

Hospital & Health System Financials

St. Charles Health System

This summary of hospital and health system financials was compiled by the Oregon Health Authority's Hospital Reporting Program, which collects and analyzes hospital financial and utilization data to inform policymaking.

Hospital Reporting Program data and dashboards available at:

<https://www.oregon.gov/oha/hpa/analytics/pages/hospital-reporting.aspx>

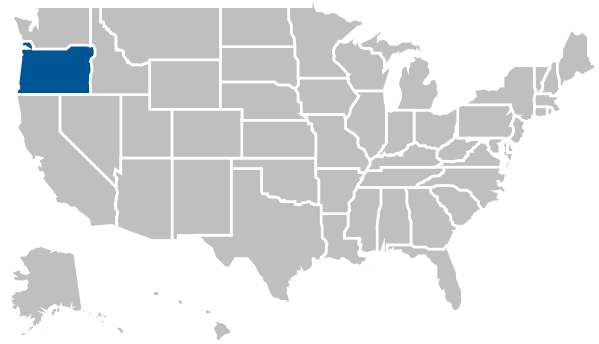
Data Sources: Audited Financial Statements 2017-2021, Databank 2021 – 2022 (third quarter), NASHP Hospital Cost Tool <https://tool.nashp.org>

March 2023



St. Charles Health System

St. Charles Health System operates 4 hospitals and 29 clinics and employs 4,300 caregivers across central Oregon.



Health System Financials, as of 12/31/21

The following metrics are for the full St. Charles Health System

Total Operating Revenue

Sum of revenue from all operating sources, excludes investment income or tax subsidies

\$973,423,000

\$973.4 million

Total Operating Expenses

Sum of all expenses from operating the health system

\$989,834,000

\$989.8 million

Total Operating Margin

Amount a health system made after expenses from operations

-\$16,411,000

-16.4 million

Total Margin (net income)

Total amount a health system made, including income from investments

\$51,501,000

\$51.5 million

Total Liquidity

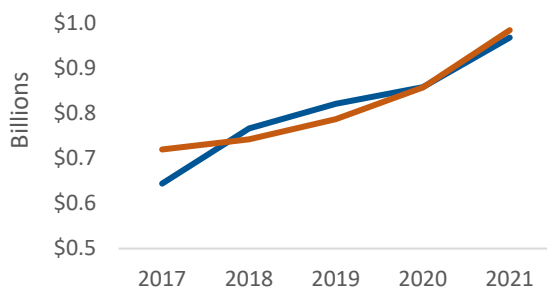
The total amount of money a health system can make available to pay general expenditures in one year

\$959,331,000

\$959.3 million

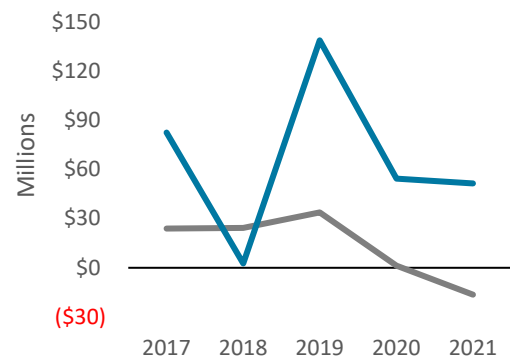
Operating Revenue and Total Operating Expenses

in billions



Operating Margin and Total Margin

in millions



St. Charles Medical Center - Bend

St. Charles Medical Center - Bend is located in Bend, OR
Hospital Type: DRG, Bed Count: 292

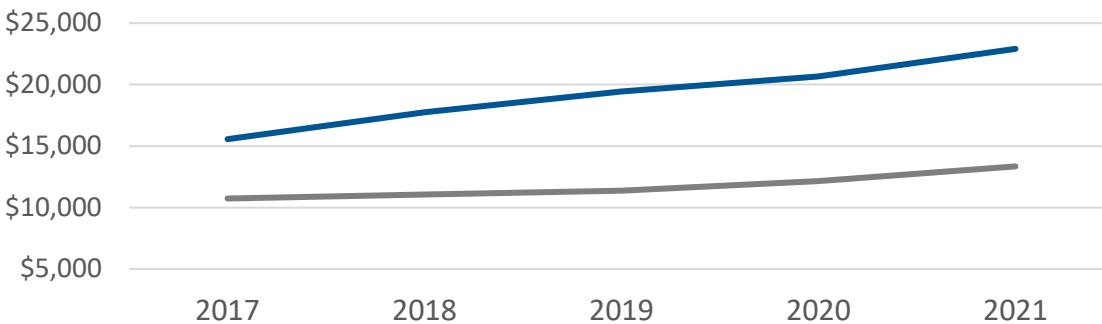


Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
Total Operating Revenue Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	\$781,194,410	\$616,335,799
Total Operating Expenses Sum of all expenses from operating the health system	\$823,179,247	\$657,085,082
Total Operating Margin The ratio of operating revenue to operating expense	-\$41,984,837	-\$40,749,283
Total Margin (net income) The ratio of net income to operating expense	\$23,078,706	-\$162,380,302

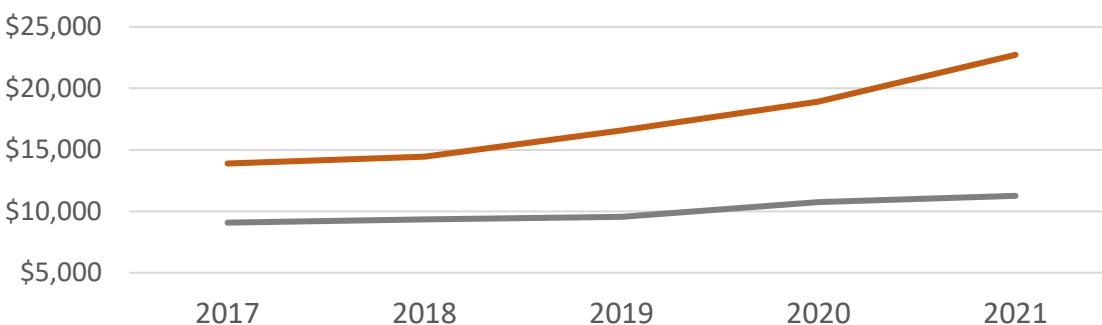
Net Patient Revenue per Adjusted Discharge, compared to national trend

St. Charles - Bend's net patient revenue per adjusted discharge increased 47.2% since 2017, compared to a national median increase of 24.3%



Hospital Operating Costs per Adjusted Discharge, compared to national trend

St. Charles - Bend's operating costs per adjusted discharge increased 63.7% since 2017, compared to a national median increase of 24.0%



St. Charles Medical Center - Madras

St. Charles Medical Center - Madras is located in Madras, OR

Hospital Type: Type B, Critical Access

Bed Count: 25

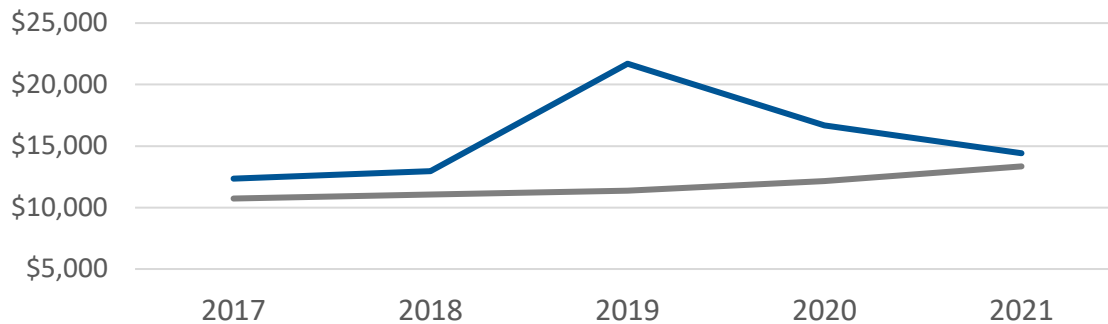


Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
Total Operating Revenue Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	\$53,861,347	\$42,022,184
Total Operating Expenses Sum of all expenses from operating the health system	\$46,492,678	\$35,617,345
Total Operating Margin The ratio of operating revenue to operating expense	\$7,368,669	\$6,404,839
Total Margin (net income) The ratio of net income to operating expense	\$7,419,451	\$6,441,624

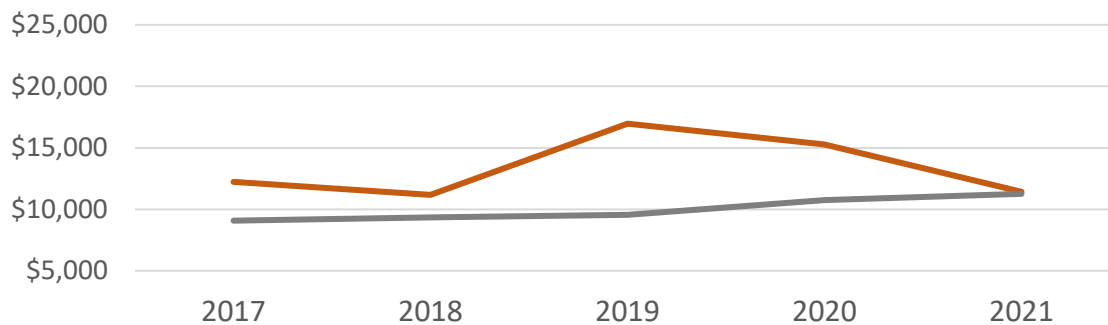
Net Patient Revenue per Adjusted Discharge, compared to national trend

St. Charles - Madras's net patient revenue per adjusted discharge increased 16.8% since 2017, compared to a national median increase of 24.3%



Hospital Operating Costs per Adjusted Discharge, compared to national trend

St. Charles - Madras's operating costs per adjusted discharge decreased 6.7% since 2017, compared to a national median increase of 24.0%



St. Charles Medical Center - Prineville

St. Charles Medical Center - Prineville is located in Prineville, OR

Hospital Type: Type B, Critical Access

Bed Count: 16

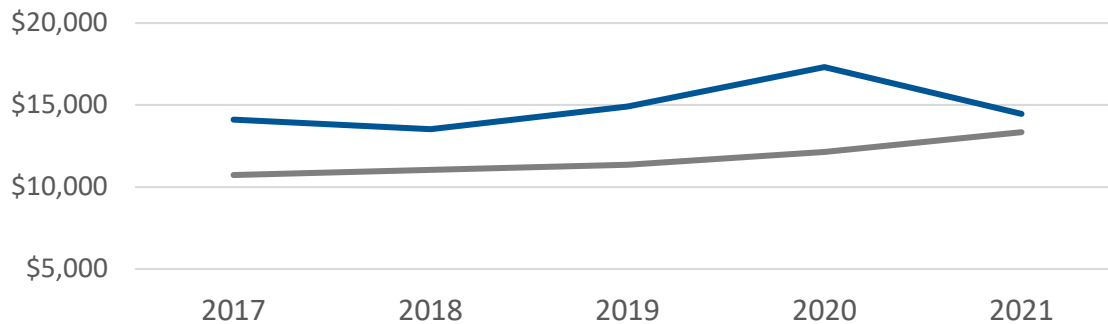


Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
Total Operating Revenue Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	\$61,441,660	\$47,659,558
Total Operating Expenses Sum of all expenses from operating the health system	\$50,575,034	\$37,691,258
Total Operating Margin The ratio of operating revenue to operating expense	\$10,866,626	\$9,968,300
Total Margin (net income) The ratio of net income to operating expense	\$10,925,546	\$10,008,919

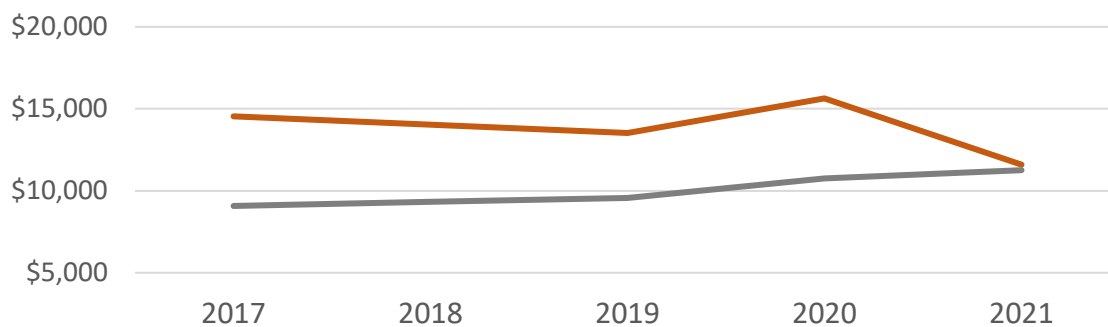
Net Patient Revenue per Adjusted Discharge, compared to national trend

St. Charles - Prineville's net patient revenue per adjusted discharge increased 2.5% since 2017, compared to a national median increase of 24.3%



Hospital Operating Costs per Adjusted Discharge, compared to national trend

St. Charles - Prineville's operating costs per adjusted discharge decreased 20.2% since 2017, compared to a national median increase of 24.0%



St. Charles Medical Center - Redmond

St. Charles Medical Center - Redmond is located in Redmond, OR

Hospital Type: Type B, Bed Count: 48

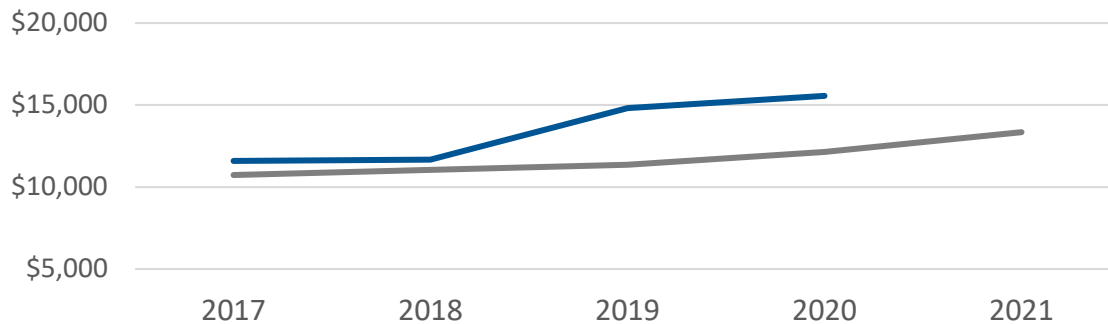


Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
Total Operating Revenue Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	\$123,263,589	\$78,497,008
Total Operating Expenses Sum of all expenses from operating the health system	\$113,923,046	\$84,640,781
Total Operating Margin The ratio of operating revenue to operating expense	\$9,340,543	-\$6,143,773
Total Margin (net income) The ratio of net income to operating expense	\$9,493,719	-\$6,001,272

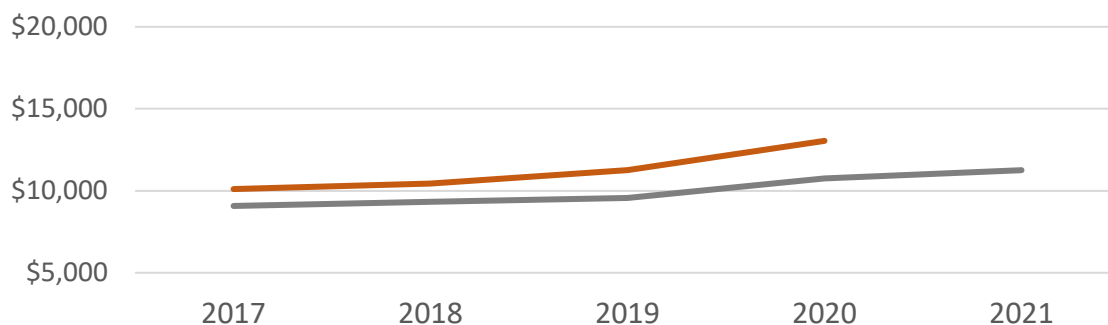
Net Patient Revenue per Adjusted Discharge*, compared to national trend

St. Charles - Redmond's net patient revenue per adjusted discharge increased 34.2% since 2017, compared to a national median increase of 24.3%



Hospital Operating Costs per Adjusted Discharge*, compared to national trend

St. Charles - Redmond's operating costs per adjusted discharge increased 29.1% since 2017, compared to a national median increase of 24.0%



Data Notes

*St. Charles Redmond consolidated with St. Charles Bend to form a single hospital. The St. Charles system did not submit a cost report to CMS for the Redmond facility and combined its financials into St. Charles Bend 2021 Medicare Cost Report.

Health system level data are collected from audited financial statements submitted to OHA. These reports are based on the fiscal year of the health system. Data includes the entire system and all affiliated organizations to that system, and in many cases include facilities located outside of Oregon. Health system data will note what states the health system operates in and the approximate size of the health system in terms of number of hospitals, clinics, and clinicians.

Hospital level data is collected from the Databank quarterly hospital financial reporting system. This data is all reported on a calendar year basis. Data are provided for the full year of 2021 and for the first three quarters (January 1st through September 30th) of 2022, which is the current year-to-date available.

Hospital level data also includes two metrics supplied by the National Academy for State Health Policy (NASHP) which are derived from Medicare Cost Reports. They are:

Net Patient Revenue per Adjusted Patient Discharge

Total Operating Costs per Adjusted Patient Discharge

These metrics use a calculated patient volume figure to establish an estimated “*per discharge*” amount for both the revenue a hospital earns providing health care services and the total amount of operating expenses it incurs. Detailed definitions for these metrics can be found at: <https://tool.nashp.org>

The NASHP provided metrics compare the individual hospital amounts with the nationwide median for all hospitals.