after September 1, 2023
	00195.11 (d) Fuel Price Adjustment - A consistent <u>fuel factor</u> applies for all structure types (cast in place, precast, retaining walls, traffic structures) using <u>19 gallons per \$1000</u> of structure work. Previously there were two factors being used (10 gallons or 19 gallons per \$1000 of structure work) causing confusion.	Effective for projects bidding after January 1, 2024
	00195.11 Fuel Cost Price Escalation/De-escalation - There will <u>no longer be a minimum amount of estimated fuel</u> <u>usage</u> before major fuel usage pay items qualify to be listed. The eligible items are determined using a program managed by ODOT Project Controls Office. This helps bidders and ODOT manage the risk of fuel costs on relatively smaller projects. Updated contract payment systems are capable of handling the adjustment payments.	Effective for projects bidding after January 1, 2024
	00195.10 (a) Monthly Asphalt Cement Material Price (MACMP) - The monthly <u>price will be a single statewide</u> <u>value</u> based on the average of the prices for Portland and Boise reported the first Friday of the month. This will help establish a base price for bidders at the beginning of the month instead of having to wait till the very end of the month. A single price prevents bidder manipulation of the two different MACMP values. (Currently two MACMP values are posted, one for Boise and one for Portland, and reported at the end of the month using an average of the weekly prices for that month.)	Pending change with AWP Construction projects
	00195.11 (a) Monthly Fuel Price (MFP) - The monthly price will be determined on the first Friday of that month instead of the first Monday to be consistent with the price information that is used for the MACMP.	Pending change with AWP Construction projects
	00195.11 (c) Monthly Fuel Adjustment Factor - The fuel price adjustment factor will be used when the MFP changes more than 10% of the base price. (Currently the adjustment factor is applied with the price MFP changes more than 25% of the base price.)	
	00195.12(b) Monthly Steel Materials Value (MV) and Base Steel Materials Value (BV) - The base value will change from the "month of" to the " <u>month prior</u> ". Using the "month prior" will be consistent with the MFP and MACMP base values that also use the "month prior".	Pending change with AWP Construction projects

How CAU sets up Index Price addjustements (Escalation) on a contract.

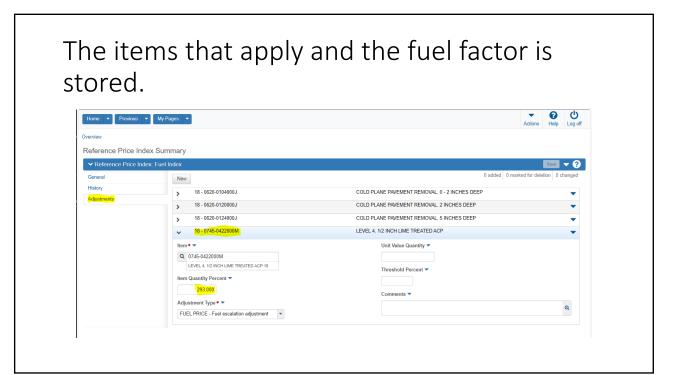
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Each one of these stores, the monthly price, the no adjustment range, and the eligible items that are needed for the adjustment calculation. Each one of these can be applied to any contract in AWP.

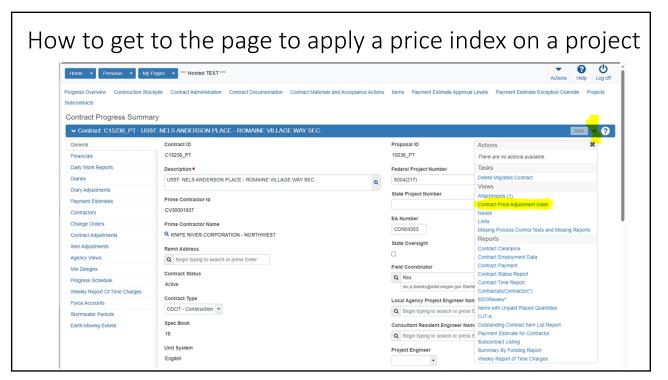
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Asphalt Index PDX	Q Asphalt escalation/de-escalation index - Pacific Northwest, PDX			•
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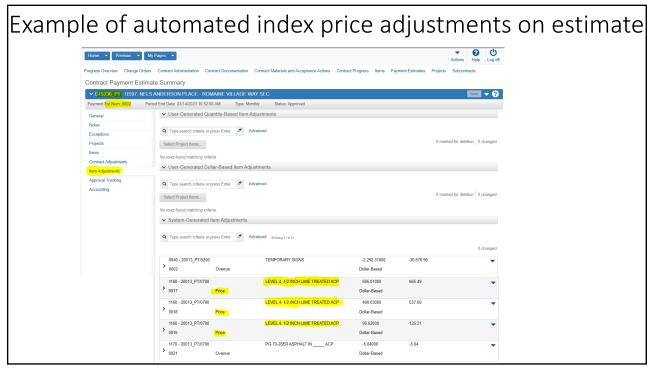
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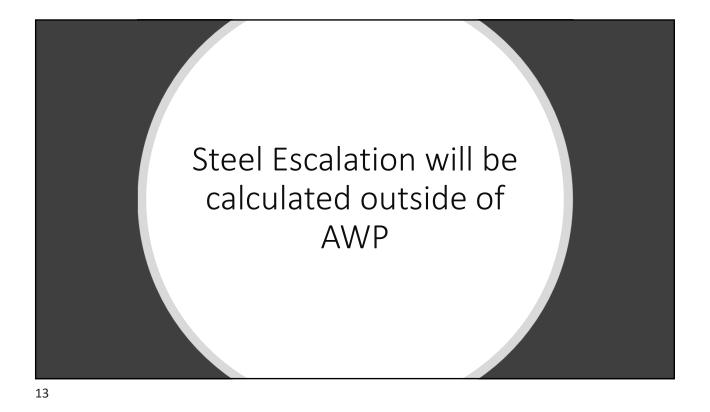


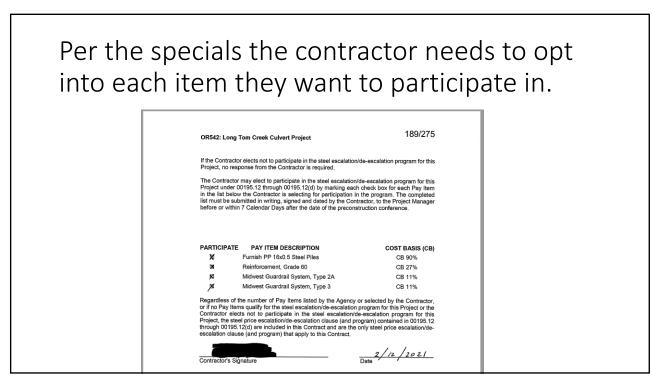
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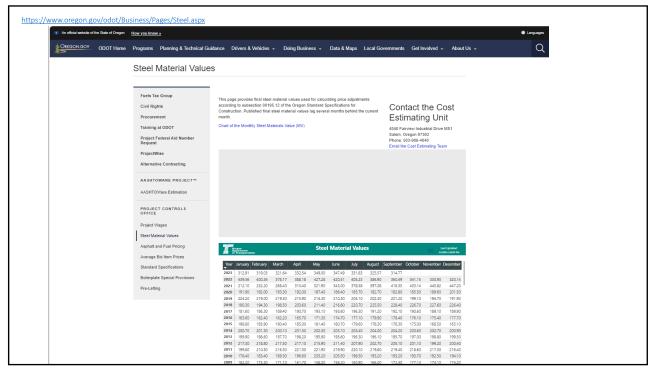


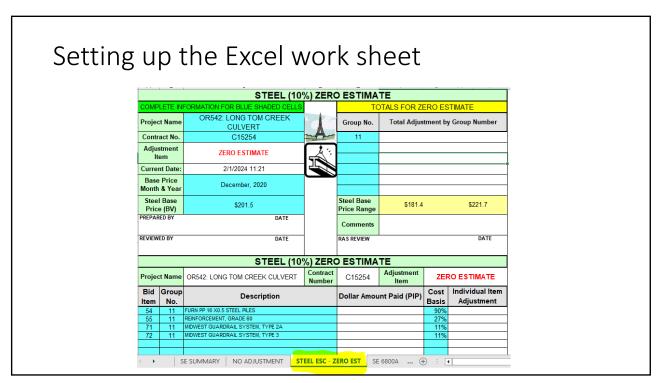
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Asphalt Index PDX - Asphalt escalation/de-escalation index - Pacific Northwest, PDX	•
C15236 Fuel Index - Fuel Index for C15236	•

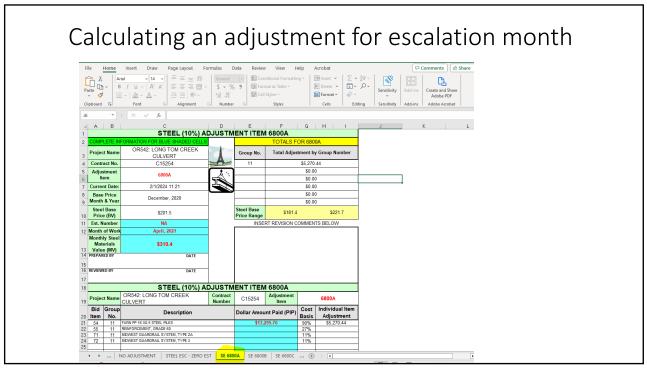






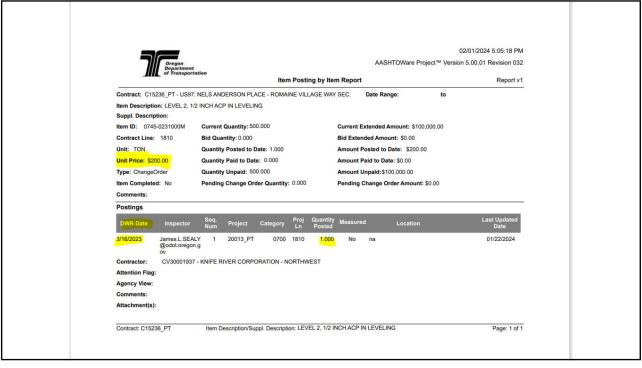


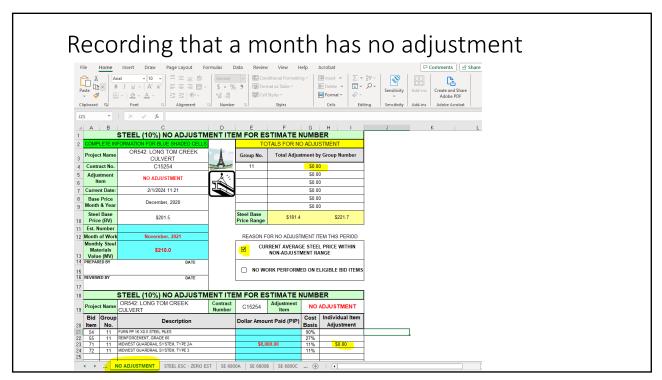


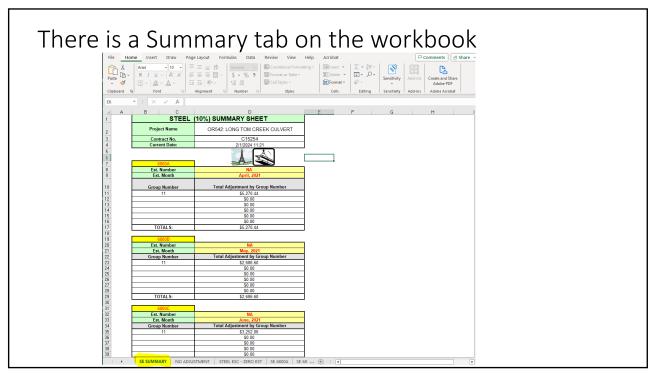


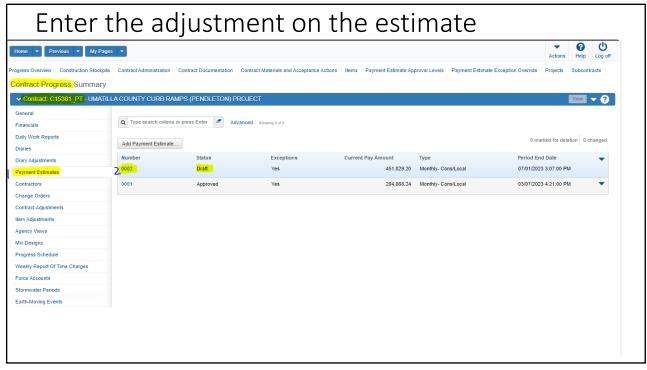
Where to find "**Item Posting by Item**" report which will help you fill out the Steel Escalation Workbook.

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	> 0745-0203000M - LEVEL 2, 3/8 INCH ACP	Mark Item Not Complete	
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