Chapter I

Security Interest Perfection

Introduction

Security interests are the only types of liens that may be recorded on Oregon titles and Oregon title records.

Perfection creates a public record so persons such as the debtor's creditors have a means of knowing the existence of a security interest.

Timely perfection may give the security interest holder certain priority rights when there are disputes or the debtor files for bankruptcy. This chapter does not deal with these or similar issues such as who has priority and what is considered timely perfection. THESE ISSUES DO NOT FALL WITHIN THE JURISDICTION OF DMV. THIS CHAPTER ONLY ADDRESSES PROCEDURAL PROCESSES BY WHICH SECURITY INTERESTS MAY BE RECORDED WITH DMV.

Oregon law provides for perfection of security interests in vehicles by making application for notation of a security interest on the Oregon title within 30 days of the date of sale. This only applies to vehicles that are subject to title, and does not include interests in vehicles that are part of a dealer's

A security interest is defined under ORS 801.465 to mean "...an interest in a vehicle reserved or created by agreement and which secures payment or performance of an obligation as more particularly defined by ORS 71.2010 (2)(ii)."

inventory. Perfection of security interest is covered in more detail in law at ORS 803.097, and Oregon Administrative Rules (OAR 735-020-0020 through 020-0030).

To perfect a security interest in a timely manner, DMV must receive an application within 30 days of the date of sale. Requirements for perfection are met when DMV receives the application if the application includes:

- VIN:
- Name of each owner;
- Name and address of the security interest holder;
- The primary ownership document (MCO, title, etc.). For vehicles built in multiple stages, the ownership documents must cover each stage of manufacture.

In most cases, use an Oregon title application when making application for perfection. If some other written form is used (such as a letter stating the purpose for submitting the documents or a TOD), state that the information and documents are submitted for the purpose of perfecting a security interest.

The "primary ownership document" is the document that must be submitted as the ownership document. This is the main ownership document that is required to obtain title. In most cases, the primary ownership document is the previous title for a used vehicle or the MCO for a new vehicle.

Other documents may be considered the primary ownership document in certain situations. For example, if an Oregon title is lost, a properly completed application for replacement title and transfer is acceptable if the vehicle is NOT subject to federal odometer requirements. If a vehicle is sold under some type of operation of law, then lien

foreclosure papers, a certificate of sale or a court order may be acceptable as the primary ownership document. When the primary ownership document is available, the only way to perfect interest is by submitting that document along with the other requirements for perfection within 30 days of the date of sale. When these requirements for perfection are submitted:

- All requirements and fees for title should be submitted with the application, or
- If the requirements for perfection are available but the requirements for title are missing (i.e., missing releases, signatures, powers of attorney, and odometer disclosure), all requirements and fees available should be submitted with the application for perfection.
- DMV will hold the incomplete application until additional title requirements are met.
 When the additional requirements are submitted, indicate that documents were
 previously submitted, when and where they were submitted, and the name(s) on the
 application.

If the primary ownership document is not available, application for perfection may still be made using a Transitional Ownership Document (TOD) which MUST be accompanied by a \$13 fee. More information about the TOD follows.

Purpose/limitations on use

The use of the TOD is restricted to when the primary ownership document is not available to submit to DMV. The TOD may only be used when the selling dealer, new security interest holder, or their agent:

- Does not have possession of the primary ownership document, and
- To the best of their knowledge, will not have possession of the document within 30 calendar days of the date of sale, or if no sale, within 30 calendar days from the date of the security agreement or contract.

The TOD must be received within 30 days from the date of sale, or if no sale, the date of the security agreement or contract. To determine the 30 days, exclude the first day (i.e., date of sale) and count each calendar day thereafter. If the 30th day falls on a weekend, holiday or mandatory closure day, it is not counted. The last date the TOD will be acceptable is bumped to the next DMV business day.

A properly completed TOD, accompanied by the \$13 fee, meets all the requirements for perfection. The form contains space for the required information.

The TOD is acceptable as an ownership document on a transitional basis for the purposes of perfection of a security interest while the primary ownership document is being obtained. Use of a TOD will allow perfection of a security interest to occur sooner, since there is no waiting until the primary ownership document is available. The TOD **MUST** be accompanied by a \$13 fee or will otherwise be invalid.

Submission of primary ownership document required

When a TOD is used to determine the date of security interest perfection, the primary ownership document must be received by DMV within **90** calendar days from the date of sale, or if no sale, within 90 calendar days from the date of the security agreement or

contract. Although DMV allows 90 days to submit the primary ownership document, after 30 days from the date of sale or finalizing the security agreement/contract the transaction is still subject to late presentation fees (does not apply if an Oregon dealer submits the transaction). To determine the 90-day period, exclude the first day (i.e., day of sale) and count each calendar day thereafter.

If the 90th day falls on a weekend, holiday or mandatory closure day, the last date the TOD may be used to determine date of security interest perfection is bumped to the next DMV working day. If the primary ownership document is not received within 90 days, the TOD is invalidated and the TOD fee WILL NOT be refunded. If the TOD is invalid, the date used to determine security interest perfection is the date the primary ownership document is received by DMV.

Date when requirements for perfection are considered met

Requirements for perfection shall be considered met on the date DMV receives the TOD, unless DMV invalidates the TOD. A TOD is considered received by DMV when it is:

- Submitted to any local DMV office.
- Mailed to:

DMV Headquarters ATTN: TOD Desk 1905 Lana Avenue NE Salem, Oregon 97314

Note: The date received will be treated as the date of submission

Submitted to DMV by facsimile machine (FAX) to (503) 945-5143.

To submit a TOD by FAX, the person or firm MUST have a TOD billing account with DMV so the fees can be billed to that account. For information in obtaining a TOD Billing Account, call the Financial and Accounts Unit at (503) 945-7996.

TOD may be invalidated

All owners on a TOD and Application for Title must be identical or the TOD will be invalidated. A TOD may also be invalidated when it is determined that the TOD does not contain all required information, if it contains a false certification, if the identified person on the TOD does not have a security interest or if the TOD is received by DMV more than 30 days from the date of the sale.

A TOD will be invalidated if the primary ownership document is not received within 90 days of the date of sale.

The TOD will also be invalidated if it is received without the TOD fee or if it is FAXED and the person or firm does not have a TOD billing account.

When submitting a TOD by FAX, write the TOD Billing Account Number on the TOD. A record inquiry account with DMV cannot be used for this purpose.

A monthly invoice will be sent to each TOD account holder. If the TOD Billing Account Number written on the TOD is invalid or delinquent, the TOD will be invalidated. The only billing allowed against the TOD Billing Account will be TOD filing fees.

When a TOD is invalidated, any perfection based on the TOD is also invalidated. The fee **WILL NOT** be refunded for an invalidated TOD. If the TOD is invalidated, requirements for perfection will be considered met on the date DMV first receives the primary ownership document and application for notation, (i.e., title application containing name of each owner, name, and address of security interest holder and VIN).

TOD form

The TOD is a three-page form (Form 227). The first page is the TOD. The second page (yellow) may be submitted with the TOD for use as a receipt. To have the second page returned, include a legible return address in the space provided.

The third page (pink) is to be submitted along with the primary ownership document when it is submitted. The third page may also be used to withdraw a TOD. (TOD withdrawals are discussed later in this chapter.)

The TOD form contains more detailed instructions on its use.

DMV will accept a reproduction of a TOD form. When submitting a copy, copy the first (top) page, not the receipt or withdrawal page.

Accuracy in completing form important

Accuracy in completing TOD forms is important. Perfection involves creating a public record. If the information required is inaccurate, this could invalidate the perfection.

Persons completing TODs should initial and date any changes or alterations made to the information before submitting the TOD to DMV. If this is not done, the TOD will be invalidated or rejected by DMV. Changes or alterations to TODs will not be accepted once DMV has marked a TOD as received. If there is a need to change information on a form after the date submitting the TOD, another TOD may be submitted along with another \$13 fee and withdraw the first TOD submitted if submission occurs before the 30-day deadline. However, if another TOD is submitted, the date used for determining perfection will be the date the second TOD is received.

Submitting a TOD

If a TOD is needed, complete the form and submit it to DMV with the \$13 fee.

TODs, and any transactions for which a TOD has been submitted, should be kept separate from any other title and registration applications submitted. One payment (check, money order, cashier's check, NO cash) should be submitted for TODs and submit a separate payment for any other title and registration documents.

To set up a TOD account to submit TODs by FAX, contact the Financial and Accounts Unit at (503) 945-7996.

If more than one TOD is submitted and the payment contains insufficient fees to cover all the TODs received, the fees will be applied to as

many TODs as possible and all others will be invalidated. DMV will apply the fees to the documents in the order of processing and will not determine which TOD is more important.

If the TODs are submitted with other documents and the payment contains insufficient fees

to cover all TODs and all documents, the money will be applied to the TODs first and then applied to as many documents as possible thereafter. Some other transaction(s) may have insufficient fees.

If a receipt is needed, follow the instructions for completing and submitting the receipt copy, and send the receipt copy with the TOD. If sending the TOD by FAX and need a receipt, write "receipt requested" at the very top of the TOD form. DO NOT send the receipt copy (part 2) of the TOD form by FAX.

Keep the third part of the TOD form to submit with the primary ownership document, or in case a need to withdraw the TOD occurs.

When the primary ownership document is available, submit that document to DMV along with the third part of the TOD form. Place the third copy on top of the transaction. Submit Page 3 so DMV can connect the primary ownership document with the TOD. However, when submitting the third part of the TOD, DO NOT COMPLETE OR SIGN THE WITHDRAWAL PORTION unless it is intended to withdraw the TOD previously submitted.

Along with submitting Page 3 of the TOD with the primary ownership document, include any necessary title or registration requirements and fees. DMV will accept the primary ownership document without all the requirements for the purpose of perfection. However, the title will not be issued until all title requirements are met.

TOD date charts are included in this Chapter and are also on the DMV Web site at https://www.oregon.gov/ODOT/ DMV/Pages/Dealers/Dealers-Home.aspx.

Remember, to perfect interest based on the TOD, DMV must receive the primary ownership document within 90 calendar days of the date of sale, or if no sale, within 90 calendar days of the date of the security agreement or contract.

When submitting the primary ownership document when a TOD was previously submitted, keep that transaction separate from other title and registration transactions being submitted, and any TODs not previously submitted. If submitting more than one primary ownership document for TODs that have been submitted, these documents may be grouped together.

It is important that the primary ownership document be joined with the TOD as soon as possible. This may not occur if such documents are not kept separate from routine title and registration business or if the third part of the TOD is not provided so that the documents can be connected.

NOTE: When mailing the TOD payment to DMV, include the stub portion of the bill along with the check / payment, and mail it separately from any other transaction. Put on the envelope: Attn: Financial & Accounts Unit – TOD. Payment of the bill is due within 30 days. A late payment is considered delinquent and no additional TODs will be accepted until the bill is paid.

Withdrawal of TOD

The third part of the TOD form may be used for withdrawing a TOD that has been submitted to DMV. There are instructions on the form. Withdrawal notices must be in

writing. The notice may be submitted to a local DMV office or mailed to DMV headquarters. Withdrawal notices may be sent by facsimile machine (FAX) when they are not required to be attached to title transactions. When the mail or FAX is used for sending a withdrawal, use the same mailing address or FAX telephone number as used for sending a TOD.

There is NO REFUND of the TOD fee when a TOD is withdrawn.

DO NOT SIGN Page 3 of the TOD unless the previously submitted TOD is intended to be withdrawn.

There are certain situations when a withdrawal notice must be submitted:

- A second TOD for the same vehicle may be submitted under certain circumstances such as the first one received was incorrect or the vehicle has been sold since the first TOD was submitted. If a second TOD is being submitted for the same vehicle, a withdrawal notice must be submitted for the first TOD. This should accompany the second TOD, and may be submitted to a local DMV office, or mailed or sent by FAX to DMV headquarters.
- If a title will be applied for within 90 calendar days from the date of sale or, if no sale, the date of security agreement or contract (as reflected on the TOD submitted) and the interests shown on the title application conflict with the ones shown on the TOD, the security interest holder or person who submitted the TOD must submit a withdrawal notice. An example is where the TOD reflects a different registered owner than what will be shown on the application for title.
- The title could potentially be applied for by someone else within the 90-day time period, such as where the primary ownership documents have been released to a third party (i.e., a new buyer).

When submitting the title transaction to DMV, the withdrawal notice should be attached to that transaction. Keep the title transaction separate from other title and registration transactions that do not involve TODs.

If the primary ownership documents have been released to a third party, the security interest holder or person who submitted the TOD should send the withdrawal notice directly to DMV (i.e., local office, mail, or FAX).

DMV TITLE AND REGISTRATION HANDBOOK

Chapter I: Security Interest Perfection

Example of TRANSITIONAL OWNERSHIP DOCUMENT, FORM 227

Actual size 8½" x 11" (first page)

	DIPARTMENT OF TRANSPORTATION		L OWNERSHIP NT (TOD)										
	DRIVER AND MOTOR VEHICLE SERVICES 1905 LANA AVE NE, SALEM OR 97314	This document is for use in perfecting	g security interests in vehicles. The	e document:									
	 a. May not be used if the primary ownership document (i.e. title, Manufacturer's Certificate of Origin) is available. b. Is not a negotiable document and is not evidence of ownership or right to title. c. Is only valid when in the possession of DMV. d. Is only valid if properly completed and received by DMV within 30 calendar days of the date of sale or date of security agreement/contract, along with a \$13.00 fee, and only if DMV receives the primary ownership document within 90 calendar days of the date of sale or security agreement/contract. (In determining days, do not count the actual day of sale or day the contract was signed.) 												
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1	NAME OF OWNER		ODL/ID/CII	STOMER NUMBER DATE OF BIRTH									
ı													
5	NAME OF OWNER		ODL / ID / CU	STOMER NUMBER DATE OF BIRTH									
;	OWNERS RESIDENCE ADDRES	SS (HOUSE NUMBER, STREET)	CITY, STATE, ZIP CODE										
,	SECURITY INTEREST HOLDER		ODL / CUSTO	MER NUMBER DATE OF BIRTH									
	SECURITY INTEREST HOLDER	ADDRESS (STREET, CITY, STATE, ZIP CODE)											
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	I hereby certify												
	 The information on this document is accurate. The primary ownership document is not in my possession and is not available for submission to DMV. The primary ownership document is being obtained and I understand that document must be received by DMV within 90 calendar days of the date of sale or security agreement/contract, or this document and any perfection based on this document shall be invalidated. 												
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İ			BILLED DATE	RECEIVED DATE									
	FEE COLLECTED:												

PAGE 1

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DMV TITLE AND REGISTRATION HANDBOOK

Chapter I: Security Interest Perfection

Example of TRANSITIONAL OWNERSHIP DOCUMENT, FORM 227

Actual size 8½" x 11" (second page - Receipt)

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3	NAME OF OWNER			ODL / ID / CUS	TOMER NUMBER	DATE OF BIRTH						
4	NAME OF OWNER			ODL/ID/CUS	TOMER NUMBER	DATE OF BIRTH						
5	NAME OF OWNER			ODL / ID / CUS	TOMER NUMBER	DATE OF BIRTH						
6	OWNERS RESIDENCE ADDRESS (HO	DUSE NUMBER, STREET)	CITY, STATE, ZIP CODE									
7	SECURITY INTEREST HOLDER		1	ODL / CUSTON	MER NUMBER	DATE OF BIRTH						
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		ED.										
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	☐ The	vehicle identification number (VIN) of	on the TOD does i	not match the	VIN on eith	er						
			- CINOIC 1600103.									
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Example of TRANSITIONAL OWNERSHIP DOCUMENT, FORM 227

Actual size 8½" x 11" (third page - Request to Withdraw)

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4						
5	ME OF OWNER			ODL / ID / CUSTOMER NUMBER	DATE OF BIRTH	
	WNERS RESIDENCE ADDRES	S (HOUSE NUMBER, STREET)	CITY, STATE, ZIP CODE			
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7	CORTY INTEREST HOLDER			ODE / COSTOMER NOMBER	DATE OF BIRTH	
	CURITY INTEREST HOLDER	ADDRESS (STREET, CITY, STATE, ZIP CODE)		·		
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-			SECTION B			
	Instructions:	REQUEST)D		
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T B	RANSITIONAL OW BE INVALIDATED.	NERSHIP DOCUMENT, ANY SECU				
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DMV TITLE AND REGISTRATION HANDBOOK

Chapter I: Security Interest Perfection

Example of TRANSITIONAL OWNERSHIP DOCUMENT, FORM 227

Actual size 8½" x 11" (Instructions)

INSTRUCTIONS

Page 1 - Transitional Ownership Document (TOD) - SECTION A and B -

- 1. All applicable areas of TOD form (Lines 1-12) MUST be filled in or this document will not be accepted by DMV.
- Complete the boxes by typing or printing clearly.
- 3. Record the complete vehicle identification number (VIN). If this is a 2 stage manufactured vehicle, the vehicle identification number MUST be the chassis number.
- 4. The second (Receipt) and third (Transmittal/Withdrawal) pages of this form may not be used for filing an application for notation of a security interest.
- 5. Send \$13.00 with this document. If the fee is not received, the document will be invalid. If you are submitting the TOD with other title or registration documents, please submit a separate check for any TODS.
- 6. Take this document to a local DMV office or mail it to Oregon DMV Services, Attn: Financial & Accounts Unit TOD, 1905 Lana Ave NE, Salem OR 97314, or send it by facsimile machine (FAX). The FAX number is (503) 945-5143. If the TOD is submitted by FAX, a TOD billing account number must be written on the TOD in Section B. For information on obtaining a TOD billing account number, please call Financial & Accounts Unit - TOD, at (503) 945-7996.

Page 2 - Receipt

- 1. The second page of this document is the receipt. A receipt will be provided only if you request one.
- 2. If you want a receipt, follow one of these instructions:
 - a. If you take the TOD to a local DMV office, Page 2 will be stamped and returned to you.
 - b. If you mail the TOD to DMV, you MUST TYPE or CLEARLY PRINT the name and address you want the receipt mailed to in the box provided on page 2.
 - c. If you want a receipt by FAX, provide your FAX number in the box at the bottom of Page 2. A receipt will be returned to

Page 3

- 1. SECTION A Notice of TOD Previously Submitted
 - The third page of this document must be returned to DMV with the primary ownership document. If the third page is unavailable, you MUST indicate there is a Transitional Ownership Document on file and also what vehicle identification number (VIN) that document is listed under when you submit the primary ownership document.
- 2. You also should submit all other paperwork and fees needed along with this part of the form to process the title application.
- 3. SECTION B Request To Withdraw TOD

The third page also can be used to withdraw an original Transitional Ownership Document.

a. To withdraw the Transitional Ownership Document, sign the statement on Page 3 and either deliver it to a local DMV office or mail it to Oregon DMV Services, Attn: Financial & Accounts Unit - TOD, 1905 Lana Ave NE, Salem OR 97314, or send it by FAX. The FAX number is (503) 945-5143.

If you have any questions, please call the Financial & Accounts Unit at (503) 945-7996.

Please note: If a TOD is marked as received by DMV and the TOD is invalidated or withdrawn for any reason, the TOD fee submitted will be retained. This fee may not be used to file another TOD.

2025 TOD DATE CHART January - April Sale Date

25-Jan		2	25-Feb		2	25-Mar		2	25-Apr		
Date of	30 th	90 th	Date of	30 th	90 th	Date of	30 th	90 th	Date of	30 th	90 th
Sale	Day	Day	Sale	Day	Day	Sale	Day	Day	Sale	Day	Day
Jan 1	01/31	04/01	Feb 1	03/03	05/02	Mar 1	03/31	05/30	Apr 1	05/01	06/30
Jan 2	02/03	04/02	Feb 2	03/04	05/05	Mar 2	04/01	06/02	Apr 2	05/02	07/01
Jan 3	02/03	04/03	Feb 3	03/05	05/05	Mar 3	04/02	06/02	Apr 3	05/05	07/02
Jan 4	02/03	04/04	Feb 4	03/06	05/05	Mar 4	04/03	06/02	Apr 4	05/05	07/03
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Jan 8	02/07	04/08	Feb 8	03/10	05/09	Mar 8	04/07	06/06	Apr 8	05/08	07/07
Jan 9	02/10	04/09	Feb 9	03/11	05/12	Mar 9	04/08	06/09	Apr 9	05/09	07/08
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Jan 11	02/10	04/11	Feb 11	03/13	05/12	Mar 11	04/10	06/09	Apr 11	05/12	07/10
Jan 12	02/11	04/14	Feb 12	03/14	05/13	Mar 12	04/11	06/10	Apr 12	05/12	07/11
Jan 13	02/12	04/14	Feb 13	03/17	05/14	Mar 13	04/14	06/11	Apr 13	05/13	07/14
Jan 14	02/13	04/14	Feb 14	03/17	05/15	Mar 14	04/14	06/12	Apr 14	05/14	07/14
Jan 15	02/14	04/15	Feb 15	03/17	05/16	Mar 15	04/14	06/13	Apr 15	05/15	07/14
Jan 16	02/18	04/16	Feb 16	03/18	05/19	Mar 16	04/15	06/16	Apr 16	05/16	07/15
Jan 17	02/18	04/17	Feb 17	03/19	05/19	Mar 17	04/16	06/16	Apr 17	05/19	07/16
Jan 18	02/18	04/18	Feb 18	03/20	05/19	Mar 18	04/17	06/16	Apr 18	05/19	07/17
Jan 19	02/18	04/21	Feb 19	03/21	05/20	Mar 19	04/18	06/17	Apr 19	05/19	07/18
Jan 20	02/19	04/21	Feb 20	03/24	05/21	Mar 20	04/21	06/18	Apr 20	05/20	07/21
Jan 21	02/20	04/21	Feb 21	03/24	05/22	Mar 21	04/21	06/20	Apr 21	05/21	07/21
Jan 22	02/21	04/22	Feb 22	03/24	05/23	Mar 22	04/21	06/20	Apr 22	05/22	07/21
Jan 23	02/24	04/23	Feb 23	03/25	05/27	Mar 23	04/22	06/23	Apr 23	05/23	07/22
Jan 24	02/24	04/24	Feb 24	03/26	05/27	Mar 24	04/23	06/23	Apr 24	05/27	07/23
Jan 25	02/24	04/25	Feb 25	03/27	05/27	Mar 25	04/24	06/23	Apr 25	05/27	07/24
Jan 26	02/25	04/28	Feb 26	03/28	05/27	Mar 26	04/25	06/24	Apr 26	05/27	07/25
Jan 27	02/26	04/28	Feb 27	03/31	05/28	Mar 27	04/28	06/25	Apr 27	05/27	07/28
Jan 28	02/27	04/28	Feb 28	03/31	05/29	Mar 28	04/28	06/26	Apr 28	05/28	07/28
Jan 29	02/28	04/29				Mar 29	04/28	06/27	Apr 29	05/29	07/28
Jan 30	03/03	04/30				Mar 30	04/29	06/30	Apr 30	05/30	07/29
Jan 31	03/03	05/01				Mar 31	04/30	06/30			

2025 TOD DATE CHART May - August Sale Date

25-May		2	5-Jun		2	5-Jul		2	5-Aug		
Date of	30 th	90 th	Date of	30 th	90 th	Date of	30 th	90 th	Date of	30 th	90 th
Sale	Day	Day	Sale	Day	Day	Sale	Day	Day	Sale	Day	Day
May 1	06/02	07/30	Jun 1	07/01	09/02	Jul 1	07/31	09/29	Aug 1	09/02	10/30
May 2	06/02	07/31	Jun 2	07/02	09/02	Jul 2	08/01	09/30	Aug 2	09/02	10/31
May 3	06/02	08/01	Jun 3	07/03	09/02	Jul 3	08/04	10/01	Aug 3	09/02	11/03
May 4	06/03	08/04	Jun 4	07/07	09/02	Jul 4	08/04	10/02	Aug 4	09/03	11/03
May 5	06/04	08/04	Jun 5	07/07	09/03	Jul 5	08/04	10/03	Aug 5	09/04	11/03
May 6	06/05	08/04	Jun 6	07/07	09/04	Jul 6	08/05	10/06	Aug 6	09/05	11/04
May 7	06/06	08/05	Jun 7	07/07	09/05	Jul 7	08/06	10/06	Aug 7	09/08	11/05
May 8	06/09	08/06	Jun 8	07/08	09/08	Jul 8	08/07	10/06	Aug 8	09/08	11/06
May 9	06/09	08/07	Jun 9	07/09	09/08	Jul 9	08/08	10/07	Aug 9	09/08	11/07
May 10	06/09	08/08	Jun 10	07/10	09/08	Jul 10	08/11	10/08	Aug 10	09/09	11/10
May 11	06/10	08/11	Jun 11	07/11	09/09	Jul 11	08/11	10/09	Aug 11	09/10	11/10
May 12	06/11	08/11	Jun 12	07/14	09/10	Jul 12	08/11	10/10	Aug 12	09/11	11/10
May 13	06/12	08/11	Jun 13	07/14	09/11	Jul 13	08/12	10/13	Aug 13	09/12	11/12
May 14	06/13	08/12	Jun 14	07/14	09/12	Jul 14	08/13	10/13	Aug 14	09/15	11/12
May 15	06/16	08/13	Jun 15	07/15	09/15	Jul 15	08/14	10/13	Aug 15	09/15	11/13
May 16	06/16	08/14	Jun 16	07/16	09/15	Jul 16	08/15	10/14	Aug 16	09/15	11/14
May 17	06/16	08/15	Jun 17	07/17	09/15	Jul 17	08/18	10/15	Aug 17	09/16	11/17
May 18	06/17	08/18	Jun 18	07/18	09/16	Jul 18	08/18	10/16	Aug 18	09/17	11/17
May 19	06/18	08/18	Jun 19	07/21	09/17	Jul 19	08/18	10/17	Aug 19	09/18	11/17
May 20	06/20	08/18	Jun 20	07/21	09/18	Jul 20	08/19	10/20	Aug 20	09/19	11/18
May 21	06/20	08/19	Jun 21	07/21	09/19	Jul 21	08/20	10/20	Aug 21	09/22	11/19
May 22	06/23	08/20	Jun 22	07/22	09/22	Jul 22	08/21	10/20	Aug 22	09/22	11/20
May 23	06/23	08/21	Jun 23	07/23	09/22	Jul 23	08/22	10/21	Aug 23	09/22	11/21
May 24	06/23	08/22	Jun 24	07/24	09/22	Jul 24	08/25	10/22	Aug 24	09/23	11/24
May 25	06/24	08/25	Jun 25	07/25	09/23	Jul 25	08/25	10/23	Aug 25	09/24	11/24
May 26	06/25	08/25	Jun 26	07/28	09/24	Jul 26	08/25	10/24	Aug 26	09/25	11/24
May 27	06/26	08/25	Jun 27	07/28	09/25	Jul 27	08/26	10/27	Aug 27	09/26	11/25
May 28	06/27	08/26	Jun 28	07/28	09/26	Jul 28	08/27	10/27	Aug 28	09/29	11/26
May 29	06/30	08/27	Jun 29	07/29	09/29	Jul 29	08/28	10/27	Aug 29	09/29	12/01
May 30	06/30	08/28	Jun 30	07/30	09/29	Jul 30	08/29	10/28	Aug 30	09/29	12/01
May 31	06/30	08/29				Jul 31	09/02	10/29	Aug 31	09/30	12/01

2025 TOD DATE CHART September – December Sale Date

25-Sep		:	25-Oct		2	25-Nov		2	25-Dec		
Date of	30th	90th	Date of	30th	90th	Date of	30th	90th	Date of	30th	90th
Sale	Day	Day	Sale	Day	Day	Sale	Day	Day	Sale	Day	Day
Sep 1	10/01	12/01	Oct 1	10/31	12/30	Nov 1	12/01	01/30	Dec 1	12/31	03/02
Sep 2	10/02	12/01	Oct 2	11/03	12/31	Nov 2	12/02	02/02	Dec 2	01/02	03/02
Sep 3	10/03	12/02	Oct 3	11/03	01/02	Nov 3	12/03	02/02	Dec 3	01/02	03/03
Sep 4	10/06	12/03	Oct 4	11/03	01/02	Nov 4	12/04	02/02	Dec 4	01/05	03/04
Sep 5	10/06	12/04	Oct 5	11/04	01/05	Nov 5	12/05	02/03	Dec 5	01/05	03/05
Sep 6	10/06	12/05	Oct 6	11/05	01/05	Nov 6	12/08	02/04	Dec 6	01/05	03/06
Sep 7	10/07	12/08	Oct 7	11/06	01/05	Nov 7	12/08	02/05	Dec 7	01/06	03/09
Sep 8	10/08	12/08	Oct 8	11/07	01/06	Nov 8	12/08	02/06	Dec 8	01/07	03/09
Sep 9	10/09	12/08	Oct 9	11/10	01/07	Nov 9	12/09	02/09	Dec 9	01/08	03/09
Sep 10	10/10	12/09	Oct 10	11/10	01/08	Nov 10	12/10	02/09	Dec 10	01/09	03/10
Sep 11	10/13	12/10	Oct 11	11/10	01/09	Nov 11	12/11	02/09	Dec 11	01/12	03/11
Sep 12	10/13	12/11	Oct 12	11/12	01/12	Nov 12	12/12	02/10	Dec 12	01/12	03/12
Sep 13	10/13	12/12	Oct 13	11/12	01/12	Nov 13	12/15	02/11	Dec 13	01/12	03/13
Sep 14	10/14	12/15	Oct 14	11/13	01/12	Nov 14	12/15	02/12	Dec 14	01/13	03/16
Sep 15	10/15	12/15	Oct 15	11/14	01/13	Nov 15	12/15	02/13	Dec 15	01/14	03/16
Sep 16	10/16	12/15	Oct 16	11/17	01/14	Nov 16	12/16	02/17	Dec 16	01/15	03/16
Sep 17	10/17	12/16	Oct 17	11/17	01/15	Nov 17	12/17	02/17	Dec 17	01/16	03/17
Sep 18	10/20	12/17	Oct 18	11/17	01/16	Nov 18	12/18	02/17	Dec 18	01/20	03/18
Sep 19	10/20	12/18	Oct 19	11/18	01/20	Nov 19	12/19	02/17	Dec 19	01/20	03/19
Sep 20	10/20	12/19	Oct 20	11/19	01/20	Nov 20	12/22	02/18	Dec 20	01/20	03/20
Sep 21	10/21	12/22	Oct 21	11/20	01/20	Nov 21	12/22	02/19	Dec 21	01/20	03/23
Sep 22	10/22	12/22	Oct 22	11/21	01/20	Nov 22	12/22	02/20	Dec 22	01/21	03/23
Sep 23	10/23	12/22	Oct 23	11/24	01/21	Nov 23	12/23	02/23	Dec 23	01/22	03/23
Sep 24	10/24	12/23	Oct 24	11/24	01/22	Nov 24	12/24	02/23	Dec 24	01/23	03/24
Sep 25	10/27	12/24	Oct 25	11/24	01/23	Nov 25	12/26	02/23	Dec 25	01/26	03/25
Sep 26	10/27	12/26	Oct 26	11/25	01/26	Nov 26	12/26	02/24	Dec 26	01/26	03/26
Sep 27	10/27	12/26	Oct 27	11/26	01/26	Nov 27	12/29	02/25	Dec 27	01/26	03/27
Sep 28	10/28	12/29	Oct 28	12/01	01/26	Nov 28	12/29	02/26	Dec 28	01/27	03/30
Sep 29	10/29	12/29	Oct 29	12/01	01/27	Nov 29	12/29	02/27	Dec 29	01/28	03/30
Sep 30	10/30	12/29	Oct 30	12/01	01/28	Nov 30	12/30	03/02	Dec 30	01/29	03/30
			Oct 31	12/01	01/29				Dec 31	01/30	03/31