

Sale Agreeme	nt # 17-FSBO-1265
Addendum #	

## ADDENDUM TO REAL ESTATE SALE AGREEMENT

1	1 This is an Addendum to: Real Estate Sale Agreement Seller's Counter Offer	Buyer's Counter Offer
2	2 Buyer: boot County Transportation District	
3		
4	4 The real property described as: 231 NE Dayton Street, John S 5 SELLER AND BUYER HEREBY AGREE THE FOLLOWING SHALL BE A PART OF THE REAL ESTA	Jay De 97845
5	5 SELLER AND BUYER HEREBY AGREE THE FOLLOWING SHALL BE A PART OF THE REAL ESTA	TE SALE AGREEMENT REFERENCED ABOVE.
6	6 Extending closing to on or before Augus	t 5, 2018.
7		
8	8 Sever to retain possession for loo days	after closing
9	9 to Move out of home at no cost.	<u> </u>
10		ř.
11	11 Earnest money to be released to seller.	
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27 28		
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29	29 Buyer Signature Deroudo Color Date 5-	22-308a.m/p.m. ←
30	80 Buyer Signature Date	,a.mp.m. ←
31	31 Seller Signature / Date 3/2	2/8°. (8 a.m p.m. ←
32	32 Seller Signature Date	,a.m. <u>p.m.</u> ←
33	3 Buyer's Agent Seller's Agent	

LINES WITH THIS SYMBOL ← REQUIRE A SIGNATURE AND DATE

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OREF 002

Lead Base Paint



Sale Agreement # 17. FBBO - 1245

# FINAL AGENCY ACKNOWLEDGMENT

2	Both Buyer and Seller acknowledge having received the Oregon Real to the following agency relationships in this transaction:	W. Adda		The Chale	Hudeken	
3	3	(Name of Sel	ling Licensee(	s)*), Oregon Li	0.#2012 E#.0	-200804
4 5		10-	_(Name of Re		(s)*) Selling Firm ( c. # <u>२०४१ ०</u>	
6					Larry Millian	
7	is/are the agent of (check one): Buyer exclusively ("Buyer Agency").		Control of the Contro	closed Limited		وإعرض
8		Tivame of rist	ing Licensee(s	)*), Oregon Lic	s)*) Listing Firm C	Office Address
0			Name of Rear	. Company Li		Ance Address
		E-mail		Gonipany Ci	w. 0	
2			nd Seller ("Disc	dosed Limited	Agency").	
-	*If Selling and/or Listing Licensees and/or Firms are co-selling or	co-listing in the	nis transactio	n, all License	e and Firm name	es should be
5	If both parties are each represented by one or more Licensees in the sa	ame Real Estat	e Firm and Li	censees are si	upervised by the s	ame principal
5						
	and Seller as more fully explained in the Disclosed Limited Agency					
	Licensee(s).					
	Buyer shall sign this acknowledgment at the time of signing this Agreer	ment before sul	omission to Se	iller. Seller sha	all sign this ackno	wiedgment at
	the time this Agreement is first submitted to Seller, even if this Agreeme	ent will be reject	ed or a counte			
	Final Agency Acknowledgment shall not constitute acceptance of this Agr	reement or any	terms therein.			
	Buyer Donald Co O. A Print Gre			1 4 -	1-01-1	7
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Sale Agreement # 17 - FS& - 126S

46 47 48 49 50	2. FIXTURES; All fixtures (including remote controls and essential related equipment) are to be left upon the Property. Fixtures shall include but not be limited to: built-in appliances; attached floor coverings; drapery rods and curtain rods; window and door screens; storm doors and windows; system fixtures (irrigation, plumbing, ventilating, cooling and heating); water heaters; attached electric light and bathroom fixtures; light builts; fluorescent lamps; window blinds; awnings; fences; all planted shrubs, plants and trees; EXCEPT;
51 52 53 54	3. PERSONAL PROPERTY: Only the following personal property, in "AS-IS" condition and at no stated value is included:
	FINANCING
55	4. BALANCE OF PURCHASE PRICE. (Select A or B)
62 63	A This is an all cash transaction. Buyer to provide verification ("Verification") of readily available funds as follows (select only one):  _ Buyer has attached a copy of the Verification with the submission of this Agreement to Seller or Listing Licensee Buyer will provide Seller or Listing Licensee with the Verification within business days (five [5] if not filled in) after this Agreement has been signed and accepted; or Other (Describe):  _ Seller may notify Buyer or Buyer's Licensee, in writing, of Seller's unconditional disapproval of the Verification within business days (two [2] if not filled in) ("Disapproval Period") following its receipt by Seller or Listing Licensee, in which case, all earnest money deposits shall be promptly refunded and this transaction shall be terminated. If Seller fails to provide Buyer or Selling Licensee with written unconditional disapproval of the Verification by 5:00 p.m. of the Disapproval Period, Seller shall be deemed to have approved the Verification. If Buyer fails to
Del Carro	submit a Verification within a time frame selected above, unless the parties agree otherwise in writing, all earnest money deposits shall be promptly refunded and this transaction shall be terminated.
67	B. Balance of Purchase Price to be financed as follows (Select only one): Conventional; FHA; Federal VA; Other (Describe): Buyer retaining grants for 2017 being granted to Grant County Trans. Dis (hereinafter "Loan Program"). Buyer agrees to seek financing through a lending institution ("Lender") participating in the Loan Program identified above.
69 70 71	Pre-Approval Letter. Buyer has attached a copy of a Pre-Approval Letter from Buyer's Lender. Buyer does not have a Pre-Approval Letter at the time of making this offer. Buyer agrees to secure a Pre-Approval Letter as follows:
74 / 75 (	5.1 FINANCING CONTINGENCIES. If Buyer is financing any portion of the Purchase Price, this transaction is subject to the following financing contingencies: (1) Buyer and the Property to qualify for the loan from Lender; (2) Lender's appraisal shall not be less than the Purchase Price; and, 3) Other (Describe): (10 + 0.00 +
77 5 78 ft 79 tf 80 o 81 tr 82 w 83 B	i.2 FAILURE OF FINANCING CONTINGENCIES. If Buyer receives actual notification that any Financing Contingencies identified above have alled or otherwise cannot occur, Buyer shall promptly notify Seller, and the parties shall have
85 5. 86 to 87 bu 88 ap	3 BUYER REPRESENTATION REGARDING FINANCING: As of the date of signing this Agreement. Buyer makes the following representations Sellier: (1) Buyer shall submit to Buyer's Lender or mortgage broker a completed loan application for purchase of the Property not later than
90 (2)	Buyer will thereafter complete all reasonably necessary paperwork in a timely manner and exercise best efforts (including payment of all plication, appraisal and processing fees, where applicable) to obtain the loan.
92 (3) 93 fro	Buyer agrees that if Buyer intends to proceed with the loan transaction, within ten (10) business days following receipt of the Loan Estimate in Buyer's Lender or mortgage broker. Buyer will provide said Lender or mortgage broker with written notice of such intent, in a form reasonably quired by said Lender.
Bu	yer Initials Date 1-20-17 Seller Initials Mark Date 12.7 3.617

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RESIDENTIAL REAL ESTATE SALE AGREEMENT - Page 2 of 10



Sale Agreement # 17- FSBD - 1245

- 95 (4) Upon request of Seller or Seller's Licensee, Buyer shall promotly provide the date of Buyer's signed notice to the Lender or mortgage broker of 96 Buyer's written intent to proceed with the loan (see Section 5.3 [3]).
- 97 (5) Buyer shall make a good faith effort to secure the ordering of the Lender's appraisal no later than exciration of the Inspection Contingency
  98 Period in Section 10 of this Agreement, or if the Professional Inspection Addendum (OREF-058) is used, expiration of the Inspection Period.
- 99 (6) Buyer currently has liquid and available funds for the earnest money deposit and down payment sufficient to Close the transaction described herein and is not relying upon any contingent source of funds (e.g., from loans, gifts, sale or closing of other property, 401K disbursements, etc.), except as follows (describe).

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- (7) Buyer authorizes Buyer's Lender or mortgage broker to provide non-confidential information to Listing and Selling Licensees regarding Buyer's loan application status.
- (6) Buyer shall promptly notify Seller or Seller's Licensee if, after signing this Agreement. Buyer substitutes another Lender for any reason.
   Notwithstanding the preceding, Buyer shall not be permitted to select a Loan Program different then the one selected in Section 4B, without
   Seller's advance written consent.
- (9) Buyer agrees to keep Sellet promptly informed of all other material non-confidential developments regarding Buyer's financing and the timing of Closing.
- 6.1 INSURANCE: Buyer is encouraged to promptly verify the availability and cost of property/casualty/fire insurance that will be secured for the
   Property. Additionally, lenders may require proof of property/casualty/fire insurance as a condition of the loan.
- 113 6.2 FLOOD INSURANCE; ELEVATION CERTIFICATE: If the Property is located in a designated flood zone, flood insurance may be required as a 114 condition of a new loan. Buyer is encouraged to promptly verify the need, availability, and cost of flood insurance, if applicable. An Elevation 115 Certificate ("EC") is the document used by the federal National Flood Insurance Program ("NFIP") to determine the difference in elevation between 116 a home or building, and the base flood elevation ("BFE"), which is a computed elevation to which floodwater is anticipated to rise during certain 117 floods. The amount of the flood insurance premium for a particular property is based upon the EC. Not all procerties in flood zones require an EC. 118 depending upon when they were constructed. ECs must be prepared and certified by a land surveyor, engineer, or architect who is authorized by 119 the local jurisdiction to certify elevation information. The costs and fees for an EC may range from a few hundred dollars to over a thousand. If the 120 Property requires an EC, it will need to be obtained prior to receiving a flood insurance quote. Additionally, lenders may require an EC as 121 a condition of loan approval. For more information, go to the following link: http://www.fema.gov/base-figod-elevation
  - 7. SELLER-CARRIED FINANCING (E.G., LAND SALE CONTRACT/TRUST DEED/MORTGAGE/OPTION AGREEMENTS, RENT-TO-OWN, ETC.): Notice to Buyer and Seller: If this transaction involves a land sale contract, trust deed, mortgage, option, or lease-to-own agreement (hereinafter a "Seller Carried Transaction"), Oregon law requires that, unless exempted, individuals offering or negotiating the terms must hold a mortgage loan originator ("MLO") license. Your real estate licensee is not qualified to provide these services or to advise you in this regard. Legal advice is strongly recommended. Oregon law exempts the following individuals from the MLO licensing law: /a) Those who offer or negotiate terms of a residential mortgage loan with or on behalf of their spouse, child, sibling, parent, grandparent, grandparent grandchild or a relative in a similar relationship created by law, marriage or adoption; (b) Those who sell their primary residence they currently or previously lived in; and (c) Individuals who sell up to three (3) non-primary residences during any 12-month period. (Note: One may not hold more than sight residential mortgage loans at one time.) If this is a Seller-Carried Transaction, and one or more of the preceding exemptions apply. Buyer and Seller should use the Seller-Carried Addendum, OREF form No.033 and related forms. Caveat: Buyer and Seller are advised to secure competent legal advice while engaged in a Seller-Carried Transaction.

    8. ADDITIONAL FINANCING PROVISIONS:

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9. TITLE INSURANCE: Upon signature and acceptance of this Agreement by Buyer and Seller. Seller will at Seller's sole expense, promptly order the Report and CC&Rs from an Oragon title insurance company and furnish them to Buyer. Unless otherwise provided herein, this transaction is subject to Buyer's review and approval of a preliminary title report and the recorded dovenants, conditions and restrictions ("the Report and CC&Rs") showing the condition of title to the Property. (If not fully understood, Buyer should immediately contact the title insurance company for further information or seek competent legal advice.) Neither Listing nor Selling Licensee is qualified to advise on specific legal or title issues. Upon receipt of the Report and CC&Rs by Buyer or Buyer Licensee. Buyer shall have business days (five [5] if not filled in) within which to notify Seller, in writing, of any matters disclosed in the Report and CC&Rs which is are unacceptable to Buyer ("the Objections"). Buyer's failure to timely object, in writing, to any matters disclosed in the Report and/or CC&Rs. However, Buyer's failure to timely object shall not relieve Seller of the duty to convey marketable title pursuant to Section 28. If, within business days (five [5] if not filled in) following receipt of the Objections, if any, Seller fails to remove or correct the matters identified in the

CONTINGENCIES

142 143 144

Buyer	Initials	Wh	f	Date	1-26-1	7

Seder Initials 14007 Date 1/27/2017

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RESIDENTIAL REAL ESTATE SALE AGREEMENT - Page 3 of 10



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Objections, or does not give written assurances reasonably satisfactory to Buyer that they will be removed or corrected prior to Closing, all earnest money shall be promptly refunded to Buyer, and this transaction shall be terminated. This contingency is solely for Buyer's benefit and may be waived by Buyer in writing. Within thirty (30) days after Closing, Seller shall furnish to Buyer an owner's standard form policy of title insurance Insuring marketable title in the Property to Buyer in the amount of the Purchase Price, free and clear of the Objections and all other title exceptions agreed to be removed as part of this transaction. (Note: This Section 9 provides that Seller will pay for Buyer's standard owner's policy of title insurance. In some areas of the country, such a payment might be regarded as a "seller concession." Under the TILA/RESPA Integrated Disclosure Rules ["The Rules"], there are limitations, regulations and disclosure requirements on "seller concessions" unless the product or service paid by the Seller was one customarily paid by the Seller. In Oregon, sellers customarily and routinely pay for their buyer's standard owner's policy of title insurance. Accordingly, unless the terms of this Section 9 are modified in writing by Buyer and Seller, the parties acknowledge, agree and so instruct Escrow, that in this transaction, Seller's payment of Buyer's standard owner's policy of title insurance is not a "seller concession" under the Rules or any other federal law.)

10. INSPECTIONS/ENVIRONMENTAL HEALTH CONDITIONS: The following list identifies some, but not all, environmental conditions that may be found in and around all real property that may affect health. Asbestos, carbon monoxide, electric and magnetic fields, formaldehyde, lead and other contaminants in drinking water and well water, lead-based paint, mold and mildew, radion, and leaking underground storage tanks. If Buyer has any concerns about these conditions or others, Buyer is encouraged to secure the services of a licensed professional inspector, consultant, or health expert, for information and guidance. Neither the listing nor selling licensees are experts in environmental health hazards or conditions. Buyer understands that it is advisable to have a complete inspection of the Property by qualified licensed professional(s) relating to such matters as structural condition, soil condition/compaction/stability, environmental issues, survey, zoning, operating systems, and suitability for Buyer's intended purpose. Neither Listing nor Selling Licensees are qualified to conduct such inspections and shall not be responsible to do so. For further details, Buyer is encouraged to review the Buyer Advisory at http://www.oregonrealtors.org/resources/membership-resources/buyer-seller-advisories and the Oregon Public Health Division at http://public.health.oregon.gov/Pages/Home.aspx

Check only one box below:

16 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17	inspected by one or more licensed professionals of Buyer's choice. Provided, however, Buyer must specifically identify in this Agreement any desired invasive inspections that may include testing or removal of any portion of the Property including racin and mold. Buyer understands that Buyer is responsible for the restoration of the Property following any inspection(s)/lest(s) performed by Buyer or on Buyer's behalf. Buyer shall havebusiness days (ten [10] if not filled in), after the date Buyer and Seller have signed and accepted this Agreement (hereinafter "the Inspection Period"), in which to complete all inspections and negotiations with Seller regarding any matters disclosed in any inspection report. Written and signed modification is reached, at any time during the inspection Period, Buyer may notify Seller or Listing Licensee, in writing, of refunded, and this transaction shall be terminated. Buyer shall promiptly provide a copy of all records to Seller only if requested by Seller. If Buyer of the Inspection Period, Buyer shall be deemed to have accepted the condition of the Property. Note that if, prior to expiration of the Inspection Period, written agreement is reached with Seller regarding ALL Buyer's requested repairs, the Inspection Period shall terminate, unless the parties agree otherwise in writing.
184 185 186 187	BUYER'S WAIVER OF INSPECTION CONTINGENCY: Buyer represents to Seller and all Licensess and Firms that Buyer is fully satisfied with inspections performed as a contingency to the Closing of the transaction. Buyer's election to waive the right of inspection is solely Buyer's decision.
195 196	Addendum (hereinafter "the Disclosure Addendum") shall be promptly signed by Seller, Buyer and Listing and Selling Licensees, and become a part of this Agreement, Buyer shall also be provided with a pamphlet entitled "Protect Your Family From Lead in Your Home," calendar days (ten [10] unless a greater number is filled in) within which to conduct a lead-based paint when Buyer and Seller sign the Disclosure Addendum. Unless the opportunity to conduct a risk assessment or inspection is expressly waived in the Disclosure Addendum, Buyer may, in writing, unconditionally cancel this transaction during the Lead-Based Paint Contingency Period and receive a prompt refund of all earnest money deposits. Buyer understands that the failure to give timely written condition of the Property as it relates to the presence of lead-based paint or lead-based paint hazards.

Buyer Initials ( ) Date

Seller Initials

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15 20	The state of the s
20 20	The street of th
20 20 20 20 20	Buyer has a right to revoke Buyer's offer by giving Seller written notice thereof (a) within five (5) business days after Seller's delivery of Seller's Property Disclosure Statement ("the Statement"), or (b) at any time before Closing (as defined in the Oregon Administrative Rules) if Buyer does not receive the Statement from Seller before Closing. Buyer may waive the night of revocation only in writing. Seller authorizes Listing Firm to
	SELLER REPRESENTATIONS
20 20 21	following representations to Buyer:
21	water system; a private well: other (e.g., surface springs, cistern, etc.).
213 213	(2) At the earlier of possession or Closing Date, the dwelling will have one or more operating smoke alarms, smoke detectors and carbon monoxide detectors as required by law (See http://www.oregon.gov/OSP/SFM).
214 215 216	(3) Seller has no knowledge of any hazardous substances in or about the Property other than substances (if any) contained in appliances and equipment. Buyer acknowledges that asbestos commonly exists in insulation, ceilings, floor coverings and other areas in residential housing and may exist in the Property.
217 218 219	<ul> <li>(4) Seller knows of no material defects in or about the Property.</li> <li>(5) All electrical wiring, heating, cooling, plumbing and irrigation equipment and systems and the balance of the Property, including the yard, will be in substantially their present condition at the time Buyer is entitled to present on.</li> </ul>
220 221	(6) Seller has no notice of any liens or assessments to be levied against the Property.  (7) Seller has no notice from any governmental agency of any violation of law relating to the Property.
222 223 224 225	(a) Seller is not a "foreign person" under the Foreign Investment in Real Property Tay Act (PEDDAM) as defined in this Assessment
226 227	(10) Seller will keep the Property fully insured through Closing.
228 229 230	(11) Seller agrees to promptly notify Buyer if, prior to Closing. Seller receives actual notice of any event or condition that could result in making any previously disclosed material information relating to the Property substantially misleading or incorrect.  These representations are made to the best of Seller's knowledge. Seller may have made no investigations. Exceptions to items (1) through (11) are:
231	(#3) more exceptions see Addendum (
232 233	Buyer acknowledges that the above representations are not warranties regarding the condition of the Property and are not a substitute for, nor in lieu of. Buyer's own responsibility to conduct a thorough and complete independent investigation, including the use of professionals, where appropriate regarding all materials are not warranties regarding all materials and complete independent investigation, including the use of
234 235	professionals, where appropriate, regarding all material matters bearing on the condition of the Property, its value and its suitability for Buyer's intended use. Neither the Listing nor Selling Licensees shall be responsible for conducting any inspection or investigation of any aspects of the Property.
236 237	15.1 SELLER ADVISORY: OREGON STATE TAX WITHHOLDING OBLIGATIONS: Subject to certain exceptions. Escrow is required to withhold a portion of Seller's proceeds if Seller is a non-resident individual or corporation as defined under Oregon law. Buyer and Seller agree to execute and deliver, as appropriate, any instrument of Seller agree to execute
238 239	and deliver, as appropriate, any instrument, affidavit or statement, and to perform any acts reasonable or necessary to carry out the provisions of Oregon law.
245 246 247 248 249 250 :	15.2 SELLER/BUYER ADVISORY: FIRPTA TAX WITHHOLDING REQUIREMENT: Seller and Buyer are advised that upon Closing, a Federal law, known as the Foreign Investment in Real Property Tax Act ("FIRPTA"), requires buyers to withhold a partien of a seller's proceeds if the real property is located within the United States and the seller is a "foreign person" who does not qualify for an exemption ("Withholding Requirement"). A "foreign person" includes a non-resident alien individual, foreign corporation, foreign partnership, foreign trust or a foreign estate. Generally, the following rules apply under FIRPTA: (a) There is no Withholding Requirement, even if the buyer is a "foreign person", if: (i) The purchase price of the property is not more than \$300,000; and (ii) The property will be occupied as a residence by a buyer who is an individual (or a member of his/her family) (iii) for at least 50% of the number of days (excluding days the property is vacant) it is used by such person during each of the first two 12-month periods following the date of closing; (b) The Withholding Requirement will be ten percent (10%) of the purchase price when the buyer is a "foreign person" and the purchase price is over \$300,000, but less than \$1,000,000, and (a)(iii) above apply; and (c) The Mithholding Requirement will be a fifteen percent (15%) of the purchase price when the buyer is a "foreign person" and the purchase price is over \$1,000,000, regardless of use of the property. If FIRPTA applies, even if there is an exemption. Seller and Buyer should complete and sign
ļi	Seller Initials Date 1-2617 Seller Initials (1997) Date 1/27/2017
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Sale Agreement # 17-FSBO-1265

252 the FIRPTA Addendum, OREF Form No. 093. Seller and Buyer's Licensees are not experts in FIRPTA and will not act as a transferor or transferee agent for purposes of the Withholding Requirement. If FIRPTA may apply in this transaction. Seller and Buyer should promptly 254 consult their own experts familiar with the law and regulations. For further information, Seiler and Buyer should go to: 255 http://www.realtor.org/articles/firpta-withholding-rate-increasing-to-15. 256 16. "AS-IS": Except for Seller's express written agreements and written representations contained herein, and Seller's Property 257 Disclosure, if any, Buyer is purchasing the Property "AS-IS," in its present condition and with all defects apparent or not apparent. This provision shall not be construed to limit Buyer's right to implied new home warranties, if any, that may otherwise exist under Oregon law. MISCELLANEOUS ITEMS

2	17. ALARM SYSTEM: NONE OWNED LEASED. If leased, Buyer will not assume the lease at Closing.
26 26 26	18. WOODSTOVE/WOOD BURNING FIREPLACE INSERT: Does the Property contain a woodstove or wood burning fireplace insert?  Yes \( \int \) No  If yes, is the woodstove/wood burning fireplace insert certified?
26 26 26	19. HOME WARRANTIES: Home warranty plans may be available to help cover homeowner costs to recair/replace certain home systems and appliances. (See specific plan for details   Will a plan be purposed for Brown as a set of the purpose of the purpo
26 26 26 27	20. ADDITIONAL PROVISIONS: Contingent upon buyer retaining grants for 2017 being awarded to the Grant County Transportation District
	For additional provisions, see Addendum
271 272 273 274 275 276 277 278 279	company licensed and located in the State of Oregon. Costs of Escrow shall be shared equally between Buyer and Seller, unless otherwise specifically prohibited by the U.S. Department of Veterans Affairs (Federal VA). Unless otherwise provided herein, the parties agree as follows: Seller authorizes Listing Firm to order a preliminary title report and owner's title policy at Seller's expense and further authorizes Escrow to pay out on the Property payable by Seller on or before Closing. Buyer shall deposit with Escrow sufficient funds necessary to pay Buyer's recording fees, provided by Listing and or Selling Firms shall be paid at Closing in accordance with the listing agreement, only ever service agreement or other written agreement for compensation.
280 281	22. PRORATIONS: Prorates for rents, current year's taxes, interest on assumed obligations, and other prepaid expenses attributable to the Property shall be as of: (check one) the Closing Date; date Buyer is entitled to possession.
282 283 284	23. RECEIPT FOR EARNEST MONEY: Selling Firm acknowledges receipt of earnest money from Buyer in the sum of S 2 000, © evidenced by CASH CHECK: or PROMISSORY NOTE payable as follows:
285 286	
287	Other form of earnest money:
288 289	24. EARNEST MONEY DEPOSIT INSTRUCTIONS TO SELLING FIRM: Buyer instructs Selling Firm, and Selling Firm agrees, to handle the
292	Hold any earnest money that is in the form of a check undeposited until this Agreement and all agreed—non counter offers has/have been signed and accepted, after which time deposit it as provided herein within three (3) banking days. Deposit any earnest money funds redeemed under a promissory note with    Deposit in Selling Firm's
294	SELUNG LICENSEE AND SELLING FIRM SHALL HAVE NO FURTHER LIABILITY WITH RESPECT TO EARNEST MONEY THAT THE PARTIES HAVE AUTHORIZED TO BE TRANSFERRED TO A THIRD PARTY.

Buyer Initials 🖒 Date 1-26-17

Seller Initials Date //J

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		Sala Agraemani # 17- F585 - 1265
29 29		Selling Licerises Signature +
29 30 30 30 30 30 30	receipt of a copy of this Agreement marked "rejected" by Seller or upon Listing Firm's written a refund all earnest money to Buyer effer you have verified the funds have been collected in you this Agreement signed by Buyer and Seller, set up an escrow account and proceed with Closer you determine that the transaction cannot be Closed for any reason (whether or not there is the to Section 13, you are to hold all earnest money deposits until you receive written instructions	riginize that the offer is "rejected" by Seller, you are to but trust account. (2) Upon your receipt of a copy of ing in accordance with the terms of this Agreement. If an a dispute between Buyer and Seller), subject only
304 306 307 308 310 311 312 313	fails to furnish marketable title: or (3) Seller fails to complete this transaction in accordance with provided; or (4) any condition which Buyer has made an express contingency in this Agreemen no fault of Buyer, then all earnest money shall be promptly refunded to Buyer. However, acce, waiver of other legal remedies available to Buyer. If Seller signs and accepts this Agree misrepresented Buyer's financial status; or (2) Buyer's bank does not pay, when presented, any redeem, when due, any note given as earnest money; or (4) Buyer fails to complete this transa any other act as herein provided, then all earnest money paid or agreed to be paid shall be otherwise allowed under Oregon law, and this transaction shall be terminated. It is the intention	In this Agreement, or perform any other act as hereing (and has not been otherwise waived) fails through plance by Suyer of the refund shall not constitute a sment and fittle is marketable; and (1) Buyer has check given as earnest money; or (3) Buyer fails to ction in accordance with this Agreement, or perform paid to Seller either as liquidated damages or as not the parties that Seller's sole remedy against
315 316 317 318 319	27.1 CLOSING: Closing shall occur on a date mutually agreed upon between Buyer and Seller. ("the Closing Deadline"). The terms "Closed". "Closing" or "Closing Date" shall mean when the c to Seller. Buyer and Seller acknowledge that for Closing to occur by the Closing Deadline. If me funds in Escrow prior to that date. Caveat: Section 7 requires three (3) days prior to the Closed of trust or mortgage.	leed or contract is recorded and funds are available
320 321 322 323 324 325	27.2 THE CLOSING DISCLOSURE: Pursuant to the federal TILA-RESPA Integrated Disclosure a federally-required document called a "Closing Disclosure", which, among other things, summathe Closing Disclosure must be received by a rasidential loan borrower at least three (3) business which in most cases in Oregon will be the date on which Buyer signs the loan documents. Uno Disclosure late in the transaction could result in a delay in Closing to comply with the three busine Deadline could result in termination of the transaction unless Seller and Buyer mutually ag	rizes each party's closing costs. TRID requires that as days prior to "consummation" of the transaction, for certain circumstances, a change to the Closing mass day title. Such a delay beyond the Closing
326 327 328 329	27.3 NOTICE REGARDING TITLE INSURANCE COSTS: The manner in which TRID requires to actual costs that may be charged to the parties under Oregon law. In such instances, at Closing the actual costs for an owner's policy of title insurance and, where applicable, the lender's encouraged to discuss this with Escrow prior to Closing.	de insurance costs to be disclosed differs from the
330 331 332 333	28. DEED: Seller shall convey marketable title to the Property by statutory warranty deed (or trustee's or similar legal fiduciary's deed, where applicable) free and clear of all liens of record, payable, zoning ordinances, building and use restrictions, reservations in federal patents, easens conditions and restrictions of record, and those matters accepted by Buyer pursuant to Section 2.	and and are a refer to the state of the stat
334 335 336 337 333	29. POSSESSION: Seller shall remove all personal property (including trash and debris) the possession of the Property to Buyer (selectione):  (1)  by 5:00 p.m. on Closing;  (2)  by	et is not a part of this transaction, and deliver

339 If a tenant(s) is currently in possession of the Property (check one): Buyer will accept tenant(s) at closing: X Seller shall have full responsibility 340 for removal of tenant(s) prior to closing.

341 30. SELLER POSSESSION BEFORE/AFTER CLOSING: In the event that Buyer and Seller agree that Seller will deliver possession before or after Closing, OREF-053 (Agreement to Occupy Before Closing) or OREF-054 (Agreement to Occupy After Closing) will be attached to this 342 343 Sale Agreement.

## **DEFINITIONS/EXPLANATIONS**

31. DEFINITIONS/INSTRUCTIONS: (1) All references in this Sale Agreement to "Licensee" and "Firm" shall refer to Buyer's and Seller's real 345 estate agents licensed in the State of Oregon and the respective real estate companies with which they are affiliated.

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Buyer Initials (	De_1	Date_\	-210-1-	7

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Sale Agreement # \7 - \$585 - 1265

- (2) Time is of the essence of this Agreement.
- (3) Written notices required or permitted unper this Agreement to be delivered to Buyer or Seller may be delivered to their respective Licensee with 348 the same effect as if delivered to that Buyer or Seller.
- 349 (4) Licensee(s) and Firm(s) identified in the Final Agency Acknowledgment Section above are not carries to this Agreement, except as may be 350 expressiv applicable.
- 351 (5) A "business day" shall mean Monday through Friday, except recognized state and federal legal holidays as enumerated in ORS 187.010 and 352 187.020.
- 353 (6) Unless Seller and Buyer expressly provide otherwise, the phrase "signed and accepted" in the printed text of this Sale Agreement, or any 354 addendum or counteroffer, however designated (collectively, "the Agreement"), shall mean the data and time that either the Seller and/or Buyer 355 has/have: (a) Signed their acceptance of the Agreement received from the other party, or their licensees, and (b) Transmitted it to the sending 356 party, or their licensee, either by manual delivery ("Manual Delivery"), or by facsimile or electronic mail (collectively, "Electronic Transmission").
- 357 (7) The sending of a signed acceptance of the Agreement via Electronic Transmission from one party, or their licensee, to the other party, or their 358 licensee, shall have the same effect as Manual Delivery of the signed original. If the parties intent to use any other method for transmitting a 359 signed offer or acceptance of the Agreement (such as regular mail, certified mail, or overnight delivery), they should so specify at Section 20 350 (Additional Provisions) of this Sale Agreement.
- 361 (8) Time calculated in days after the date Buyer and Seller have signed and accepted this Agreement shall start on the first full business day after 362 the date they have signed and accepted it. 383
- (9) This Agreement is binding upon the heirs, personal representatives, successors and assigns of Buyer and Selier. However, Buyer's rights 364 under this Agreement or in the Property are not assignable without prior written consent of Seller. 365
  - (10) This Agreement may be signed in multiple legible counterparts with the same legal effect as if all parties signed the same document.
- 366 (11) Excepting only the Lead-Based Paint Contingency Period identified in Section 11, unless a different time is specified in the Agreement, all 387 deadlines for performance, however designated, that are measured in business or calendar days, shall reminate as of 5:00 p.m. on the last day of 368 that deadline, however designated.
- 369 32. UTILITIES: Seller shall pay all utility bills accrued to date Buyer is entitled to possession. Buyer shall pay Seller for heating fuel then on 370 premises, at Seller's supplier's rate on the possession date. Payment shall be handled between Buyer and Seller outside of Escrow.
- 33. APPROVED USES: THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT 371 372 PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS THAT, IN FARM OR FOREST 373 ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND THAT LIMIT LAWSUITS AGAINST FARMING OR 374 FOREST PRACTICES, AS DEFINED IN ORS 30.930, IN ALL ZONES, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON 375 TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195,300, 195,301 AND 195,305 TO 376 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, 377 AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON 378 ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO 379 VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL. AS DEFINED IN ORS 92.010 OR 215,010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO VERIFY THE EXISTENCE OF FIRE PROTECTION FOR 380 STRUCTURES AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195,300,195,301 381 382 AND 195,305 TO 195,336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 8 AND 17, CHAPTER 855, 383 OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.
- 384 34. IRC 1031 EXCHANGE: In the event Buyer or Seller elects to complete an IRC 1031 exchange in this transaction, the other party agrees to 385 cooperate with them and the accommodator. If any, in a manner necessary to complete the exchange, so long as it will not delay the Close of 386 escrew or cause additional expense or liability to the cooperating party. Unless otherwise provided herein this provision shall not become a 387 contingency to the Clasing of this transaction.
- 35.1 LEVY OF ADDITIONAL PROPERTY TAXES: The Property: (check one) 🖫 is not specially assessed for property taxes (e.g., farm, forest or other) in a way that may result in levy of additional taxes in the future. If it is specially assessed. Seller represents that the Property is current as to income or other conditions required to preserve its deferred tax status. If, as a result of Buyer's actions or the Closing of this transaction, the Property either is disqualified from special use assessment or loses its deferred property tax status, unless otherwise specifically provided in this Agreement. Buyer shall be responsible for and shall pay when due, any deferred and/or additional taxes and interest that may be levied against the Property and shall hold Seller completely harmless therefrom. However, if as a result of Seller's actions prior to Closing, the Property either is disqualified from its entitlement to special use assessment or loses its deferred property tax status, Buyer may, at Buyer's sole option, promptly terminate this transaction and receive a refund of all deposits paid by Buyer in anticipation of Closing; or Close this transaction and hold Seller responsible to pay into Escrow all deferred and/or additional taxes and interest that may be levied or receptured against the Property and hold Buyer completely harmless therefrom. The preceding shall not be construed to limit Buyer's or Seller's available remedies or damages 398 arising from a breach of this Section 35.1.

Buyer Initials Ch Date 1-26-17 Saller Initials 1000 Date / /2 7

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RESIDENTIAL REAL ESTATE SALE AGREEMENT - Page 8 of 10



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Sale Agreement # (7) - 1580 - 17.65

35.2 HISTORIC PROPERTY DESIGNATION: If the Property is or may be subject to a Historic Property local ordinance or is subject to or may qualify for the Historic Property Special Property Tax Assessment under ORS 358,475 to 358,665. Seller shall provide OREF-045 Historic Property Addendum.

#### DISPUTE RESOLUTION

402 36. FILING OF CLAIMS: All claims, controversies and disputes between Seller, Buyer, Licensees, and/or Firms, arising under this Sale 403 Agreement, including those for rescission (hereinafter collectively referred to as "Claims"), shall be explusively resolved in accordance with the 404 procedures set forth herein, which shall survive Closing or earlier termination of this transaction. All Claims shall be governed exclusively by 405 Oregon law, and venue shall be placed in the county where the real property is situated. Filling a Claim for arbitration shall be treated the same as 406 filing in court for purposes of meeting any applicable statutes of limitation or statute of ultimate repose, and for purposes of filing a lis pendens. BY 407 CONSENTING TO THE PROVISIONS HEREIN, BUYER AND SELLER ACKNOWLEDGE THAT THEY ARE SAVING UP THE CONSTITUTIONAL RIGHT TO HAVE 408 THE CLAIM TRIED BY A JUDGE OR JURY IN STATE OR FEDERAL COURT,

409 37.1. EXCLUSIONS: The following shall not constitute Claims: (1) Any proceeding to enforce or interpret a mortgage, trust deed, land sale contract 410 or recorded construction lien; (2) A forcible entry and detainer action (eviction); (3) If the matter is exclusively between REALTORS® and is 411 otherwise required to be resolved under the Professional Standards Ethics and Arbitration provisions of the National Association of REALTORS®; 412 (4) If the matter relates to a commission or fee with a Licensee or Firm, and the written fisting, service or fee agreement with Buyer or Selfer 413 contains a mandatory mediation and/or arbitration provision; and (5) Fling in court for the issuance of provisional process described under the 414 Oregon Rules of Civil Procedure, provided, however, such filling shall not constitute a warver of the right or duty to utilize the dispute resolution 415 procedures described herein for the adjudication of any Claims.

416 37.2. SMALL CLAIMS BETWEEN BUYER AND SELLER: All Claims between Buyer and Seller that are within the jurisdiction of the Small Claims 417 Court of the county in which the property is located, shall be brought and decided there, in lieu of mediation, arbitration or litigation in any other forum. Notwithstanding ORS 46.455(3), neither Buyer nor Sellier shall have a right to request a jury trial and so remove the matter from the Small Claims Department of the Circuit Court. A judgment in Small Claims Court is final and binding and there is no right of appeal.

420 37.3. MEDIATION AND ARBITRATION BETWEEN BUYER AND SELLER: If Buyer antilor Seller's Licensee is a member of the National 421 Association of REALTORS®, all Claims shall be submitted to mediation in accordance with the procedures of the Home Seller/Home Buyer 422 Dispute Resolution System of the National Association of REALTORS® ("the System"). If a Licensee is not a member of the National Association 423 of REALTORS®, or the System is not available through the Licensee's Realtor® organization, then all Claims shall be submitted to mediation 424 through the program administered by Arbitration Service of Portland ("ASP"). All Claims that have not been resolved by mediation as described herein shall be submitted to final and binding arbitration in accordance the then-existing rules of ASP. The prevailing party in any arbitration 425 between Buyer and Seller shall be entitled to recovery of all reasonable attorney fees, filing fees, costs, dispursements, and mediator and arbitrator fees. Provided, however, a prevailing party shall not be entitled to any award of attorney fees unless it is first established to the satisfaction of the arbitrator(s) (or judge, if applicable) that the pravailing party offered or agreed in writing to participate in mediation prior to, or promptly upon, the filling for arbitration.

37.4. MEDIATION AND ARBITRATION INVOLVING LICENSEES/FIRMS: All Claims that include Licensees or Firms shall be resolved through the 430 arbitration process described in Section 37.3 above. However, participation in mediation by said Licensees or Firms shall be voluntarily and not mandatory, and no attorney fees shall be awarded to either party in arbitration. If a Licensee or Firm is also a Buyer or Seller in this transaction, the provisions of Sections 36-37 shall apply.

## SIGNATURE INSTRUCTIONS

434 38. AGREEMENT TO PURCHASE: Buyer agrees to purchase the Property upon the terms and conditions set forth in this Agreement. 435 Buyer acknowledges receipt of a completely filled in copy of this Agreement which Buyer has fully read and understands. Buyer 436 acknowledges that Buyer has not relied upon any oral or written statements made by Seller or any Licensee that are not expressly 437 contained in this Agreement. Neither Seller nor any Licensee(s) warrant the square footage of any structure or the size of any land being 438 purchased. If square footage or land size is a material consideration, all structures and land should be measured by Buyer prior to 439 signing or should be made an express contingency in this Agreement. 440 Deed or contract shall be prepared in the name of Grount C county Transportation District This offer shall automatically expire on (insert date) 1-30-1 447 at 5:00 a.m. Sp.m., (the Offer Deadline), if not 442 accepted by that time. Buyer may withdraw this offer before the Offer Deadline any time prior to Seller's transmission of signed acceptance. If 443 Seller accepts this offer after the Offer Deadline, it shall not be binding upon Buyer unless accepted by Suyer in writing within \_\_\_\_\_business days (two [2] if not filled in) after the date of Seller's acceptance by so indicating at Section 41. This offer may be accepted by Seller only in writing. 10

Buyer Initials WT. Date 1-26-17	COLUMN TOWN
	Seller Initials ///
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Date 1/27/2017 lin pursuant to a Forms License Agreement with Oregon Real Estate Forms, LLC. LINES WITH THIS SYMBOL - REQUIRE A SIGNATURE OF BUYER AND/OR SELLER AND DATE

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-Sale Agreement # 17 - F580 - 1265

ž	45 Buyer Danale Colst	Dale 1-26-17	a.m ρ.m. ←
4	46 Buyer	Date	a.mp.m. ←
150	Address Po Box 1216 Tohn Day or 50945	jrs.	ZID_97845
	1100 100 10 10 10 10 10 10 10 10 10 10 1		
45	The same as seen as selection signature on the All Day of Day of	<u> </u>	, at 12 a.m. p.m. (Licensee(s) presenting offer).
45 45 45 45 45 45 45	acknowledges receipt of a completely filled-in copy of this Agreement, which S that Seller has not relied upon any oral or written statements of Buyer or of Agreement. Seller instructs that all earnest money distributable to Seller pudeduction of any title insurance and Escrow cancellation charges: (check of commission just as if the transaction had been Closed, with residue to Seller, or	Seller has fully read and under fany Licensee(s) that are not resuant to Section 26 shall be une) First to Listing Firm (	stands. Seller acknowledges expressly contained in this
2327	Seller	Date	a.mp.m. ←
458	Seller	Date	a.mp.m. ←
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467 468 469 470 471 472	41. BUYER'S ACKNOWLEDGMENT: Buyer acknowledges receipt of a copy of Seller an acceptance of Buyer's offer that occurred after the Offer Deadline identified at Section to be bound thereby. (The failure to check either box shall constitute rejection of checks the box agreeing to be bound by Seller's late acceptance occurring after the Offer all parties only when Buyer(s) has/have signed below and transmitted it to Seller or Seller Buyer	on 38, Buyer (select only one) _ of Seller's acceptance after the	agreesdoes not agree, a Offer Deadline.) If Buyer ant shall become binding on
473	Buyer	Date	a.mp.m. ←
476	If Buyer(s) has/have checked the box and signed where indicated in this Section 41, a offer, Buyer or Buyer's Licensee must complete the information below and thereafter Seller's Licensee:	greeing to be bound by Seller's promptly transmit this complete	late acceptance of Buyer's ad Agreement to Seller or
710	Enter Date, Time, and Method of Transmission of Buyer's Acceptance:  Enter Identity of Sender:		;
479	NO CHANGES OR ALTERATIONS ARE PERMITTED TO ANY PORTION OF THE D	RE-PRINTED FORMAT OR TE	XT OF THIS FORM, ANY
	SUCH PROPOSED CHANGES OR ALTERATIONS SHOULD BE MADE ON A SEPAR LICENSEE TO THE TERMS OR PROVISIONS ABOVE BUYER'S SIGNATURE SHOULD		
- 37	Buyler Initials Share 1 - 24-17	Seller Initials (MS)	
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RESIDENTIAL REAL ESTATE SALE AGREEMENT - Page 10 of 10



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5	Sale	Agra	emeni	# 1 "	ŀ	FSB	0	1	7	6	>

ODEE 003 4

## SELLER'S COUNTER OFFER

The real property described as: 231 NE Drug to	spentation District
The real property described as: US I NE I JAW T	on St. John Day, OR 97845
AGREEMENT TO SELL:	
Selier agrees to sell the real and personal property of	pon the terms and conditions sat forth in the Sale Agreement and subsequent counter offers who
applicable except as modified as follows: Bulley	- Luce exetain nossession for 30 days
_after clasing to more	
- Camadana	
	For additional provisions, see Addendum
All remaining terms and conditions of the Sale Agree	ement (and other counter offer(s), where applicable), not otherwise modified, are approved an
accepted by Seller. Time is of the essence. This Sell	er's Counter Offer shall automatically expire on Mandau Zoxo 30 at 15:00 7 a.m. 13 a.e.
(The Counter Offer Deadline"), if not accepted within the	at time. If Buyer accepts this Saler's Counter Offer after the Counter Offer Deadline 2 shall not be
binding upon Seller unless agreed to by Seller in win	ting within business days two [2] if not filled it) themater by so indicating at the Seter
Admowledgement Section below. This Seller's Counter	Offer may be accepted by Suyer only in writing. However, Seller may withdraw this counter offer an
time prior to Buyer's written acceptance,	a the second of
Saller acknowledges receipt of a compositable filter in an-	
which Seller has fully read and understande Com-	by of Suyrer's Office and Selfier's Counter Offer, and all subsequent counter offers where applicable
(increases) which are not expressly making in the Co.	dknowledges that Seller has not relied on any onal or written statements of any Buyer or of any
The Sale Agreement that the Walter Sale Agreement that the Sale	ie Agreement as amended. Seller instructs that all earnest increey distributable to Seller pursuant to
and Sold Agreement Shak be claburaed as lollows after de	eduction of any title insurance and Escrew cancellation charges: (check one) [] First to Listing Firm,
to the extent of the agreed commission just of lifthe transa	ection had been consummated, with residue to Seller, or [_]
Seller Signature / But II / 1940	
	- Care 1/2/1/20/ F & C a.m. Com +
Selier Signature //	Date am and
BUYER'S RESPONSE (select only one):  Sever accepts Seller's Counter Offer.  ] Buyer does not accept Seller's Counter Offer AND sub	Care part -
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