Transparency in price and quality

Cost and quality data that is readily available, reliable and clear helps patients understand their health plan and provider choices and it helps purchasers make decisions about choosing health plans. With access to data, patients can share responsibility in their health care decisions. Increased transparency on price and quality can also lead to increased accountability.

Transparency in price and quality means:

- Transparency of prices to allow for comparisons of providers.
- Clear information about the price of specific services. This includes information about the benefit design, such as deductibles, coinsurance, and balance of account-based plans.
- Transparency of provider performance on quality. Information on quality, patient experience, and volume is readily and clearly available to plan participants when the nationally recognized or endorsed measures of hospital and physician performance are used.

What it means for

The purchaser of health benefits

✓ Allows you and your employees to make decisions based on price and quality.
✓ Provides improved understanding of the costs of health care decisions.

Your employees

✓ Better health through incentives, awareness and ownership of one’s own health.
✓ Individual savings and improved health by using preventive care and evidence-based services.

The health plan

✓ Allows for a more transparent view of provider performance. This information allows health plans to provide incentives for quality over quantity.
✓ Strategic insight into contracting.